

Newsletter June 2025



Transilvania
Investments



News with impact: Investing in performance and community

At Transilvania Investments, we believe in the power of sport to inspire, educate, and build strong communities. Through our constant involvement in important sports initiatives, we support the talent, discipline and values that underpin success and reflect our own investment philosophy.

❖ A festival dedicated to motion and motivation

Sports Festival Romania managed, this year too, to bring sport closer to people, through the attendance of high-performance athletes who inspired the public to adopt an active and healthy lifestyle. We are proud to continue to be partners of this event that promotes competitiveness, performance, responsibility and community involvement.

❖ A chess genius with a sharp mind and a bold strategy

At just 12 years old, **Vladimir Sofronie** won the Master group of the 4th edition of the *Isola del Sole International Chess Tournament* in Grado, Italy, a competition dedicated exclusively to top players. The youngest participant, Vladimir became the leader of his age category, occupying the 1st place in Europe. We have been supporting him financially since 2021, as we recognize in him the same attributes that define a successful investor: strategic thinking, careful analysis and calculated risk-taking.

❖ On the podium, again

The crew composed of **Andrei Gîrtofan** and **Tudor Mârza** won the third place at the *Cluj Rally*, held between June 21-22, confirming once again the constancy and ambition in one of the most competitive motorsport stages in Romania. By supporting the **ProRally Team**, we continue to foster excellence and performance in motorsport.

From chess to rally and to large-scale public events, **Transilvania Investments** proudly supports Romanian performance in all its forms.



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Key Indicators

	June 2025 (RON)	June 2025 (EUR)
Market capitalization	787,129,542	155,016,945
Total Assets	2,121,219,778	417,752,088
Net Asset Value	1,982,263,231	390,386,047
NAV per share*	0.9374	0.1846
Price / share	0.3640	0.0717
Discount	61%	

Average share price** (RON)	0.3667
Max.** (RON)	0.4100
Min.** (RON)	0.3200
Standard deviation** (RON)	0.0157
Share price as at 30.06.2025 (RON)	0.3640
Total number of issued shares	2,162,443,797

** June 2024–June 2025, closing prices, REGS market

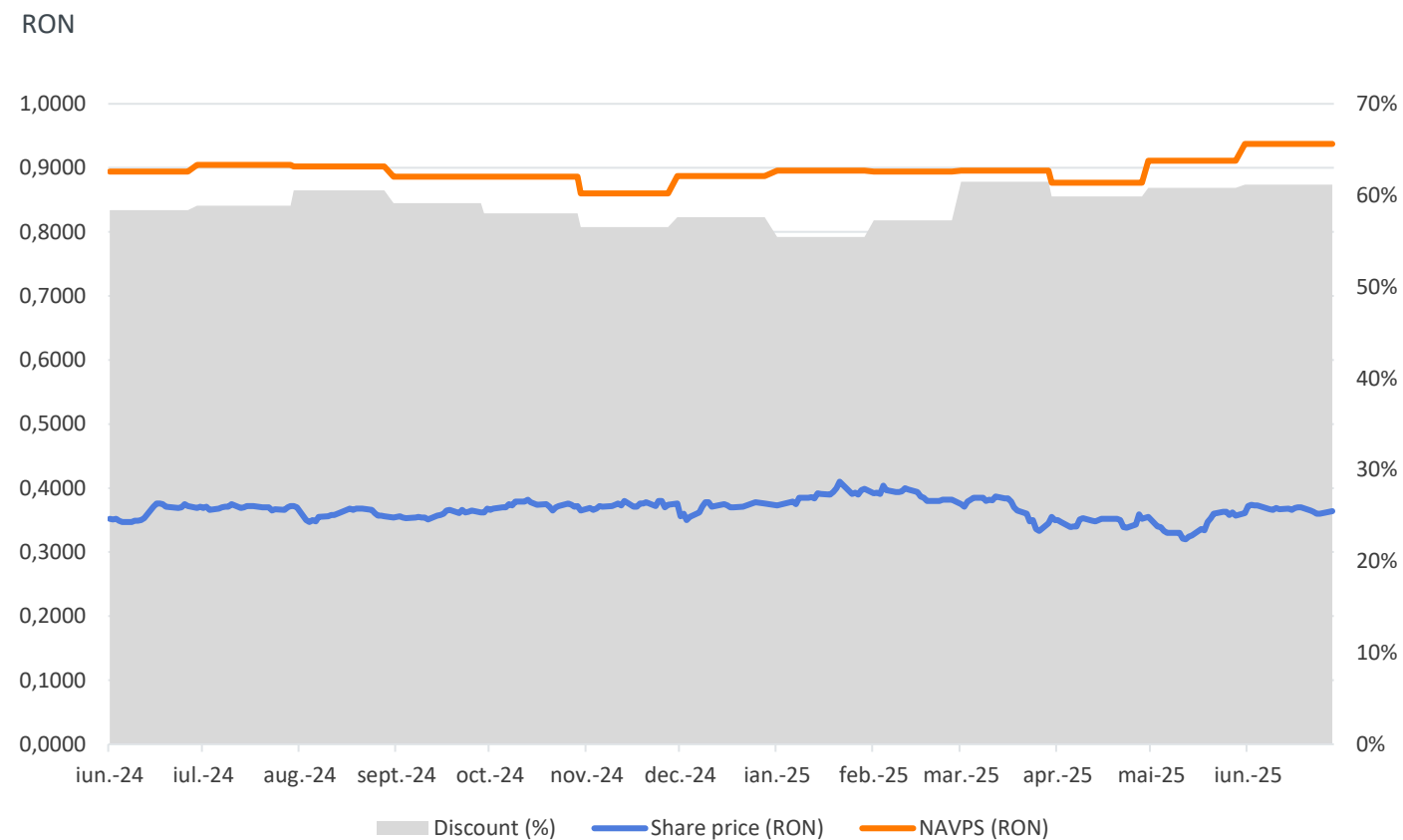
* The number of shares considered in the NAVPS calculation (2,114,708,127) represents the difference between the total number of issued shares and the shares acquired under the buy-back programmes, approved by the EGMS of 24.04.2023, 22.04.2024 and 10.03.2025, and held by the Company at 30.06.2025.

The **VaR indicator** (20 days, 1 year/3 years historical method, 99% confidence level, the maximal value by reference to the two iterations) as at 30.06.2025 for the portfolio of shares listed on a regulated market is 7.85%, complying with the internally-set limit corresponding to a medium risk appetite (max. 25%).



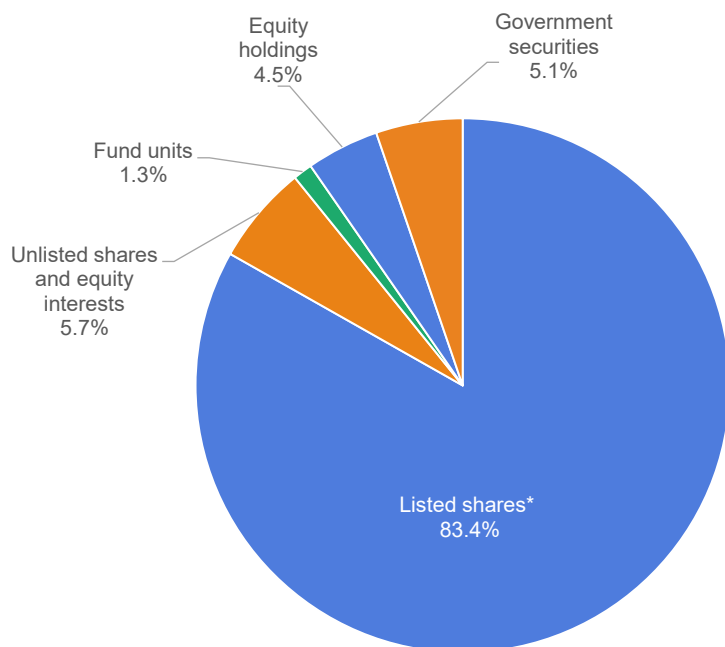
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TRANSI Shares – Price, NAV/Share and Discount

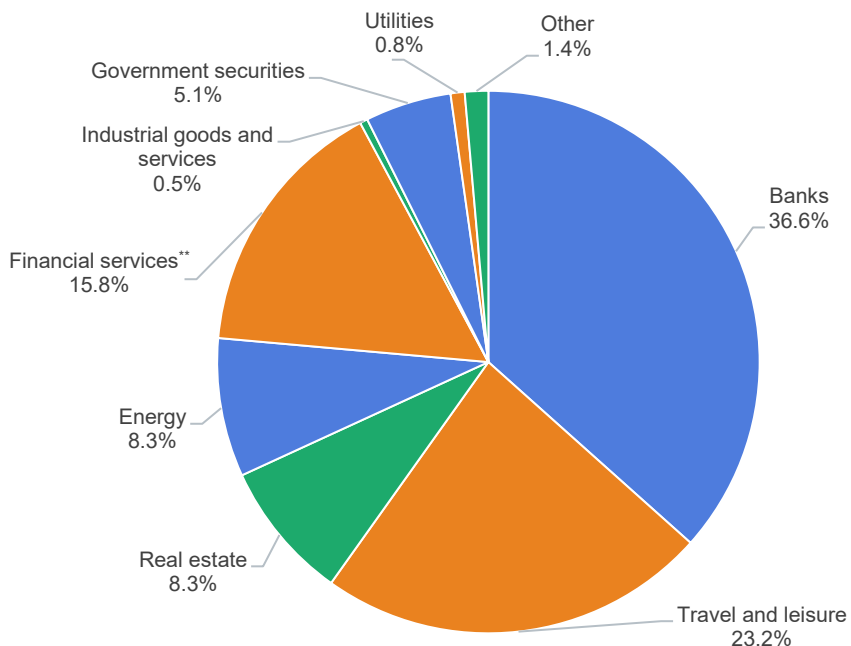


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Portfolio structure by financial instruments at 30.06.2025



Portfolio structure by sectors at 30.06.2025



*) including AIF listed shares / **) due to the change of the main object of activity of Transilvania Investments Alliance Equity S.A. and Transilvania Investments Restructuring S.A., from *Business and other management consultancy activities* – NACE code 7022, to *Activities of holding companies* – NACE code 6421, based on the EGMS resolutions of these companies of 30.05.2025, the stakes held by Transilvania Investments in said companies were reclassified from a sectoral point of view on 18.06.2025 from *Industry – Industrial goods and services – Consultancy*, in *Financials – Financial Services – Investment Banking and Brokerage Services (Diversified Investment Holding companies)*, in accordance with the FTSE Russell-Industry Classification Benchmark (ICB) methodology.

Disclaimer: Transilvania Investments' Strategy and Investment Policy Statement complies with the prudential principles provided for by Law no. 243/2019 on the regulation of alternative investment funds. The above information regarding the portfolio is calculated based on NAV (Net Asset Value). The price of shares and the income generated by the investment in shares may fluctuate and there is the possibility of not recovering the invested amount. Company's past performance is no guarantee of future performance. Transilvania Investments provides quarterly, half yearly and annual reports, and publishes them on its website at www.transilvaniainvestments.ro/Investor Relations section. This material is a short summary destined to existing shareholders and will not form the basis for making investment decisions.

Percentages in the graphs represent the weight of the respective category in the value of the financial instrument portfolio.

Financial instrument portfolio value: **RON 1,990,794,150**



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Top 5 portfolio companies on the regulated market at 30.06.2025

No.	Company	% of Net Asset Value
1	Banca Transilvania, Cluj-Napoca	23.9%
2	BRD – Groupe Société Générale, București	11.1%
3	Turism Felix, Băile Felix	10.3%
4	OMV Petrom, București	7.2%
5	Evergent Investments, Bacău	6.4%
	Total	58.9%



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About Transilvania Investments

Transilvania Investments Alliance is an Alternative Investment Fund Manager (A.I.F.M.) and a Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed, authorized by the F.S.A.

The Fund Rules, the Simplified Prospectus and the Key Information Document are available on the Company's website www.transilvaniainvestments.ro, section *Corporate Governance*.

The fund's **investment objective** consists in the maximization of the aggregate returns achieved by the current and potential shareholders through the investments made by the Company in compliance with the legislation and the Company's own regulations in force. At the same time, Transilvania Investments seeks the increase of the net asset value per share through an active and prudent management of the assets from the business lines (trading, travel and leisure, real estate and private equity).

The Company manages an **investment portfolio** which has a main exposure on the Romanian capital market, mainly on listed shares of companies from Banks, Travel and Leisure, Real-Estate and Energy sectors. The Company also invests in units issued by UCITS, units/shares of alternative investment funds, in non-listed securities and money market instruments.

Transilvania Investments Alliance is managed in a two-tier management system by an Executive Board which carries out its activity under the control of the Supervisory Board.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **TRANSI**; ISIN: ROSIFCACNOR8; Bloomberg: TRANSI:RO; Reuters: ROTRANSI.BX), Main segment, Premium category and they are included in BET-FI, BET-XT, BET-XT-TR and BET-BK indices.

The **shareholding structure** as at 30.06.2025 (total issued shares 2,162,443,797, total number of voting rights 2,114,708,127*)

Shareholders	No. of shares held	Weight in share capital (%)
Resident natural persons	1,071,793,222	49.56%
Non-resident natural persons	12,664,826	0.59%
Resident legal entities	1,063,690,700	49.19%
Non-resident legal entities	14,295,049	0.66%
TOTAL	2,162,443,797	100.00%

*Difference between the total number of issued shares and the own shares held by the Company at 30.06.2025



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An aerial photograph of a rural landscape. A light-colored road or path runs diagonally from the bottom left towards the top right. The surrounding fields are in various stages of growth, showing shades of green and yellow. A single, dark tree stands near the road in the upper right quadrant.

CONTACT

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