

Newsletter June 2024



Transilvania
Investments



News

- Transilvania Investments will start on **22.07.2024 the payment of the dividends** distributed from the net profit of the financial year 2023, through Depozitarul Central and Banca Transilvania.

The shareholders entitled to receive dividends distributed from the net profit of the financial year 2023 are the shareholders registered in the Transilvania Investments Shareholder Register, kept by Depozitarul Central, as at **01.07.2024 – “Registration Date”** (ex-date 28.06.2024).

The value of the **gross dividend** is **RON 0.015/share**, with the tax on dividends to be withhold at the rate provided by the law. The costs related to the payment of dividends, regardless of the payment method, shall be borne by the shareholders from the value of the net dividend.

In the case of shareholders who do not hold shares in accounts opened with the Participants (custodian banks/investment firms) and have not requested Depozitarul Central the payment of dividends in their personal bank account, the payment of dividends related to the financial year 2023 will be made via Banca Transilvania. The shareholders can go in person at **Banca Transilvania units** to collect their dividends. The payment of dividends will be made based on a valid identity document. The dividends related to the financial year 2022, not collected by the shareholders, will be paid together with the dividends related to 2023.

Additional information on the dividend payment methods can be obtained by consulting the [Communique regarding the payment of dividends for the financial year 2023](#), available on the Company’s website www.transilvaniainvestments.ro, or contacting the Corporate Governance Department, by phone at 0268-401141 or by e-mail at actionari@transilvaniainvestments.ro.



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- The Financial Supervisory Authority authorized **Mr. Vasile-Cosmin Turcu** and **Mr. Horia-Cătălin Bozgan** as **members of the Supervisory Board** for a term of office until 19.04.2025, in accordance with the Resolution of the Ordinary General Meeting of Shareholders no. 1/22.04.2024 (F.S.A. Authorization no. 73/11.07.2024). The composition of the Supervisory Board starting on the date of the entry into force of the F.S.A. authorization is the following: Mr. Patrițiu Abrudan, Mr. Marius-Petre Nicoară, Mr. Constantin Frățilă, Mr. Vasile-Cosmin Turcu and Mr. Horia-Cătălin Bozgan.
- **The Extraordinary General Meeting of Shareholders** dated July 11, 2024, convened upon the request of a group of shareholders jointly holding 6.0018% of the Company's share capital, approved the proposal of the Executive Board regarding **the sale of the stake held by Nova Tourism Consortium S.A. in Hoteluri Restaurante Sud S.A.** (herein referred to as "the Transaction"), according to the following terms:
 - a. The object of the Transaction shall comprise of the entire stake held by Nova Tourism Consortium S.A. in Hoteluri Restaurante Sud S.A, in compliance with the 'all or nothing' condition;
 - b. The minimum price for the sale of the stake object of the Transaction shall amount to RON 94,340,178.50, determined on the basis of an evaluation report drawn up by an independent valuator, and the transfer of ownership of the stake object of the Transaction shall take place upon the collection of the full price;
 - c. The Transaction shall be carried out within a competitive process;
 - d. The Executive Board shall have the power and authority to issue any decision and to fulfil all the necessary, useful and/or appropriate legal acts for carrying out the resolutions to be adopted by the EGMS with respect to the Transaction.

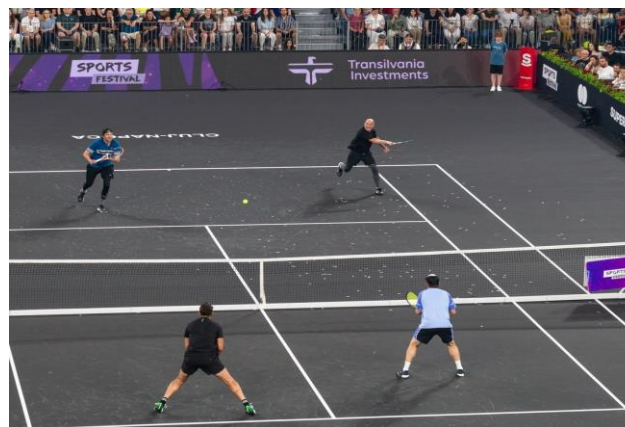
The full Resolution of the Extraordinary General Meeting of Shareholders dated 11.07.2024 can be accessed on the Company's website www.transilvaniainvestments.ro, in the [EGMS July 2024](#) section.



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- Transilvania Investments was a sponsor of the **Sports Festival** event, the largest multi-sport event in Romania, which had starring the tennis players Andre Agassi, Steffi Graf, Simona Halep, Andrei Pavel, in a unique show. The festival was organized in Cluj-Napoca, between June 13-16.
- Transilvania Investments was a sponsor of the "**CEO's Gala - Leadership in the Age of AI**" event, organized by Wall-Street.ro, during which emphasis was placed on the importance of the latest digital innovations in supporting and growing a business. The Gala was attended by Stela Corpacian and Răzvan Raț, the Executive Vice Presidents of the Transilvania Investments Executive Board. The Gala took place on Thursday, June 13, in Bucharest. The event recording is available here: <https://fb.watch/sLIDkowLo6/>



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Key Indicators

	June 2024 (RON)	June 2024 (EUR)
Market capitalization	804,429,092	161,626,066
Total Assets	2,061,876,748	414,272,719
Net Asset Value	1,920,808,860	385,929,328
NAV per share*	0.8940	0.1796
Price / share	0.3720	0.0747
Discount	58%	

Average share price** (RON)	0.3064
Max.** (RON)	0.3760
Min.** (RON)	0.2750
Standard deviation** (RON)	0.0250
Share price as at 28.06.2024(RON)	0.3720
Total number of issued shares	2,162,443,797

** June 2023– June 2024, closing prices, REGS market

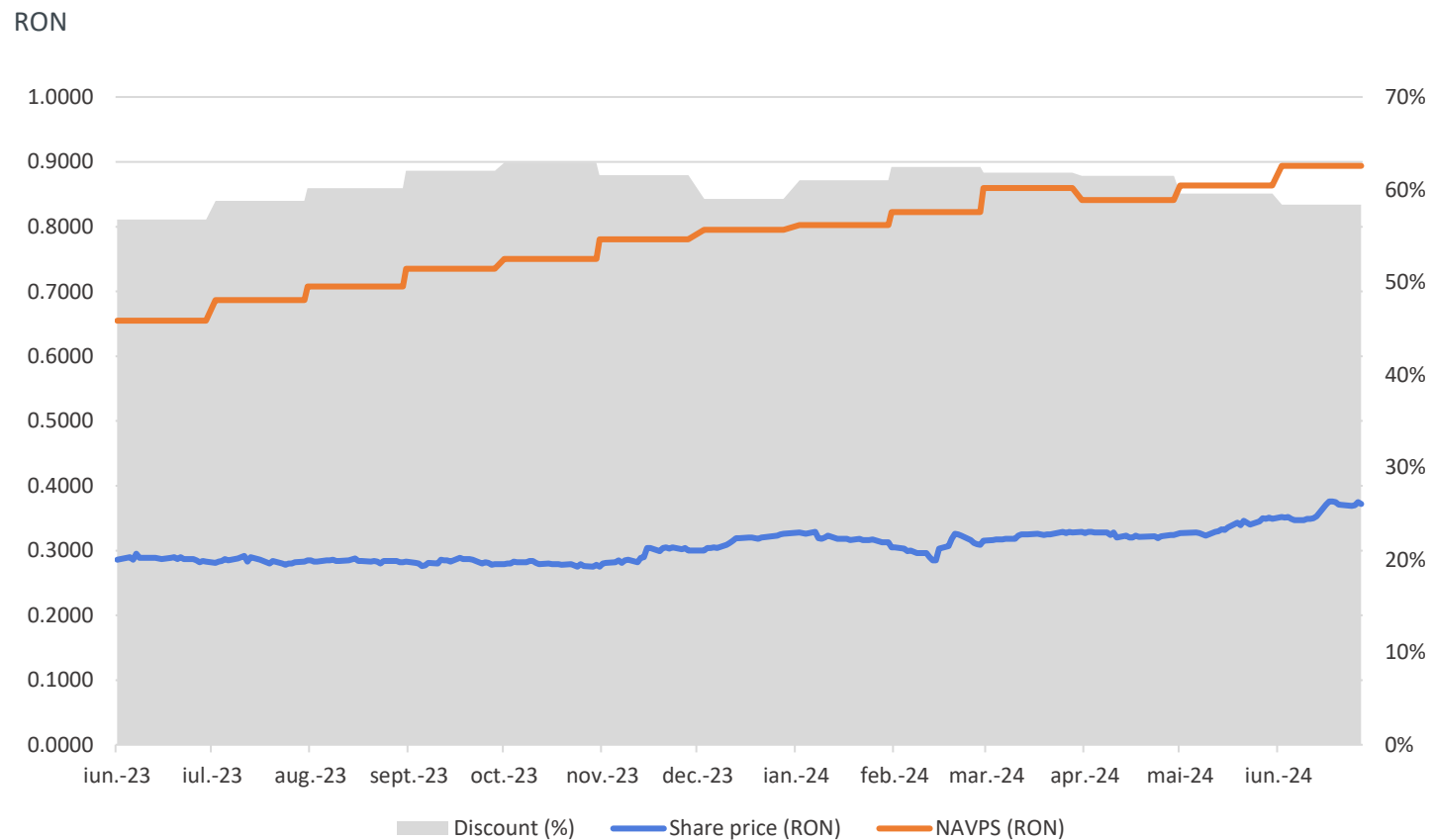
* The number of shares considered in the NAVPS calculation (2,148,576,051) represents the difference between the total number of issued shares and the shares acquired under the buy-back programs approved by the EGMS dated 24.04.2023 and 22.04.2024 and held by the Company at 30.06.2024.

The **VaR indicator** (20 days, 1 year/3 years historical method, 99% confidence level, the maximal value by reference to the two iterations) as at 30.06.2024 for the portfolio of shares listed on a regulated market is 9.34%, complying with the internally-set limit corresponding to a medium risk appetite (max. 25%).



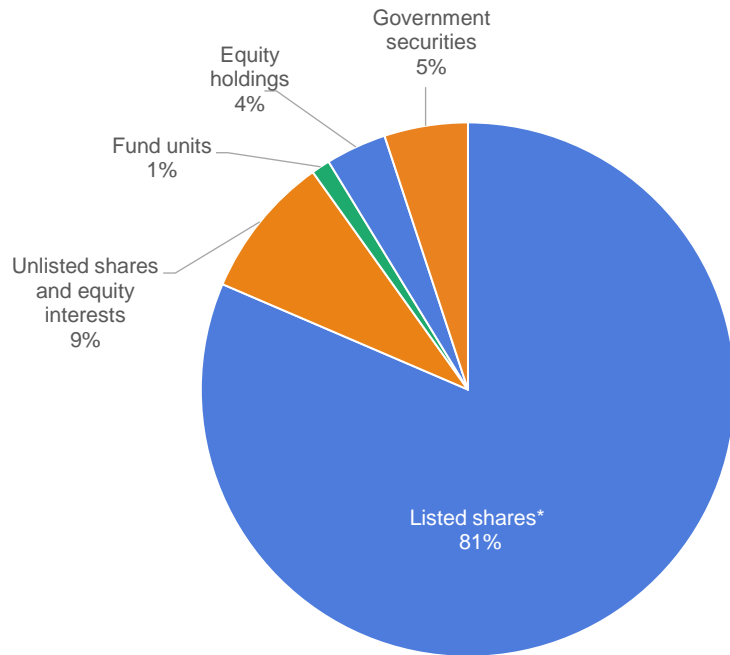
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TRANSI Shares – Price, NAV/Share and Discount

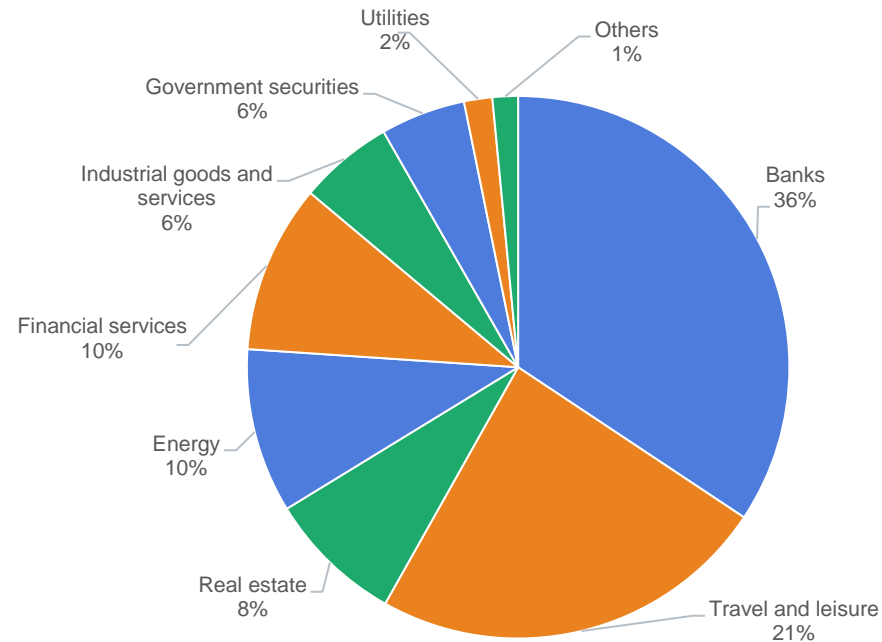


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Portfolio structure by financial instruments at 30.06.2024



Portfolio structure by sectors at 30.06.2024



Financial instrument portfolio value: **RON 1,954,290,348**

*) including AIF listed shares

Percentages in the graphs represent the weight of the respective category in the value of the financial instrument portfolio.

Disclaimer: Transilvania Investments' Strategy and Investment Policy Statement complies with the prudential principles provided for by Law no. 243/2019 on the regulation of alternative investment funds. The above information regarding the portfolio is calculated based on NAV (Net Asset Value). The price of shares and the income generated by the investment in shares may fluctuate and there is the possibility of not recovering the invested amount. Company's past performance is no guarantee of future performance. Transilvania Investments provides quarterly, half yearly and annual reports, and publishes them on its website at [www.transilvaniainvestments.ro/Investor Relations](http://www.transilvaniainvestments.ro/Investor%20Relations) section. This material is a brief summary destined to existing shareholders and will not form the basis for making investment decisions.



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Top 5 portfolio companies on the regulated market at 30.06.2024

No.	Company	% of Net Asset Value
1	Banca Transilvania, Cluj-Napoca	21.2%
2	BRD – Groupe Société Générale, București	13.7%
3	OMV Petrom, București	8.0%
4	Turism Felix, Băile Felix	7.4%
5	Turism, Hoteluri, Restaurante Marea Neagră, Mangalia	5.3%
	Total	55.6%



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About Transilvania Investments

Transilvania Investments Alliance is an Alternative Investment Fund Manager (A.I.F.M.) and a Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed, authorized by the F.S.A.

The Fund Rules, the Simplified Prospectus and the Key Information Document are available on the Company's website www.transilvaniainvestments.ro, section *Corporate Governance*.

The fund's **investment objective** consists in the maximization of the aggregate returns achieved by the current and potential shareholders through the investments made by the Company in compliance with the legislation and the Company's own regulations in force. At the same time, Transilvania Investments seeks the increase of the net asset value per share through an active and prudent management of the assets from the business lines (trading, travel and leisure, real estate and private equity).

The Company manages an **investment portfolio** which has a main exposure on the Romanian capital market, mainly on listed shares of companies from Banks, Travel and Leisure, Real-Estate and Energy sectors. The Company also invests in units issued by UCITS, units/shares of alternative investment funds, in non-listed securities and money market instruments.

Transilvania Investments Alliance is managed, in a two-tier management system, by an Executive Board which carries out its activity under the control of the Supervisory Board.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **TRANSI**; ISIN: ROSIFCACNOR8; Bloomberg: TRANSI RO; Reuters: TRANSI.BX), Main segment, Premium category and they are included in BET-FI, BET-XT, BET-XT-TR and BET-BK indices.

The **shareholding structure** as at 30.06.2024 (total issued shares 2,162,443,797, total number of voting rights 2,148,576,051*)

Shareholders	No. of shares held	Weight in share capital (%)
Resident natural persons	1,103,119,272	51.01%
Non-resident natural persons	12,993,258	0.60%
Resident legal entities	1,029,785,992	47.62%
Non-resident legal entities	16,545,275	0.77%
TOTAL	2,162,443,797	100.00%

*Difference between the total number of issued shares and the own shares held by the Company at 30.06.2024



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CONTACT

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