

# June 2022 Newsletter



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# News

- Transilvania Investments Alliance published the **updated R.I.A.I.F. documents**, namely the Key Information Document, the Simplified Prospectus and the Fund Rules. The main changes consisted in the updating of the company name, the Executive Board composition and the financial auditor. We invite you to consult the updated documents, which are available on the Company's website, at [www.transilvaniainvestments.ro](http://www.transilvaniainvestments.ro), *Corporate Governance* section.
- A premiere in Transilvania Investments activity! The company, as the majority shareholder of Casa Albă Independența Sibiu, has started **a public consultation process** to define the future of the area owned on the old industrial platform in the city. An area of over 8 hectares, located in the neighbourhood of the historic center, can return to the economic, social and cultural life of the city, starting from the ideas offered by the community itself. The first of the 4 meeting sessions took place in June, the whole process will be completed at the end of this summer.



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# News

- In June, **the new summer season was launched** on the Romanian seaside. THR Marea Neagră, a company in the portfolio of Transilvania Investments, manages 11 accommodation units and 13 restaurants located in Eforie Nord and Saturn resorts, totaling 5,400 accommodation places. We invite those who make their holiday plans to discover the offers of THR Marea Neagră at <http://thrmareaneagra.ro/>.
- Transilvania Investments representatives attended the Conference **"Sustainability Strategy and the importance of ESG reporting"**, organized by PwC Romania, on June 15, 2022. The main topics on the agenda were the importance of ESG strategy, legislative changes in the ESG field and their implementation in Romania, ESG implications for corporate governance, fiscal transparency, reporting, taxonomy etc.
- Transilvania Investments was a partner of the event **„The Voices of Business”**, intended to promote business leaders in Transilvania and Banat, organized by Transilvania Business magazine, on June 16, 2022, in Cluj-Napoca. Our company is also a partener of the anniversary events organized by the Faculty of Law at the Universitatea de Vest of Timișoara.



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# In focus

- Carrying on the process of defining a new business strategy for the portfolio companies, with a focus on the tourism and leisure sector, which holds an important share in the portfolio managed by Transilvania Investments. We aim to develop plans to streamline the management of companies in this sector, so that the increased interest in the domestic tourism is maximized.
- Monitoring by the Business Development Department of a series of projects targeting the companies in the Transilvania Investments portfolio. In the Travel and leisure sector, the endowment of the buildings with photovoltaic panels, the integrated digitization of the internal processes, as well as the training and improvement of the personnel necessary for the hospitality sector are considered. In the industry field, the endowment of the buildings with photovoltaic panels, modernization of the production process through integrated digitization of the internal production processes, optimization of the production process in order to reduce the pollutants and pollution, training and improvement of the necessary personnel for different specializations and trades are also analyzed.
- Approaching with much more agility and vision the opportunities offered by the national and international market, so as to maximize the returns we offer to investors. We are focused on developing the area of private equity and venture capital investments, in this respect, we seek to identify new projects, from various fields of activity, either in developed companies or in new companies.
- Carrying on the expanding of the Company's team of specialists. Transilvania Investments aims to complement the existing expertise in the company with people with a fresh vision, who can wisely navigate the existing investment opportunities.
- Carrying out a share buy-back program, in accordance with the Resolution of the Extraordinary General Meeting of Shareholders of 28.04.2022.



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# Key Indicators

	June 2022 (RON)	June 2022 (EUR)
Market capitalization	518,986,511	104,943,283
Total Assets	1,433,149,444	289,794,444
Net Asset Value	1,355,853,905	274,164,659
NAV per share*	0.6300	0.1274
Price / share	0.2400	0.0485
Discount	%	

Average share price** (RON)	0.3064
Max.** (RON)	0.3500
Min.** (RON)	0.2400
Standard deviation** (RON)	0.0300
Share price as at 30.06.2022 (RON)	0.2400
Total number of issued shares	2,162,443,797

\*\*January – June 2022, closing prices, REGS market

\* The number of shares considered in the NAVPS calculation (2,152,000,000) has resulted by deducting from the total number of issued shares, the shares acquired by the Company under the Tender Offer, run in December 2021 (according to the applicable regulations).

The **VaR indicator** (20 days, 1 year historical method, 99% confidence level) as at 30.06.2022 for the portfolio of shares listed on a regulated market is 10.83%, complying with the internally-set limit corresponding to a medium risk appetite (max. 25%).



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## Top 5 portfolio companies on the regulated market as at 30.06.2022

No.	Company	% of NAV
1	Banca Transilvania, Cluj-Napoca	16.0%
2	BRD – Groupe Société Générale, Bucharest	15.1%
3	Turism Felix, Băile Felix	7.2%
4	OMV Petrom, Bucharest	7.1%
5	Turism, Hoteluri, Restaurante Marea Neagră, Mangalia	6.3%
	<b>Total</b>	<b>51.7%</b>

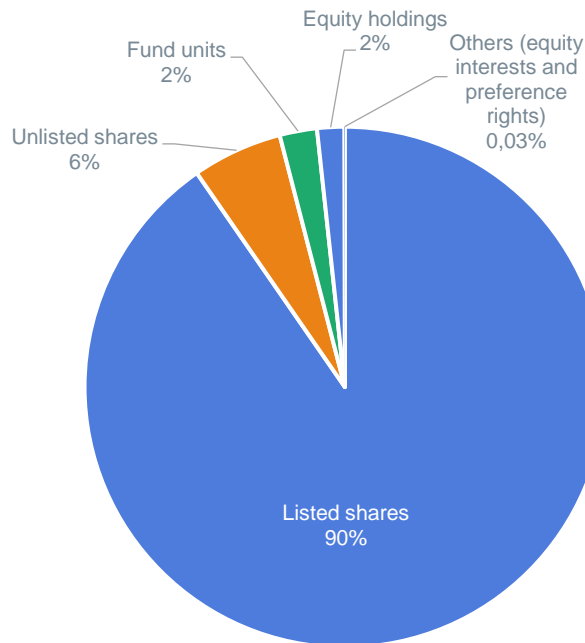


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# Financial instruments

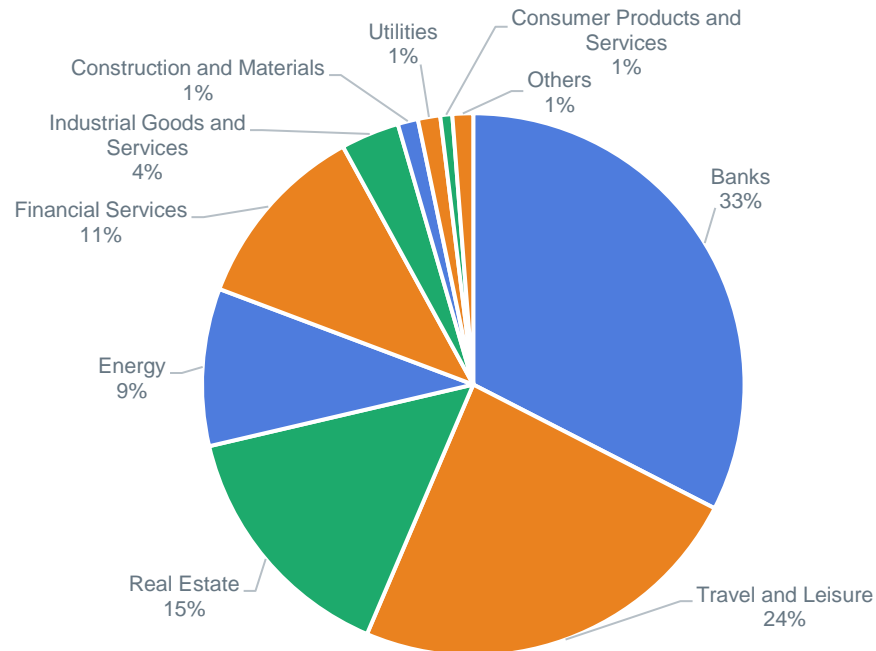
at 30.06.2022



The percentages in the graphs represent the weight of the respective category in the value of the portfolio of financial instruments.

# Breakdown by supersectors\*

at 30.06.2022



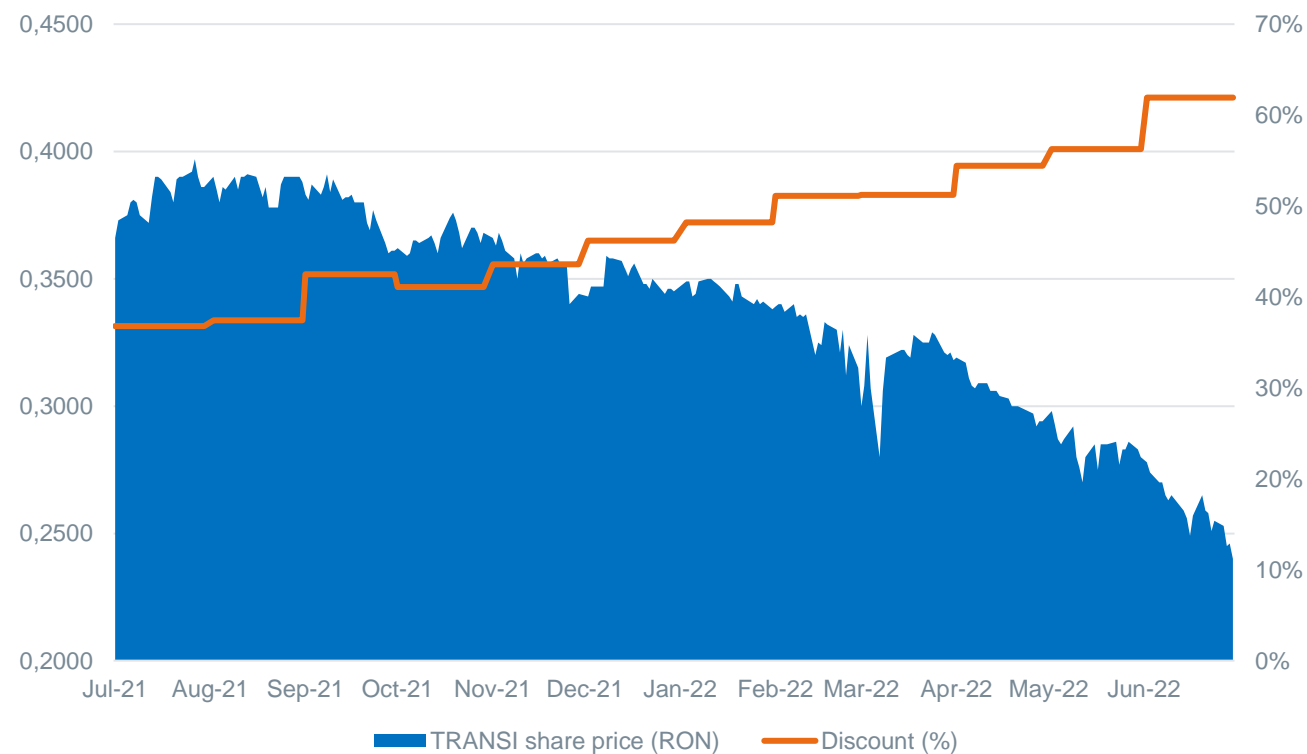
\*Classification according to Industry Classification Benchmark (ICB) system developed by FTSE Russell



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Disclaimer: Transilvania Investments' Strategy and Investment Policy Statement complies with the prudential principles provided for by Law no. 243/2019 on the regulation of alternative investment funds. The above information regarding the portfolio is calculated based on NAV (Net Asset Value). The price of shares and the income generated by the investment in shares may fluctuate and there is the possibility of not recovering the invested amount. Company's past performance is no guarantee of future performance. Transilvania Investments provides quarterly, half yearly and annual reports, and publishes them on its website at [www.transilvaniainvestments.ro/Investor Relations](http://www.transilvaniainvestments.ro/Investor_Relations) section. This material is a brief summary destined to existing shareholders and will not form the basis for making investment decisions.

# TRANSI Shares – price and discount

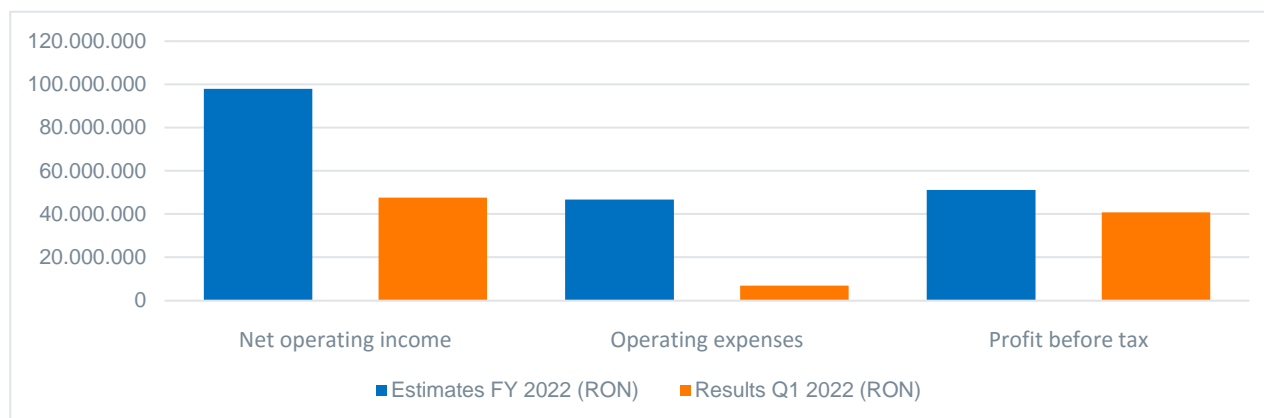


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# Execution of the Revenue and Expenditure Budget for FY 2022

Indicator	Estimates FY 2022 (RON)	Results Q1 2022 (RON)
Net operating income	97,850,000	47,641,827
Operating expenses	46,660,000	6,832,912
Profit before tax	51,190,000	40,808,915
Net profit as at 31.03.2022	-	41,604,658



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# About the Company

**Transilvania Investments Alliance** is an Alternative Investment Fund Manager (A.I.F.M.) and a Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed, authorized by the F.S.A.

The Fund Rules, the Simplified Prospectus and the Key Investor Information Document are available on the website [www.transilvaniainvestments.ro](http://www.transilvaniainvestments.ro), section *Corporate Governance*.

The company manages an **investment portfolio** which has a main exposure on the Romanian capital market, mainly on listed shares of companies from **Banks, Travel and Leisure, Real-Estate and Energy** sectors. The Company also invests in units issued by UCITS, units/shares of alternative investment funds, in non-listed securities and money market instruments.

**Transilvania Investments Alliance** is managed in a two-tier management system by an Executive Board which carries out its activity under the control of the Supervisory Board.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **TRANSI**; ISIN: ROSIFCACNOR8; Bloomberg: TRANSI RO; Reuters: TRANSI.BX), Main segment, Premium category and they are included in BET-FI, BET-XT, BET-XT-TR and BET-BK indices.

**TRANSI** shares are held by resident individuals (49.88%), non-resident individuals (0.60%), resident legal entities (47.77%) and non-resident legal entities (1.75%).



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## CONTACT

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