



# SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

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Societate administrată în sistem dualist

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## COMMUNIQUE

### regarding S.I.F. Transilvania results for the first three months of the financial year 2017

S.I.F. Transilvania recorded a net profit of RON 3.16 million as at 31 March 2017, RON 1.7 million higher than the one corresponding to the similar period of the year 2016, respectively a profit before tax of RON 4.7 million, higher by RON 2.65 million than the profit before tax provided in the revenue and expenditure budget for the first three months of 2017.

The net operating income as at 31 March 2017 amounts to RON 8.95 million, that is by RON 1.17 million higher than the net operating income corresponding to the first three months of 2016.

The operating expenses as at 31 March 2017 are worth RON 4.25 million, higher by RON 0.13 million than the operating expenses at the end of first quarter of 2016.

The Company's liabilities at the end of Q1 2017 total RON 70.09 million, RON 3.46 million less than the liabilities at the end of the corresponding period of the last year.

The shareholders' equity is worth RON 944.58 million, RON 81.88 million higher compared to 31 March 2016.

The total assets held by the Company at the end of Q1 2017, valued in accordance with the internal procedure compliant with the F.S.A. Norm no. 39/2015, were worth RON 1,014.67 million, higher by RON 78.25 million, respectively by 8.35 % compared to their value at the end of Q1 2016.

The net assets as at 31 March 2017, calculated in accordance with the internal procedure compliant with the F.S.A. Regulation no. 9/2014, were worth RON 944.58 million (RON 0.4324 / share) compared to the net assets as at 30 March 2016 which recorded the value of RON 862.80 million (RON 0.3950 / share).

**The Quarterly Report as at 31 March 2017**, consisting of the interim condensed financial statements, the statement of assets and liabilities and the detailed statement of investments, is available **starting on 15 May 2017, 18:30**, as follows:

- **on the Company website**, [www.siftransilvania.ro](http://www.siftransilvania.ro), Section "Investor Relations/Reports/Periodical Reports"
- **on the Bucharest Stock Exchange website**, [www.bvb.ro](http://www.bvb.ro) and
- **at the Company registered office** in Brasov, 2, Nicolae Iorga Street, Shareholders Department.

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