



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

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Societate administrată în sistem dualist

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Nr. 5063/12.06.2014

**To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector**

CURRENT REPORT

According to the N.S.C. Regulation no. 1/ 2006

Report date: June 12th, 2014

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register : J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

Subscribed and paid-in share capital: RON 109,214,333.20

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Convocation requests for ordinary and extraordinary general meetings of shareholders submitted by three shareholders of the company jointly holding at least of 5% of the share capital

SIF Transilvania informs that three shareholders of the company, namely: Mr. Fratila Constantin, member of the Supervisory Board (owner of 43,685,666 shares, representing 3.999%), Mrs. Fratila Maria Alexandra (owner of 10,921,500 shares, representing 1,000%) and Mrs. Alexe Gabriela (owner of 230,000 shares, representing 0,021%) have submitted on June 11, 2014 convocation requests for shareholders general meetings as follows:

The ordinary general meeting of shareholders having the following agenda:

1. Election of the members of the Supervisory Board through the cumulative voting method for a four-year mandate;
2. Approval as election criterion of the members of the Supervisory Board the lowest age of the candidate among the candidates who receive the same number of cumulative votes from the same number of shareholders;
3. Approval of the mandate contract for the members of the Supervisory Board.

The extraordinary general meeting of shareholders having the following agenda:

1. Approval of the supplement and amendment of the Company's Articles of Incorporation as follows:

Art. 16 paragraph (2) is amended and shall have the following wording:

The monthly remuneration of the members of the Supervisory Board shall be equal to 2 average gross salaries at the company level for the members of the Board, 2.5 average gross salaries at the company level for the vice-president and 3 average gross salaries at the company level for the president. No additional remuneration shall be granted to the members of the Supervisory Board who make part of the advisory committees of the Board.

Art. 19 paragraph (7) is amended and shall have the following wording:

The monthly remuneration of the members of the Executive Board shall be equal to 5 average gross salaries at the company level for the president and 3 average gross salaries at the company level for the other members of the Board.

Art. 25 paragraph (4) is amended and shall have the following wording:

The members of the Supervisory Board, the Executive Board and the Company's personnel have the right to participate to the distribution of the net profit afferent to each financial year, within a percentage limit which is to be included in the explanatory notes to the annual financial statements submitted to the approval of the shareholders' general meeting. Should the values of the net assets and the shareholders' equity recorded in a financial year are lower than the values recorded the previous year, the members of the Supervisory Board, the Executive Board and the Company's personnel are not entitled to participate to the distribution of the net profit of the respective year or to receive other indemnity, additional remuneration or bonus.

2. Approving that the members of the Board of Directors and the managers of the companies in which SIF Transilvania is the majority shareholder to be dismissed if they do not achieve the net profit estimated in the Revenues and Expenditure Budget.
3. Approving that the members of the Board of Directors and the managers of the companies in which SIF Transilvania is the majority shareholder to be not entitled to receive additional remuneration or premium for the results of a financial year, if the value of the net assets recorded that year is lower than the value recorded the previous year.

The convocation requests for the ordinary and extraordinary general meetings are under analysis and the decision is to be communicated to the market.

Dr. ec. Mihai Fercală

Executive President/ C.E.O.

Dr. ec. Iulian Stan

Executive Vice-president /Deputy C.E.O.