



**SOCIETATEA DE INVESTITII FINANCIARE
TRANSILVANIA S.A.**

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Societate administrată în sistem dualist

The following is an English translation of the original current report which was prepared in Romanian. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise.

No. 3472/20.04.2015

**To: Bucharest Stock Exchange
Financial Supervisory Authority
Financial Instruments and Investments Sector**

COMMUNIQUE

In accordance with Law no. 297/2004, the N.S.C. Regulations no. 1/2006 and 15/2004 and the Bucharest Stock Exchange Rulebook, SIF Transilvania announces that the **Annual Report for the Financial Year 2014**, approved by the ordinary general meeting of shareholders, is available to the public starting with 30 April 2015 as follows:

- On the Company website, at the address www.siftransilvania.ro, Section "Investor Relations/Reports" and
- At the Company headquarters in Brasov, 2, Nicolae Iorga Street, Shareholders Department.

The 2014 Report includes:

1. Independent auditors' report and Individual financial statements for the year ended as at 31 December 2014, prepared in accordance with the Accounting regulations harmonized with the Fourth Directive of the European Economic Community applicable to entities regulated and supervised by the National Securities Commission, approved by the N.S.C. Order no. 13/2011;
2. Annual report for the financial year ended as at 31 December 2014 prepared by the Executive Board (Annex no.32 to the N.S.C. Regulation no. 1/2006);
3. Annual report for the financial year ended as at 31 December 2014 prepared by the Supervisory Board;
4. Proposal of the Executive Board and of the Supervisory Board regarding the distribution of the 2014 net profit;
5. Report as at 31 December 2014 (Annex no. 17 to the N.S.C. Regulation no.15/2004);
6. Revenue and expenditure budget for 2015;
7. Investment program for 2015;
8. Statement of the Executive President / CEO given in accordance with art. 30 of the Accounting Law no. 82/1991, republished and art. 112¹, paragraph (1), indent (c) of the N.S.C. Regulation no. 1/2006, as further amended and supplemented.

Additional information on the 2014 Report may be obtained by phone 0268/40.11.32, 0268/40.11.20 and 0268/40.11.34 - contact persons Mr. Ionel Radu or Mrs. Adriana Boian.

Mihai Fercală
Executive President/C.E.O.

Iulian Stan
Executive Vice-president/Deputy C.E.O.