



### About the Company

**S.I.F. Transilvania** is an **Alternative Investment Fund Manager (A.I.F.M.)**, authorized by the F.S.A. in accordance with the provisions of Law no. 74/2015 on *alternative investment fund managers*, being registered in the F.S.A. Register under no. PJR071 AFIAA/080005.

At the same time, the Company is a **Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed**, according to Law no. 243/2019 on the *regulation of alternative investment funds*, being registered in the F.S.A. Register under no. PJR09 FIAIR/080006.

The updated Articles of Incorporation, the Simplified Prospectus and the Fund Rules, afferent to the functioning of S.I.F. Transilvania as a R.I.A.I.F., as well as the Key Investor Information Document, are available on the Company's website [www.siftransilvania.ro](http://www.siftransilvania.ro), Section *About us*.

The Company is managed in a **two-tier management system** by an Executive Board which carries out its activity under the control of the Supervisory Board.

**The subscribed and paid-in share capital** is composed of 2,162,443,797 common, registered and dematerialized shares, issued at a nominal value of RON 0.10 /share, worth RON 216,244,379.70.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **SIF3**; ISIN: **ROSIFCACNOR8**; Bloomberg: **SIF3 RO**; Reuters: **SIF3.BX**), **Main segment, Premium category**.

The Company is included in **BET-FI, BET-XT, BET-XT-TR and BET-BK indices**.

### News

- S.I.F. Transilvania submitted on 18.10.2021 to the Financial Supervisory Authority the tender offer document for the acquisition of shares issued by S.I.F. Transilvania, in order to carry out the E.G.M.S. Resolution no. 1 of 04.12.2020 on the approval of a buy-back program for the acquisition of a maximum of 10,443,797 own shares, representing 0.48296% of the share capital, in order to be distributed free of charge to the Supervisory Board members, Executive Board members and the identified staff within a Stock Option Plan program, in compliance with the Company's remuneration policy;
- S.I.F. Transilvania recorded as at 31.10.2021 a net profit amounting to RON 51,745,046, as well as the following results:

	October 2021 (RON)	October 2021 (EUR)
<b>Market capitalization</b>	795,779,317	160,799,232
<b>Total Assets</b>	1,458,610,507	294,734,286
<b>Net Asset Value</b>	1,350,343,099	272,857,221
<b>NAV per share</b>	0.6245	0.1262
<b>Price / share</b>	0.3680	0.0744
<b>Discount</b>	41%	

- The interested shareholders and investors can **subscribe to the Company's monthly Newsletter** by accessing the following link:

[www.siftransilvania.ro/en/newslettersubscription](http://www.siftransilvania.ro/en/newslettersubscription)





### Key figures

Average share price* (RON)	0.3613
Max.* (RON)	0.3970
Min.* (RON)	0.3350
Standard deviation* (RON)	0.0172
Share price as at 29.10.2021 (RON)	0.3680
Number of shares	2,162,443,797

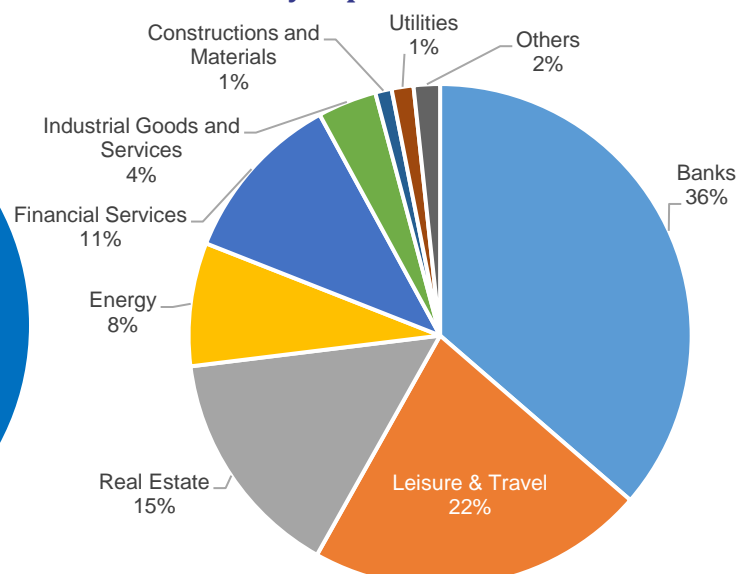
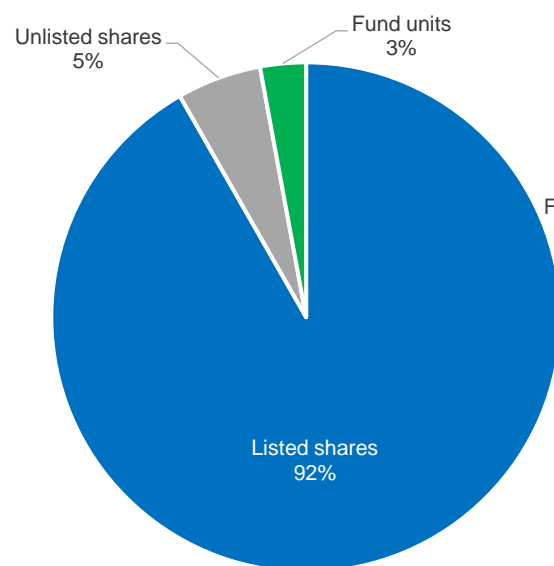
\* January - October 2021 (closing prices, REGS market)

The VaR indicator (20 days, 1 year historical method, 99% confidence level) as at 31.10.2021 for the portfolio of shares listed on a regulated market is 8.25%, complying with the internally-set limit corresponding to a medium risk appetite (max. 25%).

### Top 5 portfolio companies on the regulated market as at 31.10.2021

No.	Company	% of NAV
1	BRD – Groupe Société Générale, Bucharest	25.0%
2	Banca Transilvania, Cluj	9.9%
3	Turism Felix, Băile Felix	7.0%
4	OMV Petrom, Bucharest	5.5%
5	Turism, Hoteluri, Restaurante Marea Neagră, Mangalia	5.4%
<b>Total</b>		<b>52.8%</b>

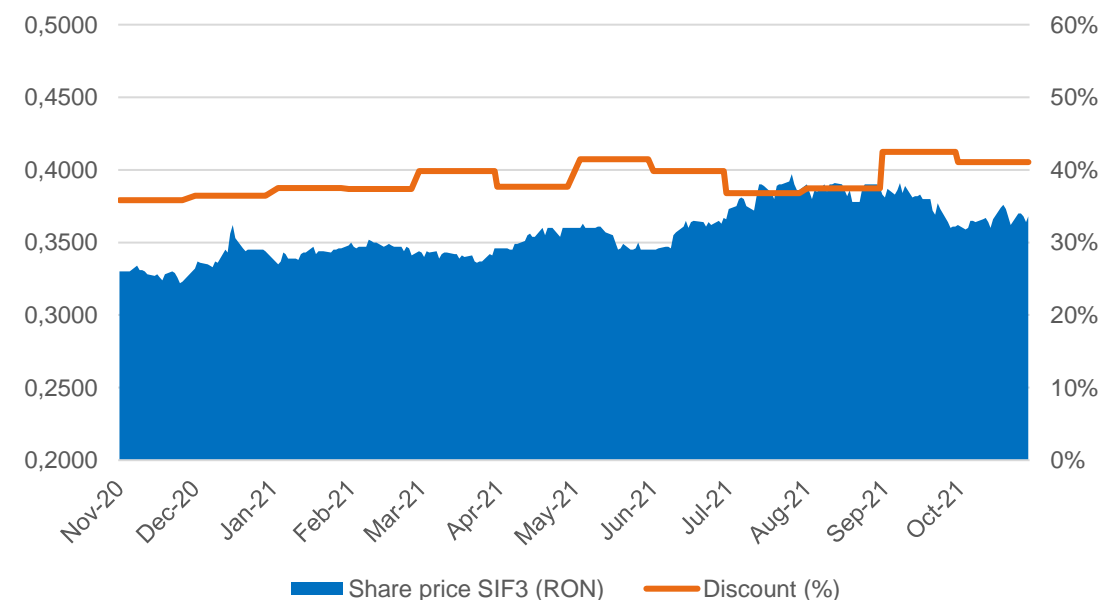
### Financial instruments as at 31.10.2021 Breakdown by supersectors\* as at 31.10.2021



The percentages in the graphs represent the weight of the respective category in the value of the portfolio of financial instruments

\*Classification according to Industry Classification Benchmark (ICB) system developed by FTSE Russell / \*\* Includes unit funds

### SIF3 Share - price and discount





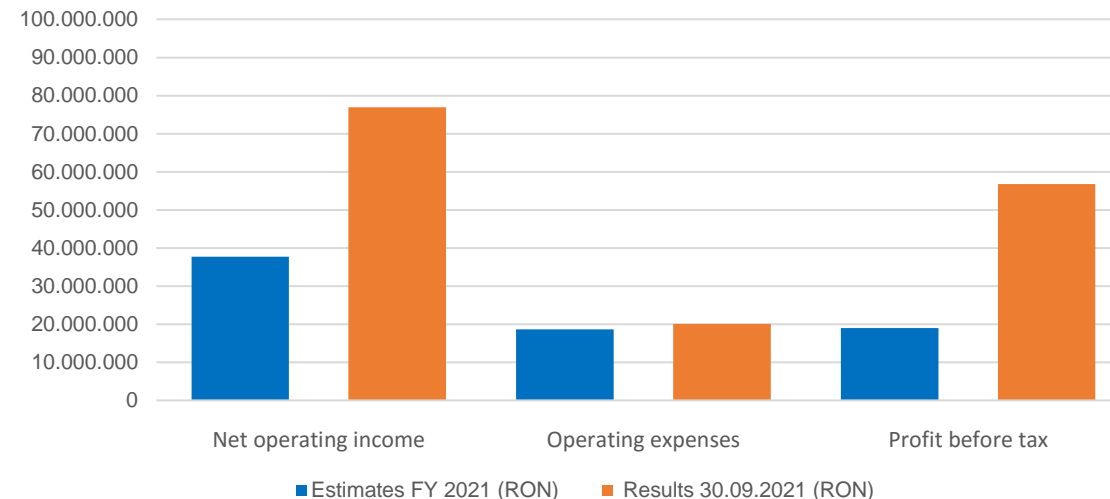
### Execution of the Revenue and Expenditure in Q3 2021

Indicator	Estimates FY 2021 (RON)	Results 30.09.2021 (RON)
Net operating income	37.700.000	76,961,527
Operating expenses	18.700.000	20,138,956
Profit before tax	19.000.000	56,822,571
Net profit as at 30.09.2021	-	55,438,153

### Quantitative Key Performance Indicators for 2021 approved by the O.G.M.S. of 28.04.2021:

- Increase of the Net Asset Value by **at least 6%** until 31.12.2021 compared to 31.12.2020
- Attainment of a net gain (sum of net profit and net gain from transactions reflected in the result carried forward) of a **minimum of RON 45 million**.

### Execution of the Revenue and Expenditure Budget in Q3 2021



### Shareholding structure

Shareholders	No. of shares	Percentage (%)
Resident natural persons	1,087,681,777	50.3%
Non-resident natural persons	13,070,269	0.6%
Resident legal entities	1,018,132,717	47.1%
Non-resident legal entities	43,559,034	2.0%
<b>TOTAL</b>	<b>2,162,443,797</b>	<b>100%</b>

### Priorities of the Current Agenda

- **Implementation of the O.G.M.S. Resolution dated 28.04.2021** regarding the execution of the revenue and expenditure budget and the investment program for 2021, fulfilment of the key performance indicators for 2021, approved for the Executive Board and Supervisory Board, and implementation of the Company's remuneration policy;
- Implementation of the **Strategy and Investment Policy Statement for 2020 – 2024**, approved by the O.G.M.S. dated 04.12.2020;
- Improvement of S.I.F. Transilvania's **corporate governance** and **increase of the Company's operational efficiency**.

Contact: Nicolae Iorga Street no. 2, 500057, Braşov, România; Tel: +4 0268 419460; +4 0268 401141; +4 0268 413752; e-mail: [investitori@siftransilvania.ro](mailto:investitori@siftransilvania.ro); [actionari@siftransilvania.ro](mailto:actionari@siftransilvania.ro) web: [www.siftransilvania.ro](http://www.siftransilvania.ro)