



### About the Company

**S.I.F. Transilvania** is an **Alternative Investment Fund Manager (A.I.F.M.)**, authorized by the F.S.A. in accordance with the provisions of Law no. 74/2015 on *alternative investment fund managers*, being registered in the F.S.A. Register under no. PJR071 AFIAA/080005.

At the same time, the Company is a **Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed**, according to Law no. 243/2019 on the *regulation of alternative investment funds*, being registered in the F.S.A. Register under no. PJR09 FIAIR/080006.

The Company is managed in a **two-tier management system** by an Executive Board which carries out its activity under the control of the Supervisory Board.

**The subscribed and paid-in share capital** is composed of 2,162,443,797 common, registered and dematerialized shares, issued at a nominal value of RON 0.10 /share, worth RON 216,244,379.70.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **SIF3**; ISIN: **ROSIFCACNOR8**; Bloomberg: **SIF3 RO**; Reuters: **SIF3.BX**), **Main segment, Premium category**.

The Company is included in **BET-FI, BET-XT, BET-XT-TR and BET-BK indices**.

	September 2021 (RON)	September 2021 (EUR)
<b>Market capitalization</b>	780,642,211	157,797,944
<b>Total Assets</b>	1,510,928,539	305,417,020
<b>Net Asset Value</b>	1,357,518,057	274,406,836
<b>NAV per share</b>	0.6278	0.1269
<b>Price / share</b>	0.3610	0.0730
<b>Discount</b>	42%	

### News

- Starting on 13.09.2021, Mr. Radu-Claudiu Roșca took over as Executive President/CEO of SIF Transilvania and Mr. Tony-Cristian Răduță-Gib – as Executive Vice-President/Deputy CEO, in accordance with the Supervisory Board’s resolution of 12.08.2021;
- In the meeting of 30.09.2021, the Company’s Supervisory Board made the following decisions:
  - appointment of Mr. Theo-Dorian Buftea as Executive Vice-President/Deputy CEO of S.I.F. Transilvania, for a mandate starting on the date of Mr. Buftea’s approval by the F.S.A, but not earlier than 12.11.2021, until 20.04.2024;
  - appointment of Mr. Alexandru Gavrilă as a risk manager of S.I.F. Transilvania; the company will take the necessary steps for his approval by the F.S.A;
  - endorsement of the Executive Board’s decision regarding the establishment of a branch office/working point in Bucharest;
  - provisional exercise of the compliance officer function by Mr. Tony-Cristian Răduță-Gib–Executive Vice-President/Deputy CEO, starting on 01.10.2021, until the approval by the F.S.A. of the person who will hold said position, but not later than 11.11.2021.
- The interested shareholders and investors can **subscribe to the Company’s monthly Newsletter** by accessing the following link:

[www.siftransilvania.ro/en/newslettersubscription](http://www.siftransilvania.ro/en/newslettersubscription)



### Key figures

Average share price* (RON)	0.3607
Max.* (RON)	0.3970
Min.* (RON)	0.3350
Standard deviation* (RON)	0.0179
Share price as at 30.09.2021 (RON)	0.3610
Number of shares	2,162,443,797

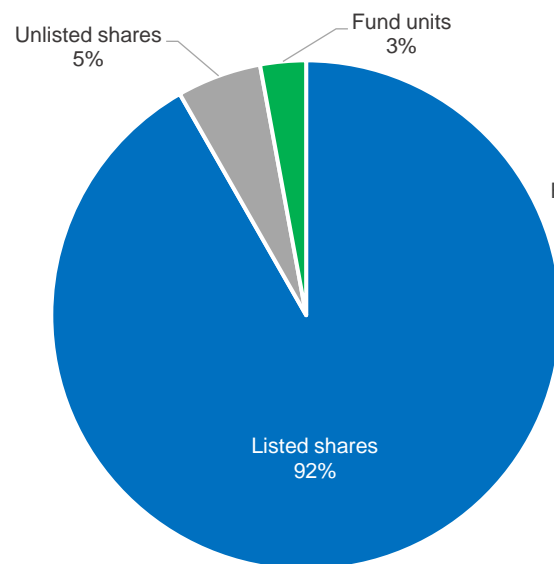
\* January – September 2021 (closing prices, REGS market)

The VaR indicator (20 days, 1 year historical method, 99% confidence level) as at 30.09.2021 for the portfolio of shares listed on a regulated market is 8.48%, complying with the internally-set limit corresponding to a medium risk appetite (max. 25%).

### Top 5 portfolio companies on the regulated market as at 30.09.2021

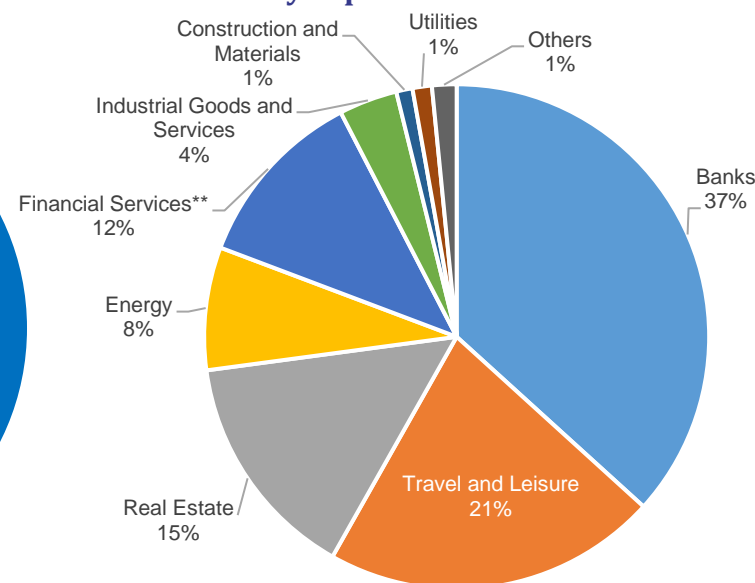
No.	Company	% of NAV
1	BRD – Groupe Société Générale, Bucharest	27.1%
2	Banca Transilvania, Cluj	8.5%
3	Turism Felix, Băile Felix	7.3%
4	OMV Petrom, Bucharest	5.7%
5	Evergent Investments, Bacău	5.1%
<b>Total</b>		<b>53.7%</b>

### Financial instruments as at 30.09.2021



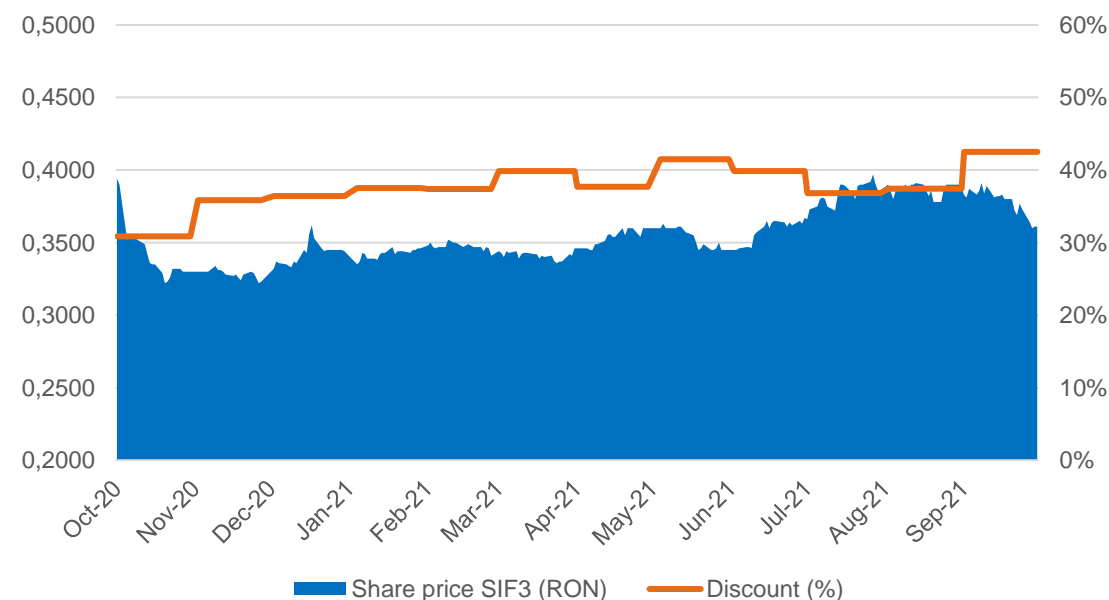
The percentages in the graphs represent the weight of the respective category in the value of the portfolio of financial instruments

### Breakdown by supersectors\* as at 30.09.2021



\*Classification according to Industry Classification Benchmark (ICB) system developed by FTSE Russell / \*\* Includes unit funds

### SIF3 Share - price and discount



■ Share price SIF3 (RON) — Discount (%)



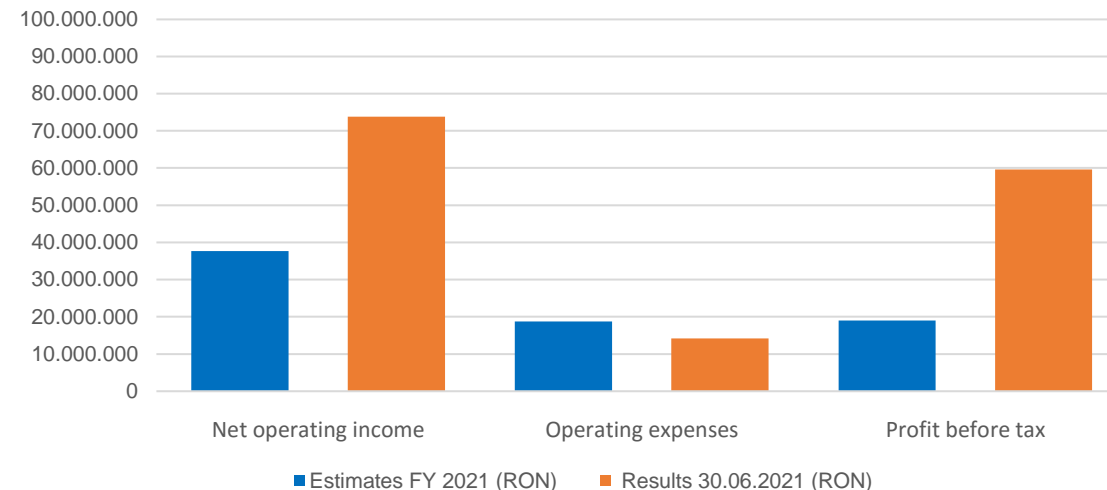
### Execution of the Revenue and Expenditure Budget in H1 2021

Indicator	Estimates FY 2021 (RON)	Results 30.06.2021 (RON)
Net operating income	37.700.000	73.767.570
Operating expenses	18.700.000	14.184.152
Profit before tax	19.000.000	59.583.418
Net profit as at 30.06.2021	-	58.270.690

#### Quantitative Key Performance Indicators for 2021 approved by the O.G.M.S. of 28.04.2021:

- Increase of the Net Asset Value by **at least 6%** until 31.12.2021 compared to 31.12.2020
- Attainment of a net gain (sum of net profit and net gain from transactions reflected in the result carried forward) of a **minimum of RON 45 million**.

### Execution of the Revenue and Expenditure Budget in H1 2021



### Shareholding structure

Shareholders	No. of shares	Percentage (%)
Resident natural persons	1,087,681,777	50.3%
Non-resident natural persons	13,070,269	0.6%
Resident legal entities	1,018,132,717	47.1%
Non-resident legal entities	43,559,034	2.0%
<b>TOTAL</b>	<b>2,162,443,797</b>	<b>100%</b>

### Priorities of the Current Agenda

- **Implementation of the O.G.M.S. Resolution dated 28.04.2021** regarding the execution of the revenue and expenditure budget and the investment program for 2021, fulfilment of the key performance indicators for 2021, approved for the Executive Board and Supervisory Board, and implementation of the Company's remuneration policy;
- Implementation of the **Strategy and Investment Policy Statement for 2020 – 2024**, approved by the O.G.M.S. dated 04.12.2020;
- Improvement of S.I.F. Transilvania's **corporate governance** and **increase of the Company's operational efficiency**.

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