



About the Company

S.I.F. Transilvania is an **Alternative Investment Fund Manager (A.I.F.M.)**, authorized by the F.S.A. in accordance with the provisions of Law no. 74/2015 on alternative investment fund managers and registered in the F.S.A. Register under no. PJR071 AFIAA/080005.

The Company is in the process of authorization as a **Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, established as an investment company, self-managed**, according to Law no. 243/2019 on the regulation of alternative investment funds.

The Company is managed in a **two-tier management system** by an Executive Board which is controlled by the Supervisory Board.

The subscribed and paid-in share capital is composed of 2,162,443,797 common, registered and dematerialized shares, issued at a nominal value of RON 0.10 /share, worth RON 216,244,379.70.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **SIF3**; ISIN: **ROSIFCACNOR8**; Bloomberg: **SIF3 RO**; Reuters: **SIF3.BX**), **Main segment, Premium category**.

The company is included in BET-FI, BET-XT, BET-XT-TR and BET-BK indices.

	September 2020 (RON)	September 2020 (EUR)
Market capitalization	849,840,412	174,512,385
Total Assets	1,216,423,505	249,789,212
Net Asset Value	1,074,057,465	220,554,738
NAV per share	0.4967	0.1020
Price / share	0.3930	0.0807
Discount	21%	

News

S.I.F. Transilvania informed the shareholders, through the Communique dated 22.09.2020, on **the payment of dividends distributed from the net profit of the financial year 2019**, as follows:

- **the gross dividend** to be paid for one share held as at **the record date (06.10.2020)** is **RON 0.0355/share**; the Company will calculate and withhold the tax on dividends, in accordance with the legal provisions;
- the dividend payment will be carried out **starting on 26.10.2020 (payment date)**, through Depozitarul Central, the Participants in the clearing-settlement and the registry system and the selected payment agent, namely **BANCA TRANSILVANIA**; the communique regarding the dividend payment is available on the Company's website www.siftransilvania.ro;
- **the dividends related to the financial years 2016, 2017 and 2018**, not collected by shareholders, will continue to be paid along with the dividends related to the financial year 2019, starting with the above mentioned date **(26.10.2020)**;

Through Authorization no. 161/14.09.2020, the Financial Supervisory Authority authorized **Mrs. Baston Loredana-Floriana in the key-function of Compliance Officer** within S.I.F. Transilvania;

The interested shareholders and investors can **subscribe to the Company's monthly Newsletter by accessing the following link:**

www.siftransilvania.ro/en/newslettersubscription



Key figures

Average share price* (RON)	0.3683
Max.* (RON)	0.4550
Min.* (RON)	0.2850
Standard deviation* (RON)	0.0429

2019 Dividend** (RON/share)	0.0355
Dividend yield*** (%)	12.65%
Share price as at 30.09.2020 (RON)	0.3930
Number of shares	2,162,443,797

* January - September 2020 (closing prices, REGS market)

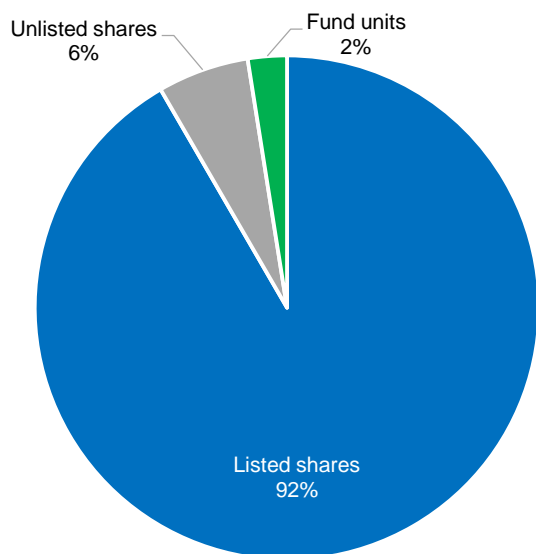
** According to the O.G.M.S. approval of 28 April 2020

*** Calculated by reference to the average share price for the year 2019

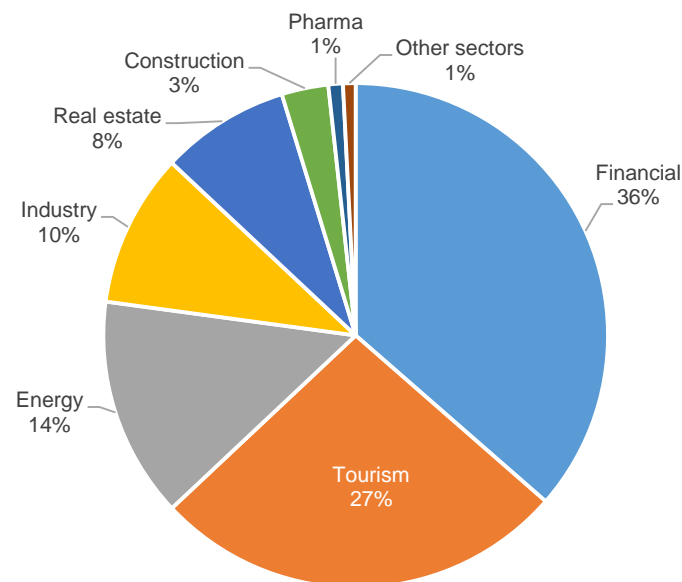
Top 5 portfolio companies on the regulated market as at 30.09.2020

No.	Company	% of NAV
1	BRD – Groupe Société Générale, Bucharest	27.7%
2	Turism Felix, Băile Felix	9.1%
3	OMV Petrom, Bucharest	8.0%
4	Turism, Hoteluri, Restaurante Marea Neagră, Mangalia	5.4%
5	S.N.G.N. Romgaz, Sibiu	4.2%
	Total	54.4%

Financial instruments as at 30.09.2020



Sector breakdown as at 30.09.2020



SIF3 Share - price and discount



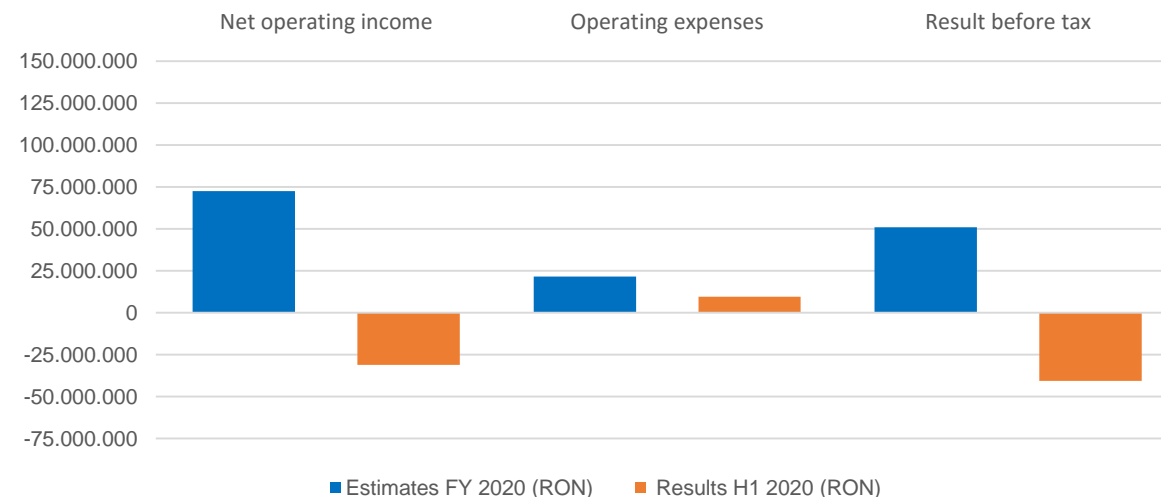
SIF3 shares were suspended from trading between 23.04.2020 and 22.05.2020.



Execution of the Revenue and Expenditure Budget in H1 2020

Indicator	Estimates FY 2020 (RON)	Results H1 2020 (RON)
Net operating income	72,600,000	(30,987,350)
Operating expenses	21,600,000	9,611,139
Result before tax	51,000,000	(40,598,489)

Execution of the Revenue and Expenditure Budget in H1 2020



Priorities of the current agenda

- **Implementation of the resolution of the Ordinary General Meeting of Shareholders dated 28.04.2020**, with regard to the payment of the 2019 dividends, the execution of the revenue and expenditure budget and the implementation of the investment program for 2020;
- **Improvement of S.I.F. Transilvania's corporate governance and increase of the company's operational efficiency.**
- Continuation of the process of **portfolio restructuring and increasing the efficiency of the portfolio holdings**, in compliance with the Strategic Guidelines approved by the shareholders for the period 2017–2021.

Contact: Nicolae Iorga Street no. 2, 500057, Braşov, România; Tel: +4 0268 419460; +4 0268 401141; +4 0268 413752; e-mail: investitori@siftransilvania.ro; actionari@siftransilvania.ro web: www.siftransilvania.ro