



About the Company

S.I.F. Transilvania is an **Alternative Investment Fund Manager (A.I.F.M.)**, authorized by the F.S.A. in accordance with the provisions of Law no. 74/2015 on *alternative investment fund managers*, being registered in the F.S.A. Register under no. PJR071 AFIAA/080005.

At the same time, the Company is a **Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed**, according to Law no. 243/2019 on the *regulation of alternative investment funds*, being registered in the F.S.A. Register under no. PJR09 FIAIR/080006.

The Company is managed in a **two-tier management system** by an Executive Board which carries out its activity under the control of the Supervisory Board.

The subscribed and paid-in share capital is composed of 2,162,443,797 common, registered and dematerialized shares, issued at a nominal value of RON 0.10 /share, worth RON 216,244,379.70.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **SIF3**; ISIN: **ROSIFCACNOR8**; Bloomberg: **SIF3 RO**; Reuters: **SIF3.BX**), **Main segment, Premium category**.

The Company is included in **BET-FI, BET-XT, BET-XT-TR and BET-BK indices**.

| | August 2021 (RON) | August 2021 (EUR) |
|------------------------------|-------------------|-------------------|
| Market capitalization | 839,028,193 | 170,022,735 |
| Total Assets | 1,497,409,819 | 303,438,806 |
| Net Asset Value | 1,341,178,534 | 271,779,714 |
| NAV per share | 0.6202 | 0.1257 |
| Price / share | 0.3880 | 0.0786 |
| Discount | 37% | |

News

- SIF Transilvania published on 13.08.2021 **the financial results for H1 2021**, according to which the net profit achieved as at 30.06.2021 is RON 58.27 million, versus the RON 40.6 million loss recorded at the end of the corresponding period in 2020; the profit before tax (RON 59.58 million) is 314% higher than the amount provided for in the Revenue and Expenditure Budget for the entire year 2021;
- Starting on 13.09.2021, **Mr. Radu-Claudiu Roșca** took over **as Executive President/CEO** of SIF Transilvania and **Mr. Tony-Cristian Răduță-Gib** – **as Executive Vice-President/Deputy CEO**, in accordance with the Supervisory Board's resolution of 12.08.2021;
- SIF Transilvania informed the shareholders and investors regarding the termination by mutual consent of the labour contract of Ms. Anda Cristina Cioroianu, risk manager, starting on 13.09.2021 and the **provisional taking over of this position**, starting on the same date, by Mr. Alexandru Gavrilă, licensed economist, graduate of master studies in Finance and Banks, active member of the CFA Institute;
- The Company informed the shareholders and investors regarding the termination by mutual consent of the labour contract of Mrs. Loredana-Floriana Baston, compliance officer, starting on 01.10.2021; the Company will take the necessary steps for the appointment of another person in the position of compliance officer and his/her authorization by the F.S.A.;
- The interested shareholders and investors can **subscribe to the Company's monthly Newsletter** by accessing the following link:

www.siftransilvania.ro/en/newslettersubscription



Key figures

| | |
|------------------------------------|---------------|
| Average share price* (RON) | 0.3585 |
| Max.* (RON) | 0.3970 |
| Min.* (RON) | 0.3350 |
| Standard deviation* (RON) | 0.0176 |
| Share price as at 31.08.2021 (RON) | 0.3880 |
| Number of shares | 2,162,443,797 |

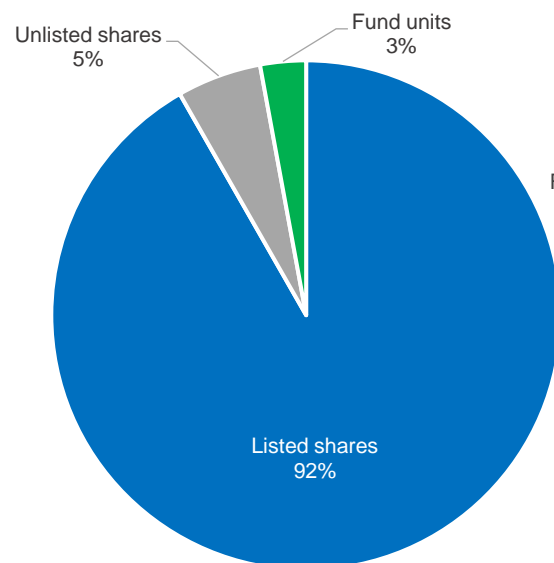
* January - August 2021 (closing prices, REGS market)

The VaR indicator (20 days, 1 year historical method, 99% confidence level) as at 31.08.2021 for the portfolio of shares listed on a regulated market is 8.12%, complying with the internally-set limit corresponding to a medium risk appetite (max. 25%).

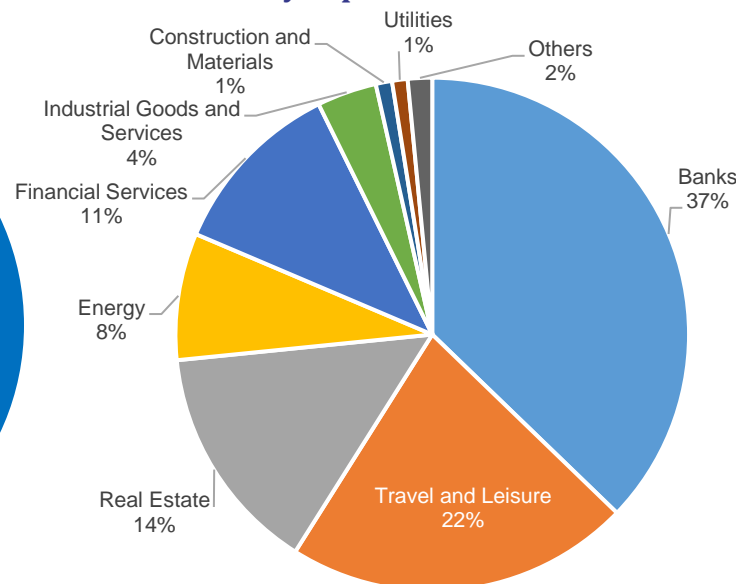
Top 5 portfolio companies on the regulated market as at 31.08.2021

| No. | Company | % of NAV |
|--------------|--|--------------|
| 1 | BRD – Groupe Société Générale, Bucharest | 28.5% |
| 2 | Banca Transilvania, Cluj | 8.7% |
| 3 | Turism Felix, Băile Felix | 7.7% |
| 4 | OMV Petrom, Bucharest | 6.2% |
| 5 | Turism, Hoteluri, Restaurante Marea Neagră, Mangalia | 5.5% |
| Total | | 56.6% |

Financial instruments as at 31.08.2021 Breakdown by supersectors* as at 31.08.2021

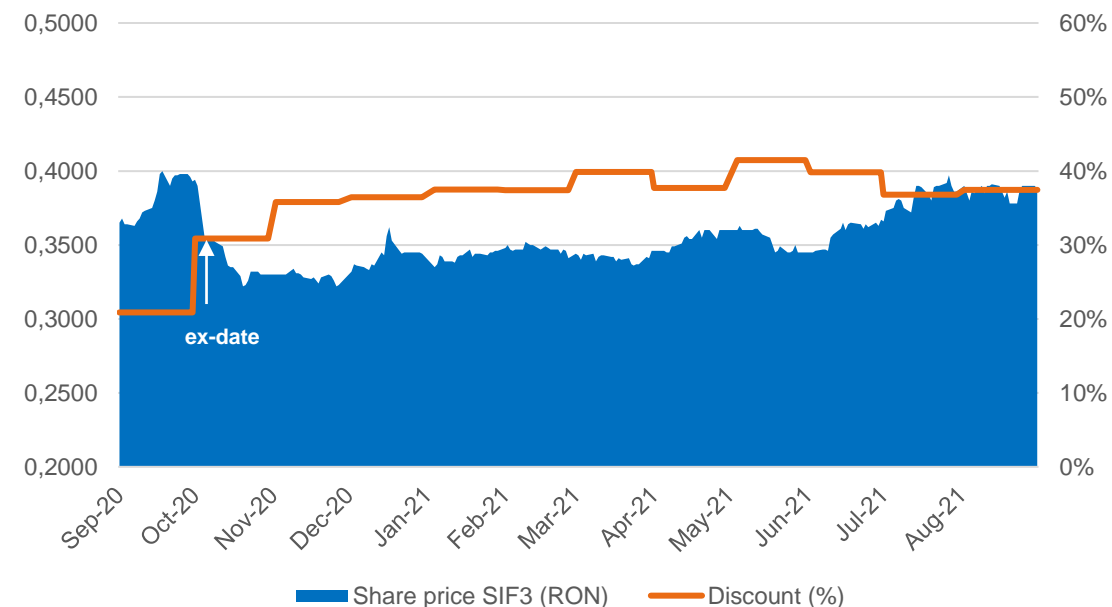


The percentages in the graphs represent the weight of the respective category in the value of the portfolio of financial instruments



*Classification according to Industry Classification Benchmark (ICB) system developed by FTSE Russell / ** Includes unit funds

SIF3 Share - price and discount





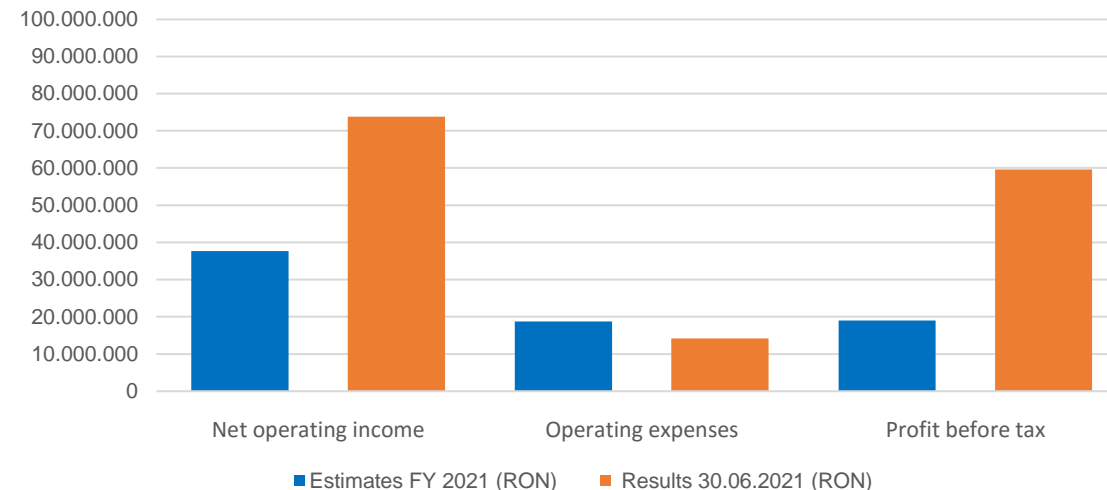
Execution of the Revenue and Expenditure Budget in H1 2021

| Indicator | Estimates FY 2021 (RON) | Results 30.06.2021 (RON) |
|-----------------------------|-------------------------|--------------------------|
| Net operating income | 37.700.000 | 73.767.570 |
| Operating expenses | 18.700.000 | 14.184.152 |
| Profit before tax | 19.000.000 | 59.583.418 |
| Net profit as at 30.06.2021 | - | 58.270.690 |

Quantitative Key Performance Indicators for 2021 approved by the O.G.M.S. of 28.04.2021:

- Increase of the Net Asset Value by **at least 6%** until 31.12.2021 compared to 31.12.2020
- Attainment of a net gain (sum of net profit and net gain from transactions reflected in the result carried forward) of a **minimum of RON 45 million**.

Execution of the Revenue and Expenditure Budget in H1 2021



Priorities of the Current Agenda

- **Implementation of the O.G.M.S. Resolution dated 28.04.2021** regarding the execution of the revenue and expenditure budget and the investment program for 2021, fulfilment of the key performance indicators for 2021, approved for the Executive Board and Supervisory Board, and implementation of the Company's remuneration policy;
- Implementation of the **Strategy and Investment Policy Statement for 2020 – 2024**, approved by the O.G.M.S. dated 04.12.2020;
- Improvement of S.I.F. Transilvania's **corporate governance** and **increase of the Company's operational efficiency**.

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