



### About the Company

**S.I.F. Transilvania** is an **Alternative Investment Fund Manager (A.I.F.M.)**, authorized by the F.S.A. in accordance with the provisions of Law no. 74/2015 *on alternative investment fund managers* and registered in the F.S.A. Register under no. PJR071 AFIAA/080005.

At the same time, the Company is a **Retail Investor Alternative Investment Fund (R.I.A.I.F.)**, of **closed-end type, diversified, set up as an investment company, self-managed**, according to Law no. 243/2019 *on the regulation of alternative investment funds* and registered in the F.S.A. Register under no. PJR09 FIAIR/080006.

The **Development Strategy for 2020–2024** and the **Investment Policy Statement for 2020 – 2024**, approved by the O.G.M.S. of 04.12.2020, are available on the Company's website, [www.siftransilvania.ro](http://www.siftransilvania.ro), under the *Investments* Section

The Company is managed in a **two-tier management system** by an Executive Board which carries out its activity under the control of the Supervisory Board.

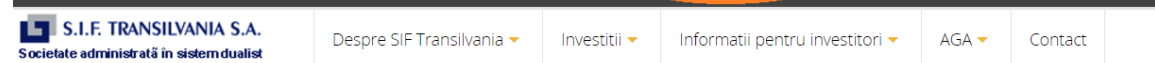
The **subscribed and paid-in share capital** is composed of 2,162,443,797 common, registered and dematerialized shares, issued at a nominal value of RON 0.10 /share, worth RON 216,244,379.70.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **SIF3**; ISIN: **ROSIFCACNOR8**; Bloomberg: **SIF3 RO**; Reuters: **SIF3.BX**), **Main segment, Premium category**.

The Company is included in **BET-FI, BET-XT, BET-XT-TR and BET-BK indices**.

### News

- SIF Transilvania has been authorized as a **Retail Investor Alternative Investment Fund (R.I.A.I.F.)**, having BRD Groupe Soci t  G n rale as Depositary, under the FSA Authorization no. 150/09.07.2021;
- The FSA has authorized **the amendments to the Company's Articles of Incorporation** in accordance with the EGMS Resolution no. 1 of December 4th, 2020 and **the Simplified Prospectus** of SIF Transilvania;
- The Company published the **updated Articles of Incorporation, the Simplified Prospectus, the Fund's Rules and the Key Investor Information Document**, relating to the Company's operation as an alternative investment fund intended for retail investors, on its website [www.siftransilvania.ro](http://www.siftransilvania.ro), section *About us*;
- SIF Transilvania published **the updated Policy regarding the Shareholders' Remuneration**, approved by the Executive Board and Supervisory Board, on its website [www.siftransilvania.ro](http://www.siftransilvania.ro), section *About us/Corporate Governance*;
- The interested shareholders and investors can **subscribe to the Company's monthly Newsletter** by accessing the following link: [www.siftransilvania.ro/en/newslettersubscription](http://www.siftransilvania.ro/en/newslettersubscription)



	June 2021 (RON)	June 2021 (EUR)
<b>Market capitalization</b>	793,616,873	161,084,879
<b>Total Assets</b>	1,463,612,283	297,077,614
<b>Net Asset Value</b>	1,319,357,394	267,797,389
<b>NAV per share</b>	0.6101	0.1238
<b>Price / share</b>	0.3670	0.0745
<b>Discount</b>	40%	



### Key figures

Average share price* (RON)	0.3490
Max.* (RON)	0.3670
Min.* (RON)	0.3350
Standard deviation* (RON)	0.0080
Share price as at 30.06.2021 (RON)	0.3670
Number of shares	2,162,443,797

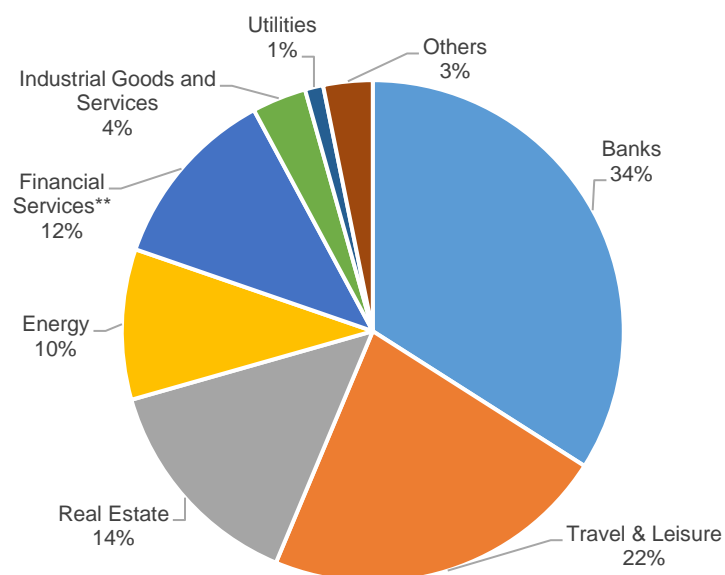
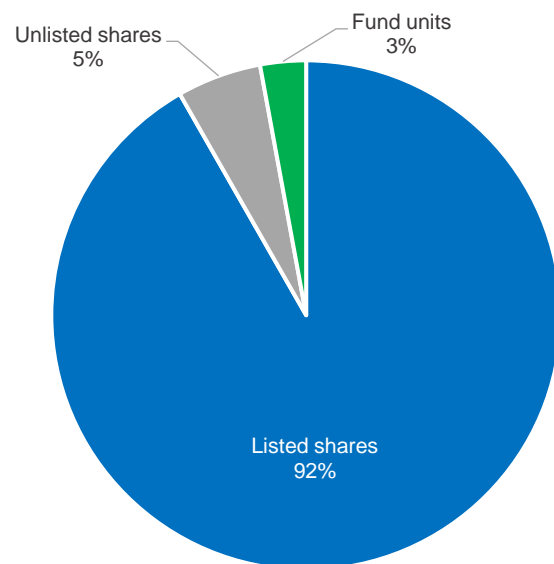
\* January – June 2021 (closing prices, REGS market)

The 20-day VaR indicator (1 year historical method, 99% confidence level) as at 30.06.2021 for the portfolio of shares listed on a regulated market is 8.51%, complying with the limit set internally for the medium risk appetite undertaken (max. 25%).

### Top 5 portfolio companies on the regulated market as at 30.06.2021

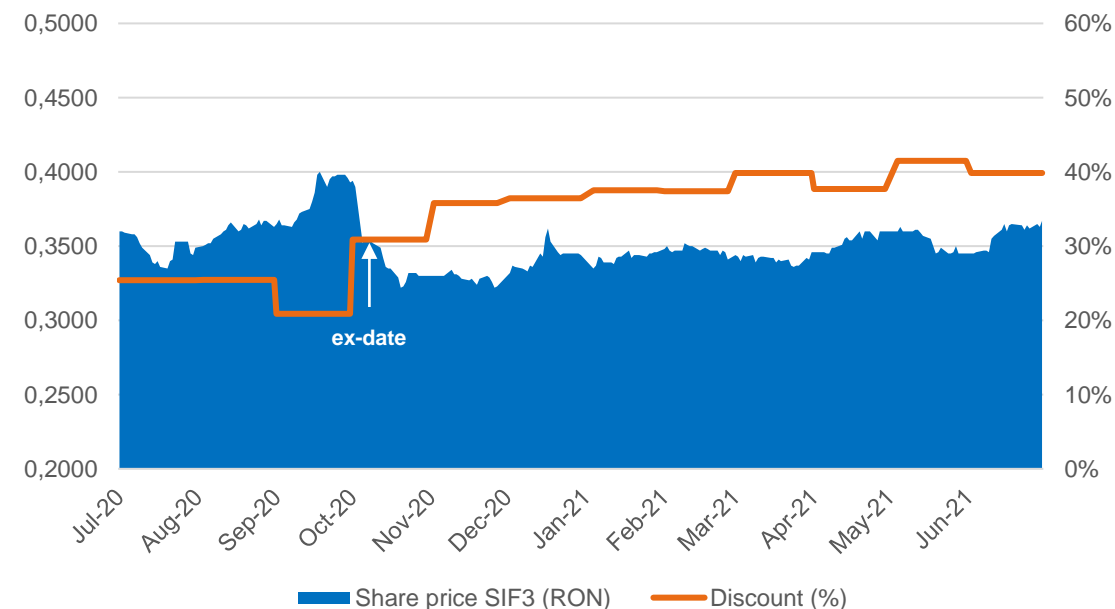
No.	Company	% of NAV
1	BRD – Groupe Société Générale, Bucharest	27.7%
2	Turism Felix, Băile Felix	7.8%
3	OMV Petrom, Bucharest	7.0%
4	Banca Transilvania, Cluj	6.2%
5	Turism, Hoteluri, Restaurante Marea Neagră, Mangalia	5.3%
<b>Total</b>		<b>54.0%</b>

### Financial instruments as at 30.06.2021 Breakdown by supersectors\* as at 30.06.2021



\*Reclassification according to Industry Classification Benchmark (ICB) system developed by FTSE Russell / \*\* Includes unit funds

### SIF3 Share - price and discount





### Execution of the Revenue and Expenditure Budget in Q1 2021

Indicator	Estimates FY 2021 (RON)	Results Q1 2021 (RON)
Net operating income	37,700,000	25,478,469
Operating expenses	18,700,000	4,292,440
Result before tax	19,000,000	21,186,029

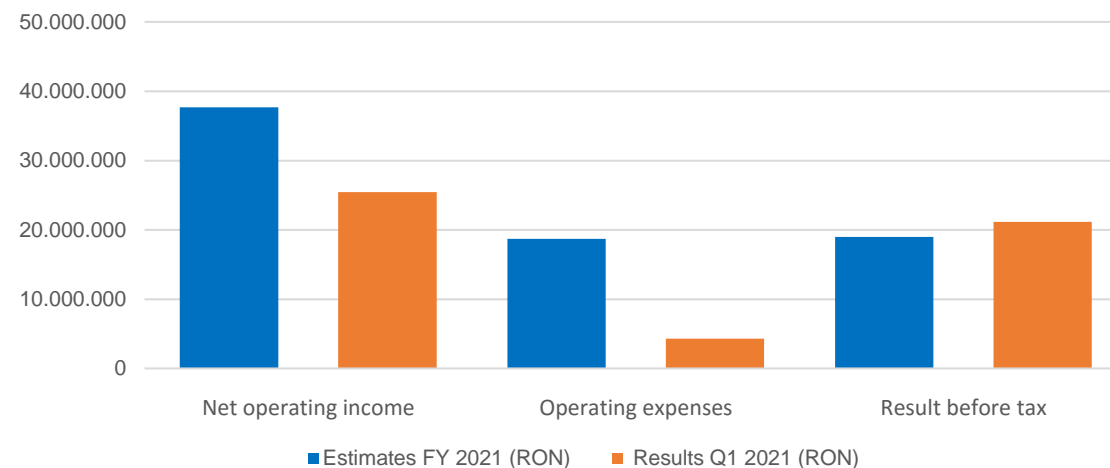
**Profit as at 30.06.2021**

**58,270,690**

**Quantitative Key Performance Indicators for 2021** approved by the O.G.M.S. of 28.04.2021:

- Increase of the Net Asset Value by **at least 6%** until 31.12.2021 compared to 31.12.2020
- Attainment of a net gain (sum of net profit and net gain from transactions reflected in the result carried forward) of a **minimum of RON 45 million**.

### Execution of the Revenue and Expenditure Budget in Q1 2021



### Priorities of the Current Agenda

- **Implementation of the O.G.M.S. Resolution dated 28.04.2021** regarding the execution of the revenue and expenditure budget and the investment program for 2021, fulfilment of the key performance indicators for 2021, approved for the Executive Board and Supervisory Board, and implementation of the Company's remuneration policy;
- Implementation of the **Strategy and Investment Policy Statement for 2020 - 2024**, approved by the O.G.M.S. dated 04.12.2020;
- **Drafting of the half-year reports**, in compliance with the applicable legislation on issuers of financial instruments, Alternative Investment Fund Managers and Alternative Investment Funds;
- Improvement of S.I.F. Transilvania's **corporate governance and increase of the Company's operational efficiency**.

Contact: Nicolae Iorga Street no. 2, 500057, Braşov, România; Tel: +4 0268 419460; +4 0268 401141; +4 0268 413752; e-mail: [investitori@siftransilvania.ro](mailto:investitori@siftransilvania.ro); [actionari@siftransilvania.ro](mailto:actionari@siftransilvania.ro) web: [www.siftransilvania.ro](http://www.siftransilvania.ro)