



About the Company

S.I.F. Transilvania is an **Alternative Investment Fund Manager (A.I.F.M.)**, authorized by the F.S.A. in accordance with the provisions of Law no. 74/2015 on *alternative investment fund managers* and registered in the F.S.A. Register under no. PJR071 AFIAA/080005.

The Company is in the process of authorization as a **Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, established as an investment company, self-managed**, according to Law no. 243/2019 on the *regulation of alternative investment funds*.

The **Development Strategy for 2020-2024** and the **Investment Policy Statement for 2020 - 2024**, approved by the O.G.M.S. of 04.12.2020, are available on the Company's website, www.siftransilvania.ro, under the *Investments* Section.

The Company is managed in a **two-tier management system** by an Executive Board which carries out its activity under the control of the Supervisory Board.

The **subscribed and paid-in share capital** is composed of 2,162,443,797 common, registered and dematerialized shares, issued at a nominal value of RON 0.10 /share, worth RON 216,244,379.70.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **SIF3**; ISIN: **ROSIFCACNOR8**; Bloomberg: **SIF3 RO**; Reuters: **SIF3.BX**), **Main segment, Premium category**.

The Company is included in **BET-FI, BET-XT, BET-XT-TR and BET-BK indices**.

News

- The members of the Company's Supervisory Board adopted in the meeting of 12.05.2021 the following resolutions:
 - appointment of **Mr Prodan Paul-George** as **President of the Supervisory Board**;
 - appointment of **Mr Momanu Radu** as **Vicepresident of the Supervisory Board**;
 - approval of the Board committees composition, respectively of the audit committee, risk committee and remuneration and nomination committee, in accordance with the information available on the Company's website;
- S.I.F. Transilvania published on 14.05.2021 **the financial results for Q1 2021**, according to which the net profit achieved as at 31.03.2021 is RON 20.41 million, compared to the loss of RON 103.31 million recorded at the end of the corresponding period in 2020;
- The interested shareholders and investors can **subscribe to the Company's monthly Newsletter** by accessing the following link:

www.siftransilvania.ro/en/newslettersubscription

	May 2021 (RON)	May 2021 (EUR)
Market capitalization	746,043,110	151,640,943
Total Assets	1,411,901,923	286,983,602
Net Asset Value	1,274,973,539	259,151,498
NAV per share	0.5896	0.1198
Price / share	0.3450	0.0701
Discount		41%



Key figures

Average share price* (RON)	0.3474
Max.* (RON)	0.3630
Min.* (RON)	0.3350
Standard deviation* (RON)	0.0069
2019 Dividend** (RON/share)	0.0355
Dividend yield*** (%)	12.65%
Share price as at 31.05.2021 (RON)	0.3450
Number of shares	2,162,443,797

* January – May 2021 (closing prices, REGS market)

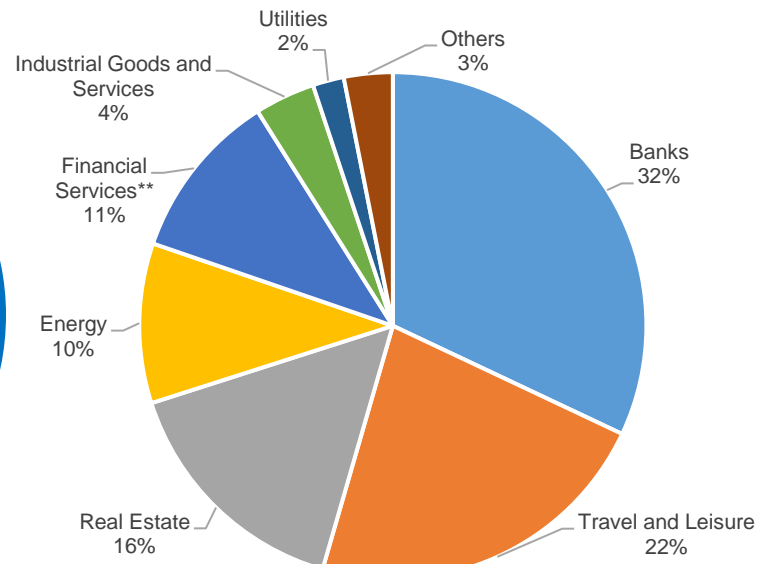
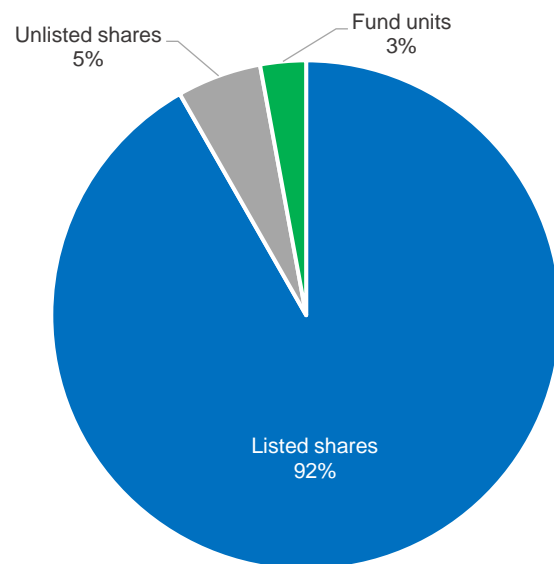
** According to the O.G.M.S. approval of 28 April 2020

*** Calculated by reference to the average share price for the year 2019

Top 5 portfolio companies on the regulated market as at 31.05.2021

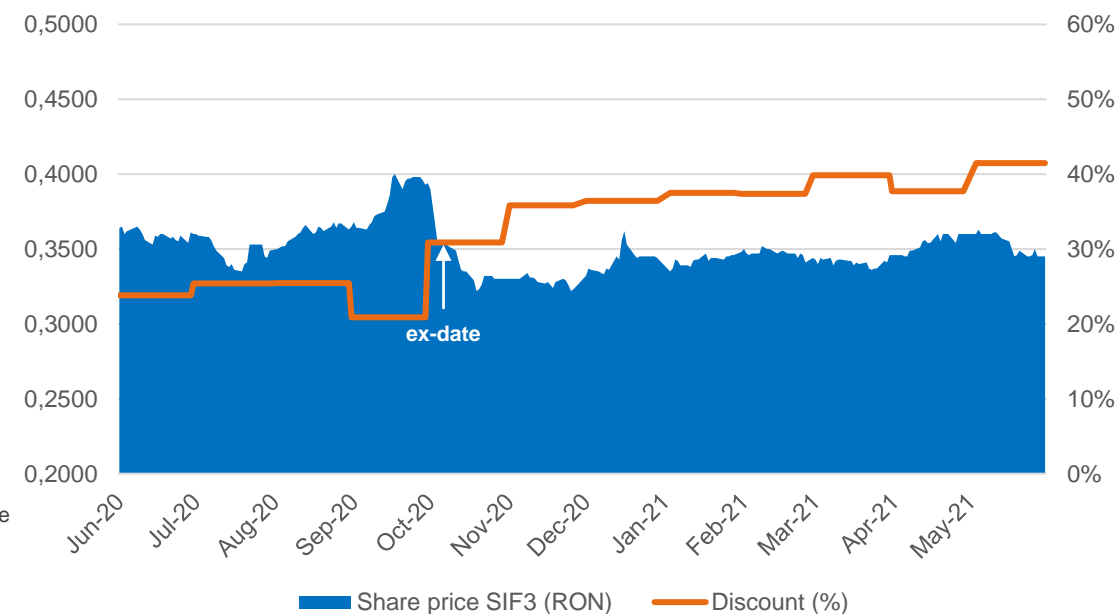
No.	Company	% of NAV
1	BRD – Groupe Société Générale, Bucharest	26.0%
2	Turism Felix, Băile Felix	8.0%
3	OMV Petrom, Bucharest	7.0%
4	Banca Transilvania, Cluj	6.4%
5	Turism, Hoteluri, Restaurante Marea Neagră, Mangalia	5.1%
Total		52.5%

Financial instruments as at 31.05.2021 Breakdown by supersectors* as at 31.05.2021



*Reclassification according to Industry Classification Benchmark (ICB) system developed by FTSE Russell / ** Includes unit funds

SIF3 Share - price and discount





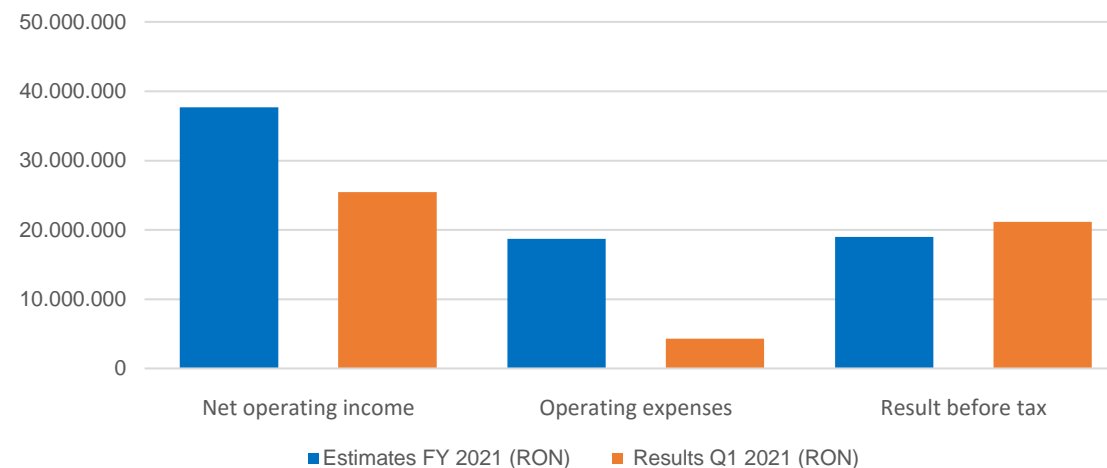
Execution of the Revenue and Expenditure Budget in Q1 2021

Indicator	Estimates FY 2021 (RON)	Results Q1 2021 (RON)
Net operating income	37,700,000	25,478,469
Operating expenses	18,700,000	4,292,440
Result before tax	19,000,000	21,186,029

Quantitative key performance indicators for 2021 approved by the O.G.M.S. of 28.04.2021:

- Increase of the Net Asset Value by **at least 6%** until 31.12.2021 compared to 31.12.2020
- Attainment of a net gain (sum of net profit and net gain from transactions reflected in the result carried forward) of a **minimum of RON 45 million**.

Execution of the Revenue and Expenditure Budget in Q1 2021



Priorities of the Current Agenda

- **Implementation of the Ordinary General Meeting of Shareholders Resolution dated 28.04.2021** regarding the execution of the revenue and expenditure budget and the investment program for 2021, fulfilment of the key performance indicators for 2021 approved for the Executive Board and Supervisory Board and the implementation of the Company's remuneration policy;
- Implementation of the **Strategy** and the **Investment Policy Statement for 2020 – 2024**, approved by the O.G.M.S. of 04.12.2020;
- Completion of the process regarding the Company's authorization as a **Retail Investor Alternative Investment Fund (R.I.A.I.F.)**, of closed-end type, diversified, established as an investment company, self-managed;
- Improvement of S.I.F. Transilvania's **corporate governance** and **increase of the Company's operational efficiency**.

Contact: Nicolae Iorga Street no. 2, 500057, Braşov, România; Tel: +4 0268 419460 ; +4 0268 401141 ; +4 0268 413752 ; e-mail: investitori@siftransilvania.ro; actionari@siftransilvania.ro web: www.siftransilvania.ro