



About the Company

S.I.F. Transilvania is an **Alternative Investment Fund Manager (A.I.F.M.)**, authorized by the F.S.A. in accordance with the provisions of Law no. 74/2015 on *alternative investment fund managers* and registered in the F.S.A. Register under no. PJR071 AFIAA/080005.

The Company is in the process of authorization as a **Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, established as an investment company, self-managed**, according to Law no. 243/2019 on the *regulation of alternative investment funds*.

The **Development Strategy for 2020–2024** and the **Investment Policy Statement for 2020 – 2024**, approved by the O.G.M.S. of 04.12.2020, are available on the Company's website, www.siftransilvania.ro, under the *Investments* Section.

The Company is managed in a **two-tier management system** by an Executive Board which carries out its activity under the control of the Supervisory Board.

The subscribed and paid-in share capital is composed of 2,162,443,797 common, registered and dematerialized shares, issued at a nominal value of RON 0.10 /share, worth RON 216,244,379.70.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **SIF3**; ISIN: **ROSIFCACNOR8**; Bloomberg: **SIF3 RO**; Reuters: **SIF3.BX**), **Main segment, Premium category**.

The Company is included in **BET-FI, BET-XT, BET-XT-TR and BET-BK indices**.

News

- The Ordinary General Meeting of Shareholders of 16.02.2021 **rejected the proposal to initiate the liability action** against Mr Crinel-Valer Andănuț, President of the Supervisory Board of S.I.F. Transilvania, Mr Nicolae Petria, Vice-President and Mr Gheorghe Luțac, member, proposal submitted by a group of shareholders holding together 6.07% of S.I.F. Transilvania's share capital;
- S.I.F. Transilvania carried out **the annual review of the Valuation Policy and Procedures**, according to the legal provisions and informed the investors that no changes had occurred by reference to the previously approved version, version which is available on the Company's website, under section *About SIF Transilvania/Internal Regulations*;
- The interested shareholders and investors can **subscribe to the Company's monthly Newsletter by accessing the following link**:

www.siftransilvania.ro/en/newslettersubscription

	February 2021 (RON)	February 2021 (EUR)
Market capitalization	737,393,335	151,275,687
Total Assets	1,307,333,765	268,198,536
Net Asset Value	1,177,686,871	241,601,574
NAV per share	0.5446	0.1117
Price / share	0.3410	0.0700
Discount	37%	



Key figures

Average share price* (RON)	0.3450
Max.* (RON)	0.3520
Min.* (RON)	0.3350
Standard deviation* (RON)	0.0039

2019 Dividend** (RON/share)	0.0355
Dividend yield*** (%)	12.65%
Share price as at 26.02.2021 (RON)	0.3410
Number of shares	2,162,443,797

* January – February 2021 (closing prices, REGS market)

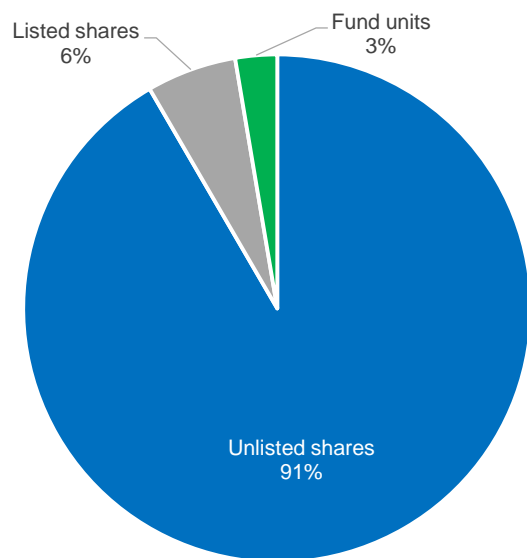
** According to the O.G.M.S. approval of 28 April 2020

*** Calculated by reference to the average share price for the year 2019

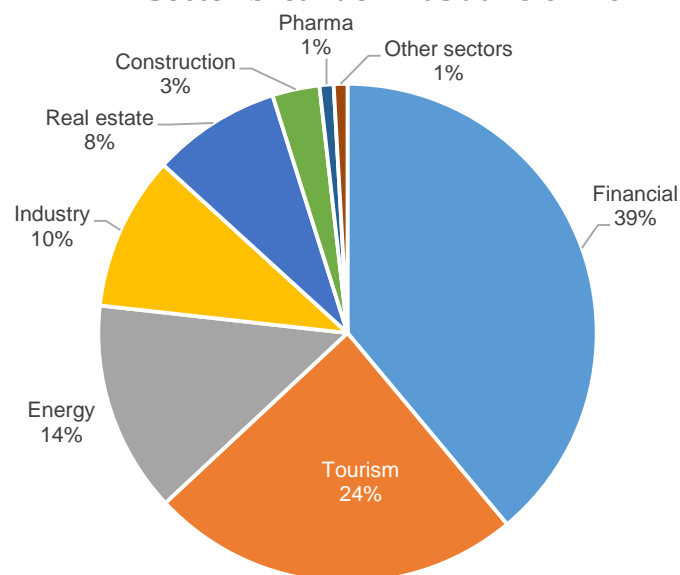
Top 5 portfolio companies on the regulated market as at 26.02.2021

No.	Company	% of NAV
1	BRD – Groupe Société Générale, Bucharest	25.6%
2	Turism Felix, Băile Felix	8.4%
3	OMV Petrom, Bucharest	7.0%
4	Turism, Hoteluri, Restaurante Marea Neagră, Mangalia	4.3%
5	S.N.G.N. Romgaz, Mediaș	4.2%
Total		49.5%

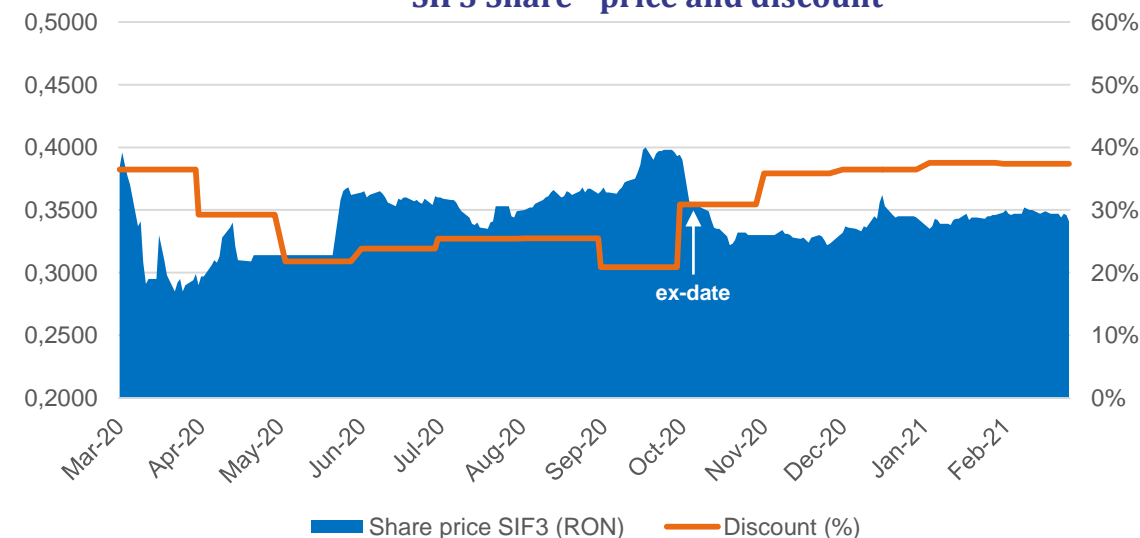
Financial instruments as at 26.02.2021



Sector breakdown as at 26.02.2021



SIF3 Share - price and discount



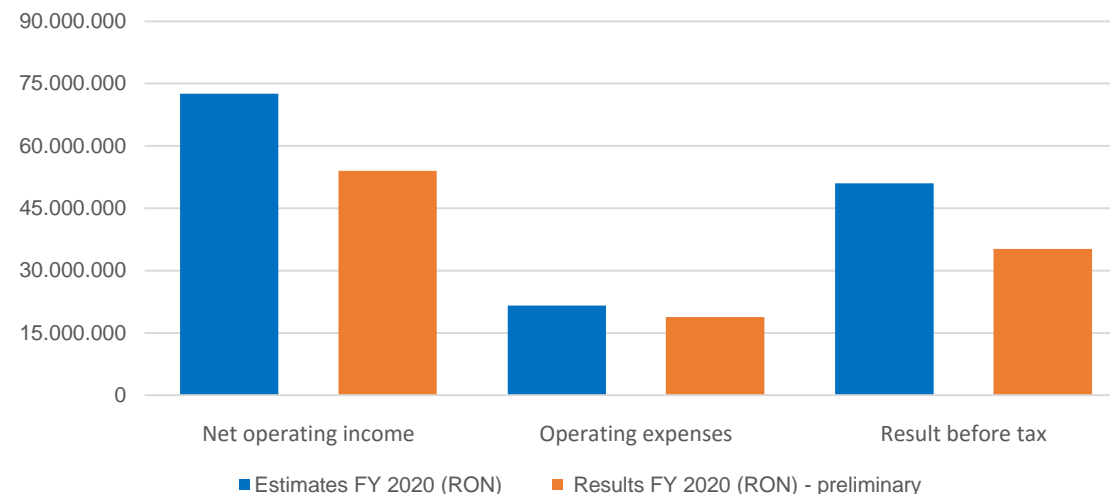
SIF3 shares were suspended from trading between 23.04.2020 and 22.05.2020.



Execution of the Revenue and Expenditure Budget for FY 2020 - Preliminary

Indicator	Estimates FY 2020 (RON)	Results FY 2020 (RON) - preliminary
Net operating income	72,600,000	54,036,650
Operating expenses	21,600,000	18,786,411
Result before tax	51,000,000	35,250,239

Execution of the Revenue and Expenditure Budget for FY 2020 - Preliminary



Priorities of the Current Agenda

- Completing the preparation of the **financial statements for the financial year 2020**, drafting of the **Executive Board's Report** and the **Supervisory Board's Report** regarding the activity carried out in the financial year 2020, preparation of the **Draft Revenue and Expenditure Budget** and the **Draft Investment Program for 2021**;
- Completion of the process of the Company's authorization as a **Retail Investor Alternative Investment Fund (R.I.A.I.F.)**, of closed-end type, diversified, established as an investment company, self-managed;
- Implementation of the **Development Strategy** and the **Investment Policy Statement for 2020 – 2024**, approved by the OGMS of 04.12.2020;
- **Completion of the implementation of the OGMS and EGMS resolutions of 04.12.2020** regarding the authorization by the F.S.A. of the Supervisory Board members elected by the OGMS and signing of the management contracts, authorization by the F.S.A. of the amendments to the Company's articles of incorporation, updating of the Company's internal regulations in accordance with the new articles of incorporation, initiating the preparatory operations in order to carry out the share buy-back program;
- Improvement of SIF Transilvania's **corporate governance** and **increase of the Company's operational efficiency**.

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Disclaimer: S.I.F. Transilvania's strategy regarding the investment policy complies with the prudential principles provided for by Law no. 243/2019 on the regulation of alternative investment funds. **The above information regarding the portfolio is calculated based on NAV (Net Asset Value). The percentages in the graphs represent the weight of the respective category in the value of the portfolio of financial instruments.** The price of shares and the generated income may fluctuate and there is the possibility of not recovering the invested amount. Company's past performance is no guarantee of future performance. S.I.F. Transilvania provides quarterly, half yearly and annual reports, and publishes them on its website at www.siftransilvania.ro/Investor relations section. This material is a brief summary destined to existing shareholders and will not form the basis for making investment decisions.