



About the Company

S.I.F. Transilvania is an **Alternative Investment Fund Manager (A.I.F.M.)**, authorized by the F.S.A. in accordance with the provisions of Law no. 74/2015 *on alternative investment fund managers* and registered in the F.S.A. Register under no. PJR071 AFIAA/080005.

The Company is in the process of authorization as a **Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, established as an investment company, self-managed**, according to Law no. 243/2019 *on the regulation of alternative investment funds*.

The **Development Strategy for 2020 – 2024** and the **Investment Policy Statement for 2020 – 2024**, approved by the O.G.M.S. of 04.12.2020, are available on the Company's website, www.siftransilvania.ro, under the Investments Section.

The Company is managed in a **two-tier management system** by an Executive Board which carries out its activity under the control of the Supervisory Board.

The subscribed and paid-in share capital is composed of 2,162,443,797 common, registered and dematerialized shares, issued at a nominal value of RON 0.10 /share, worth RON 216,244,379.70.

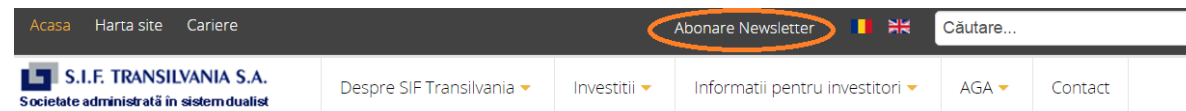
The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **SIF3**; ISIN: **ROSIFCACNOR8**; Bloomberg: **SIF3 RO**; Reuters: **SIF3.BX**), **Main segment, Premium category**.

The company is included in BET-FI, BET-XT, BET-XT-TR and BET-BK indices.

News

- At the request of a group of shareholders holding together 6.074013% of the share capital, the Executive Board of SIF Transilvania **convened the Ordinary General Meeting of Shareholders on February 16(17), 2021**, in accordance with the convening notice available on the Company's website;
- SIF Transilvania published the **information materials** pertaining to the items included on the agenda of the Ordinary General Meeting of Shareholders, convened on February 16(17), 2021, on the Company's website, www.siftransilvania.ro, under the "O.G.M.S. February 2021" Section;
- The interested shareholders and investors can **subscribe to the Company's monthly Newsletter by accessing the following link:**

www.siftransilvania.ro/en/newslettersubscription



	January 2021 (RON)	January 2021 (EUR)
Market capitalization	748,205,554	153,500,103
Total Assets	1,329,923,562	272,844,011
Net Asset Value	1,199,502,842	246,087,201
NAV per share	0.5547	0.1138
Price / share	0.3460	0.0710
Discount	38%	



Key figures

Average share price* (RON)	0.3424
Max.* (RON)	0.3470
Min.* (RON)	0.3350
Standard deviation* (RON)	0.0032

2019 Dividend** (RON/share)	0.0355
Dividend yield*** (%)	12.65%
Share price as at 29.01.2021 (RON)	0.3460
Number of shares	2,162,443,797

* January 2021 (closing prices, REGS market)

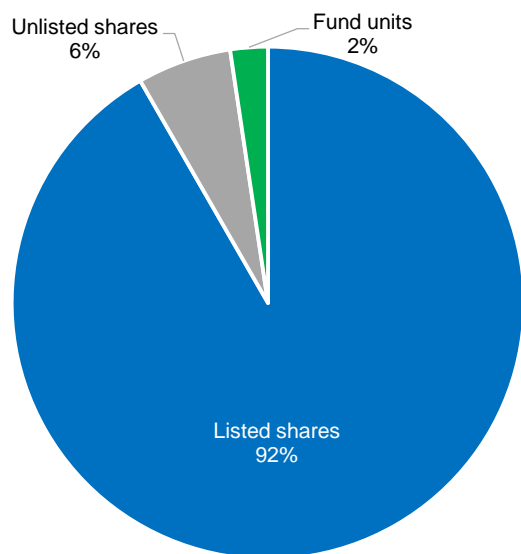
** According to the O.G.M.S. approval of 28 April 2020

*** Calculated by reference to the average share price for the year 2019

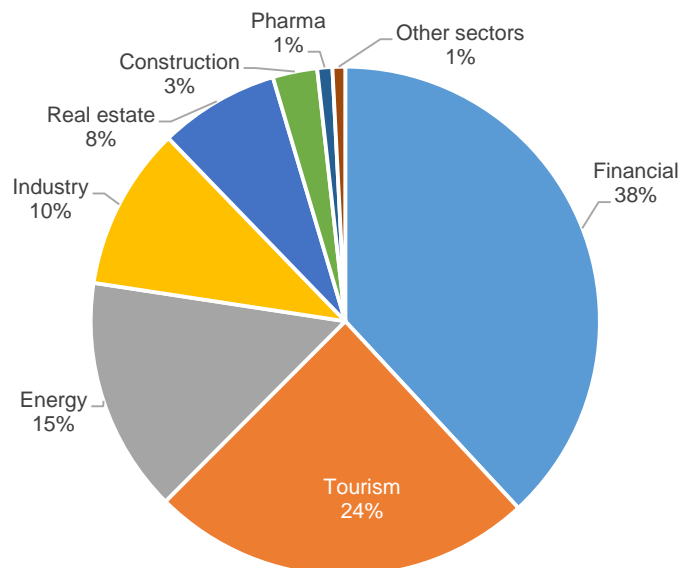
Top 5 portfolio companies on the regulated market as at 29.01.2021

No.	Company	% of NAV
1	BRD – Groupe Société Générale, Bucharest	26.4%
2	Turism Felix, Băile Felix	8.6%
3	OMV Petrom, Bucharest	7.7%
4	Turism, Hoteluri, Restaurante Marea Neagră, Mangalia	4.6%
5	S.N.G.N. Romgaz, Sibiu	4.0%
Total		51.3%

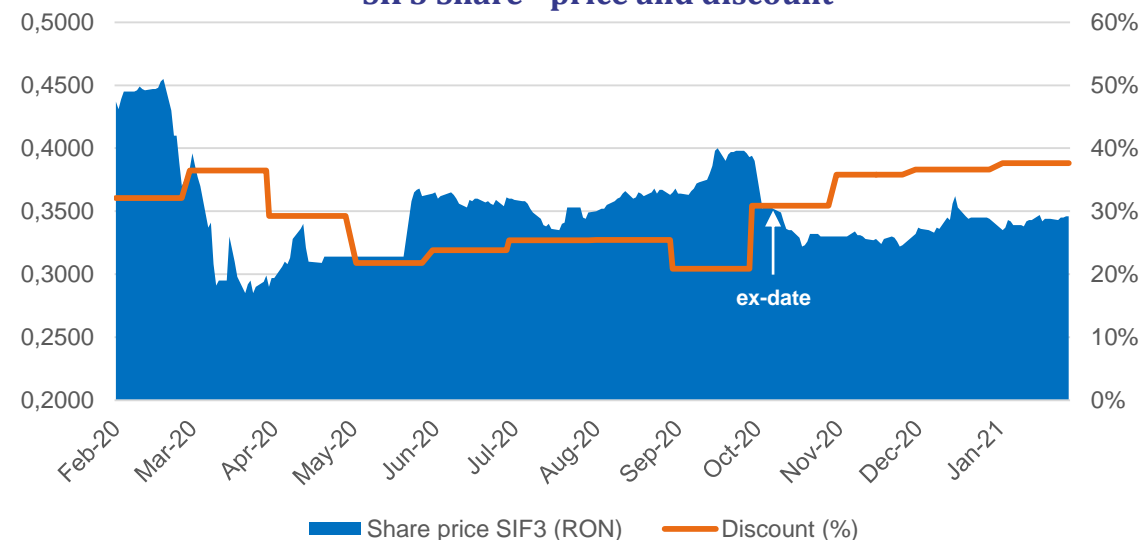
Financial instruments as at 29.01.2021



Sector breakdown as at 29.01.2021



SIF3 Share - price and discount



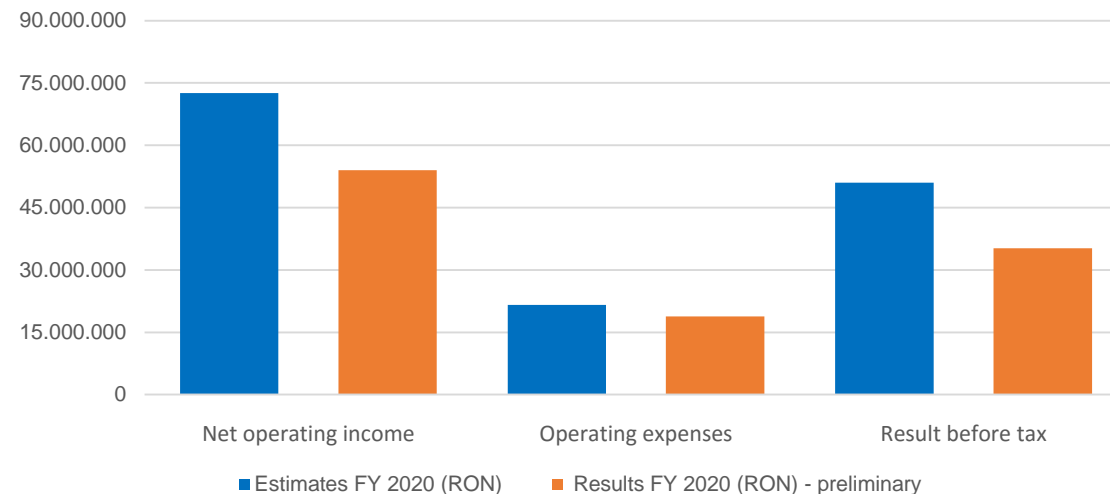
SIF3 shares were suspended from trading between 23.04.2020 and 22.05.2020.



Execution of the Revenue and Expenditure Budget for FY 2020 - Preliminary

Indicator	Estimates FY 2020 (RON)	Results FY 2020 (RON) - preliminary
Net operating income	72,600,000	54,036,650
Operating expenses	21,600,000	18,786,411
Result before tax	51,000,000	35,250,239

Execution of the Revenue and Expenditure Budget for FY 2020 - Preliminary



Priorities of the current agenda

- Preparation of the **financial statements for the financial year 2020**, drafting of the **Executive Board's Report** and the **Supervisory Board's Report** regarding the activity carried out in the financial year 2020, preparation of the **Draft Revenue and Expenditure Budget** and the **Draft Investment Program for 2021**;
- Completion of the process of the Company's authorization as a **Retail Investor Alternative Investment Fund (R.I.A.I.F.)**, of closed-end type, diversified, established as an investment company, self-managed;
- Implementation of the **Development Strategy** and the **Investment Policy Statement for 2020 – 2024**, approved by the OGMS of 04.12.2020;
- **Completion of the implementation of the OGMS and EGMS resolutions of 04.12.2020** regarding the authorization by the F.S.A. of the Supervisory Board members elected by the OGMS and signing of the management contracts, authorization by the F.S.A. of the amendments to the Company's articles of incorporation, updating of the Company's internal regulations in accordance with the new articles of incorporation, initiating the preparatory operations in order to carry out the share buy-back program;
- Improvement of SIF Transilvania's **corporate governance** and **increase of the company's operational efficiency**.

Contact: Nicolae Iorga Street no. 2, 500057, Braşov, România; Tel: +4 0268 419460 ; +4 0268 401141 ; +4 0268 413752 ; e-mail: investitori@siftransilvania.ro; actionari@siftransilvania.ro web: www.siftransilvania.ro

Disclaimer: S.I.F. Transilvania's strategy regarding the investment policy complies with the prudential principles provided for by Law no. 243/2019 on the regulation of alternative investment funds. **The above information regarding the portfolio is calculated based on NAV (Net Asset Value). The percentages in the graphs represent the weight of the respective category in the value of the portfolio of financial instruments.** The price of shares and the generated income may fluctuate and there is the possibility of not recovering the invested amount. Company's past performance is no guarantee of future performance. S.I.F. Transilvania provides quarterly, half yearly and annual reports, and publishes them on its website at www.siftransilvania.ro/Investor relations section. This material is a brief summary destined to existing shareholders and will not form the basis for making investment decisions.