



Transilvania Investments

Nr. 1488 /28.02.2022

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 28.02.2022

Transilvania Investments Alliance S.A.
Headquarters: 2, Nicolae Iorga Street, Brasov 500057
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Tax registration code: RO3047687
Order number in the Trade Register: J08/3306/92
LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128
Subscribed and paid-in share capital: RON 216,244,379.70
Regulated market on which the issued securities are traded: B.S.E., Premium Category (Symbol: SIF3)

Important event to be reported: Annual review of the valuation policy and procedures

In the spirit of transparency and considering the interest of investors, Transilvania Investments announces that the Company has reviewed the valuation policy and procedures, approved and implemented at the company level, a process carried out taking into account national and European regulations.

In July 2021, within the process of authorization as a Retail Investor Alternative Investment Fund (R.I.A.I.F.), the Company presented to investors the Valuation Rules used for the managed portfolio, by reference to the Company's Policy and Procedures regarding its operation as an A.I.F.M. Subsequently, in November 2021, the Company updated the Valuation Rules used for the managed portfolio and published them on the Company's website, in the Investor Relations section.

In order to provide our investors with a clear, detailed and objective approach, during 2021, the Company collaborated with PricewaterhouseCoopers Management Consultants S.R.L. Bucharest, a company specialized in the valuation field. Within the partnership, part of the Company's holdings has been subject to a valuation process and fair value measurement for financial reporting purposes. The reports have been prepared on the basis of the Valuation Standards valid at the valuation date, the estimated fair values being assimilated and included in the statement of financial assets held by our company on December 31, 2021.

PricewaterhouseCoopers Management Consultants is an independent entity, with a good reputation in the valuation field, which has the experience, skills and resources needed to carry out such activity.

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CUI/CIF: RO 3047687
R.C. J08/3306/1992

Autorizată A.F.I.A.:
Autorizație ASF nr. 40/15.02.2018

Autorizată F.I.A.I.R.:
Autorizație ASF nr. 150/09.07.2021

Cod LEI (Legal Entity Identifier):
254900E2IL36VM93H128

Capital social:
216 244 379,70 lei

Nr. Registru ASF:
PJR071AFIAA/080005

Nr. Registru ASF:
PJR09FIAIR/080006

IBAN B.C.R. Braşov:
RO08 RNCB 0053 0085 8144 0001

Societate administrată în sistem dualist

In the context of the investment strategy pursuing the portfolio diversification through acquisitions of some categories of assets / financial instruments that are not explicitly defined in the valuation policy and procedures, the review process consisted in an additional detailing of the existing internal regulations with provisions regarding new subtypes of potential investments. They consider expanding the Company's investment range by including equity securities representing share capital holdings in investment funds / collective investment undertakings / alternative investment funds in accordance with the documents and investment policy of the respective entities, the valuation rules and methods for the purpose of financial reporting being supplemented by elements related to the mentioned asset category.

We will continue to communicate to investors any significant changes in the company's valuation policy and procedures so that they have access to up-to-date information in a timely manner.

This information has been prepared in accordance with the provisions of art. 19 para. (3) of the F.S.A. Regulation no. 10/2015 and art. 69-70 of the Regulation EU 231/2013.

Radu-Claudiu Roşca
Executive President/CEO

Compliance Officer
Mihaela-Corina Stoica