



Nr. 1099 /15.02.2022

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
-Financial Instruments and Investments Sector

**CURRENT REPORT**  
**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**  
**Report date: 15.02.2022**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Preliminary financial results for 2021**

According to the financial calendar for 2022, SIF Transilvania presents the preliminary financial results for the financial year 2021, unaudited.

The preliminary Statement of Financial Position and the preliminary Statement of Profit or Loss and Other Comprehensive Income as at 31 December 2021, prepared in accordance with the F.S.A. Rule no 39/2015 *on the approval of the accounting regulations complying with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the F.S.A. from the Financial Instruments and Investments Sector* are attached to this current report.

The final annual financial statements, prepared in accordance with the IFRS and the F.S.A. Rule no 39/2015 will be subject to the financial audit and will be submitted for approval to the shareholders. The final form of the financial statements, accompanied by the independent auditor's report will be available on the date that will be communicated in the convening notice for the general meeting of shareholders.

The preliminary financial statements for the year ended 31 December 2021 are available to shareholders and investors starting on 15 February 2022, 6:00 pm, as follows:

- **on the Company's website**, [www.siftransilvania.ro](http://www.siftransilvania.ro), Section "Investor Relations/Reports"
- **on the Bucharest Stock Exchange website**, [www.bvb.ro](http://www.bvb.ro) and
- **at the Company's headquarters** in Brasov, 2, Nicolae Iorga Street, Corporate Governance Department.

Additional information on the preliminary financial results for 2021 can be obtained by phone 0268 401130, contact persons Mrs. Diana Veres – Head of Financial Department.

**Radu-Claudiu Roşca**  
**Executive President/CEO**

**Theo-Dorian Buftea**  
**Executive Vice-President /Deputy CEO**

**Compliance Officer**  
**Mihaela-Corina Stoica**

**SOCIETATEA DE INVESTIȚII FINANCIARE TRANSILVANIA SA**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**  
**(Preliminary data, unaudited)**

Item	<b>31 December 2021</b>	<b>31 December 2020</b>
Dividend income	32,915,652	39,997,694
Bank interest income	648,723	629,891
Interest income on bonds classified as financial assets measured at fair value through profit or loss	-	46,506
Net gain (loss) on financial assets measured at fair value through profit or loss	91,926,012	(381,414)
Operating income	7,076,232	11,605,698
<b>Total net income</b>	<b>132,566,619</b>	<b>51,898,376</b>
Personnel expenses	(20,482,083)	(10,848,150)
Commissions and fees	(2,058,120)	(1,533,934)
Impairment losses / Reversal of impairment losses of financial assets	(1,626,215)	373,711
Operating expenses	(7,437,075)	(6,990,533)
Financing costs	(908,300)	(266,849)
Loss on provisions	-	(86,955)
<b>Total expenses</b>	<b>32,511,793</b>	<b>19,352,711</b>
<b>Profit before tax</b>	<b>100,054,826</b>	<b>32,545,665</b>
Income tax (expense)/credit	(242,228)	1,996,247
<b>Net profit for the year</b>	<b>99,812,598</b>	<b>34,541,912</b>
<b>Other comprehensive income:</b>		
<i>Items that will not subsequently be classified to profit or loss:</i>		
Gain/(loss) on revaluation of financial assets measured at fair value through other comprehensive income, net of deferred tax	113,360,157	(43,193,856)
Increase/(Decrease) in revaluation reserve of property, plant and equipment, net of deferred tax	69,910	93,246
<b>Other comprehensive income for the year – total</b>	<b>113,430,067</b>	<b>(43,100,610)</b>
<b>Total comprehensive income for the year</b>	<b>213,242,665</b>	<b>(8,558,698)</b>
Earnings per share	0.0462	0.0160
Diluted Earnings per Share	0.0462	0.0160

**Executive President/CEO**  
**Roșca Radu-Claudiu**

**Executive Vice-President/Deputy CEO**  
**Buftea Theo-Dorian**

**Head of Financial Department**  
**Veres Diana**

**SOCIETATEA DE INVESTIȚII FINANCIARE TRANSILVANIA SA**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBRIE 2021**  
(Preliminary data, unaudited)

Item	31 December 2021	31 December 2020
Cash and cash equivalents	47,862,487	70,509,230
Financial assets measured at fair value through profit or loss	711,216,104	643,472,124
Financial assets measured at fair value through other comprehensive income	711,396,334	569,320,156
Financial assets at amortised cost	7,880,571	565,462
Other assets	1,605,185	709,698
Intangible assets	120,024	89,986
Property, plant and equipment	14,800,528	14,805,752
Rights of use assets under leases	1,609,463	805,298
<b>Total assets</b>	<b>1,496,490,696</b>	<b>1,300,277,705</b>
Financial liabilities	45,128,905	44,013,728
Bank loans	-	39,951,153
Lease liabilities	1,761,619	718,324
Deferred tax liabilities	50,833,069	42,943,700
Current income tax liabilities	14,587,916	132,456
Other liabilities	815,430	2,210,142
Provisions for risks and expenses	-	86,955
<b>Total liabilities</b>	<b>113,126,939</b>	<b>130,056,458</b>
Share capital	216,244,380	216,244,380
Retained earnings	209,612,926	67,347,597
Revaluation reserve for financial assets at fair value through other comprehensive income	254,484,622	217,865,635
Revaluation reserve for property, plant and equipment	11,979,484	11,991,040
Other reserves	691,314,508	656,772,596
Own shares	(4,522,164)	-
Other equity items	4,250,000	-
<b>Total equity</b>	<b>1,383,363,757</b>	<b>1,170,221,247</b>
<b>Total liabilities and equity</b>	<b>1,496,490,696</b>	<b>1,300,277,705</b>

**Executive President/CEO**  
**Roșca Radu-Claudiu**

**Executive Vice-President/Deputy CEO**  
**Buftea Theo-Dorian**

**Head of Financial Department**  
**Vereș Diana**