



No. 3946/14.05.2021

**COMMUNIQUE
regarding SIF Transilvania's results as at 31.03.2021**

SIF Transilvania's total assets at 31.03.2021 amount to RON 1,381.90 million, being higher by RON 304.75 million, respectively by 28.29 % that their value at the end of Q1 2020.

The net asset at 31.03.2021, worth RON 1,244.00 million (RON 0.5753/share), is 22.28% higher than the net asset at 31.03.2020 (RON 1,017.38 million, RON 0.4705/share) and 6.30% higher than the value at 31.12.2020.

The profit recorded at 31.03.2021 is RON 20.41 million, compared to the loss of RON 103.31 million recorded at the end of the corresponding period on 2020.

The net operating income as at 31.03.2021 amount to RON 25.48 million, compared to the negative value of RON 98.46 million recorded in Q1 2020.

The operating expenses at the end of Q1 2021 are worth RON 4.29 million, being by RON 0.56 million lower than the amount recorded at 31.03.2020.

The Quarterly Report for the quarter ended 31 March 2021 is available starting on 14.05.2021, 06:00 pm, on the Company's website, at the address www.siftransilvania.ro (Section *Investor Relations/Reports/Periodical Reports*) and on the Bucharest Stock Exchange website, at the address www.bvb.ro. The Quarterly Report will also be made available to those interested at the Company's headquarters in Braşov, 2, Nicolae Iorga Street, Corporate Governance Office.

Marius Adrian Moldovan
Executive President/CEO

Tony-Cristian Răduţă Gib
Member of the Executive Board/Director