



No. 1261/15.02.2021

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
-Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 15.02.2021

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Preliminary financial results for 2020

According to the financial calendar for 2021, SIF Transilvania presents the preliminary financial results for the financial year 2020, unaudited.

The preliminary Statement of Financial Position and the preliminary Statement of Profit or Loss and Other Comprehensive Income as at 31 December 2020, prepared in accordance with the F.S.A. Rule no 39/28.12.2015 *on the approval of the accounting regulations complying with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the F.S.A. from the Financial Instruments and Investments Sector* are attached to this current report.

The final annual financial statements, prepared in accordance with the IFRS and the F.S.A. Rule no 39/2015 will be subject to the financial audit in accordance with the applicable legal regulations in force and will be submitted for approval to the shareholders. The final form of the financial statements, accompanied by the independent auditor's report will be available on the date that will be communicated in the convening notice for the general meeting of shareholders.

The preliminary financial statements for the year ended 31 December 2020 are available to shareholders and investors starting on 15 February 2021, 18:00 hours, as follows:

- on the Company's website, www.siftransilvania.ro, Section "Investor Relations/Reports"
- on the Bucharest Stock Exchange website, www.bvb.ro and
- at the Company's headquarters in Brasov, 2, Nicolae Iorga Street, Corporate Governance Department.

Additional information on the preliminary financial results for 2020 can be obtained by phone 0268 401130, contact persons Mrs. Diana Veres – Head of Financial Department.

Marius-Adrian Moldovan
Executive President/CEO

Tony-Cristian Răduță-Gib
Member of the Executive Board/Director

Loredana-Floriana Baston
Compliance Officer

SOCIETATEA DE INVESTIȚII FINANCIARE TRANSILVANIA SA
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT 31 DECEMBER 2020
(Preliminary data, unaudited)

| | 31 December 2020 | 31 December 2019 |
|---|-----------------------------|-----------------------------|
| Dividend income | 39,997,694 | 71,052,898 |
| Bank interest income | 629,891 | 1,425,270 |
| Interest income on bonds classified as financial assets at fair value through profit or loss | 46,506 | 447,674 |
| Net gain on financial assets at fair value through profit or loss | 1,843,815 | 118,643,503 |
| Operating income | 11,518,744 | 15,923,564 |
| Total net income | 54,036,650 | 207,492,909 |
| Total personnel expenses, of which: | (10,848,150) | (12,025,395) |
| - <i>Personnel remuneration expenses</i> | (10,848,150) | (19,025,395) |
| - <i>Gain/(loss) on the reversal/setting up of the provision for the benefits granted to employees, Executive Board members and Supervisory Board members</i> | - | 7,000,000 |
| Commissions and fees | (1,599,114) | (1,593,166) |
| (Loss)/ reversal of loss on asset impairment | 373,711 | (747,850) |
| Operating expenses | (6,712,858) | (6,737,568) |
| Profit before tax | 35,250,239 | 186,388,930 |
| Income tax (expense)/credit | 1,941,978 | (4,591,653) |
| Net profit for the year | 37,192,217 | 181,797,277 |
| Other comprehensive income: | | |
| <i>Items that will not subsequently be classified to profit or loss:</i> | | |
| Gain/(loss) on revaluation of financial assets at fair value through other comprehensive income, net of deferred tax | (43,193,856) | 129,743,671 |
| Increase/(Decrease) in revaluation reserve of tangible assets, net of deferred tax | 93,246 | 1,183,787 |
| Other comprehensive income for the year – total | (43,100,610) | 130,927,458 |
| Total comprehensive income for the year | (5,908,393) | 312,724,735 |
| Earnings per share | 0.0172 | 0.0841 |
| Diluted Earnings per Share | 0.0172 | 0.0841 |

Executive President/CEO
Marius Adrian Moldovan

Member of the Executive Board/Director
Tony-Cristian Răduță-Gib

SOCIETATEA DE INVESTIȚII FINANCIARE TRANSILVANIA SA
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020
(Preliminary data, unaudited)

| | 31 December 2020 | 31 December 2019 |
|---|-----------------------------|-----------------------------|
| Cash and cash equivalents | 70,509,230 | 57,716,709 |
| Financial assets at fair value through profit or loss | 645,697,353 | 622,780,726 |
| Bonds at fair value through profit or loss | - | 2,090,066 |
| Financial assets at fair value through other comprehensive income | 569,320,156 | 640,339,351 |
| Financial assets at amortised cost | 565,462 | 364,961 |
| Other assets | 999,433 | 455,122 |
| Intangible assets | 89,986 | 82,501 |
| Tangible assets | 15,596,807 | 15,298,933 |
| Total assets | 1,302,778,427 | 1,339,128,369 |
| Financial liabilities | 84,479,353 | 28,853,107 |
| Deferred tax liabilities | 42,943,700 | 52,929,271 |
| Current income tax liabilities | 186,725 | 284,202 |
| Other liabilities | 2,210,142 | 1,515,089 |
| Provisions for risks and expenses | 86,955 | - |
| Total liabilities | 129,906,875 | 83,581,669 |
| Share capital | 216,244,380 | 218,428,666 |
| Retained earnings | 69,997,901 | 201,450,855 |
| Revaluation reserve for financial assets at fair value through other comprehensive income | 217,865,635 | 272,843,120 |
| Revaluation reserve for tangible assets | 11,991,040 | 12,238,274 |
| Other reserves | 656,772,596 | 555,403,888 |
| Own shares | - | (4,818,103) |
| Total Equity | 1,172,871,552 | 1,255,546,700 |
| Total Liabilities and Equity | 1,302,778,427 | 1,339,128,369 |

Executive President/CEO
Marius Adrian Moldovan

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Tony-Cristian Răduță-Gib