



No. 7675 /10.12.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 10.12.2020

SIF Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigations before the Courts

SIF Transilvania informs the shareholders and investors that, according to the information available on the courts' portal:

1. Through Civil Sentence no. 790/09.12.2020, delivered by the Braşov Tribunal in File no. 985/62/2020, the Court dismissed, as remained devoid of purpose, the application filed by the plaintiff SIF Transilvania against the defendants Crinel Valer Andănuţ, Marius Adrian Moldovan, Mihaela Frăţilă, Irina Elena Fraţilă, Maria-Alexandra Cociu and Mamaia North Investments S.A.

The Court decision may be appealed within 30 days from the communication date.

We mention that the object of File no. 985/62/2020 consisted of SIF Transilvania's application through which the company asked the Court to find the abuse of minority committed by the defendants by filing the request for convening SIF Transilvania's Extraordinary General Meeting of Shareholders, registered with the Company under no. 2016/11.03.2020, and to find the absolute nullity of the above-mentioned EGMS convening request.

2. Through Civil Sentence no. 798/10.12.2020, delivered by the Braşov Tribunal in File no. 1880/62/2020, the Court dismissed the application for summons filed by the plaintiffs Diciu Cherata and Dan Cristian Lucian against the defendant SIF Transilvania, as well as the main application to intervene, filed by the intervener Fercală Mihai against the defendant SIF Transilvania.

The Court decision may be appealed within 30 days from the communication date.

We mention that the object of File no. 798/10.12.2020 consisted of the plaintiffs' request for finding the absolute nullity of articles 11, 13, 14, 15 and 16 of Resolution no. 1/28.04.2020 of SIF Transilvania's Ordinary General Meeting of Shareholders.

The main reason invoked by the plaintiffs was that the „abstention” options had not been taken into account when calculating the quorum for adopting said resolutions.

Marius Adrian Moldovan
Executive President/CEO

Radu Claudiu Roşca
Executive Vice President/Deputy CEO

Compliance Officer
Loredana-Floriana Baston