



No. 7548 / 03.12.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT

According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018

Report date: 03.12.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the Courts

Following the Current Report no. 4729/16.07.2020, SIF Transilvania informs the shareholders and investors that, according to the information available on the courts portal, through Sentence no. 1120/02.12.2020, delivered in File no. 1753/62/2020, the Braşov Tribunal:

- Partially allowed the legal action filed by the plaintiff Marin Marcus Valeriu, against the defendant Societatea de Investiții Financiare Transilvania SA and, consequently: ordered the cancelation of Decision no. 1/25.05.2020 on the cessation, under art. 61, letter (d) of the Labour Code, of the individual employment contract no. 614/25.01.2017 concluded between the plaintiff and defendant, ordered the reinstatement of parties in the situation existing previous to issuance of the dismissal decision, namely the reinstatement of the plaintiff in the position held before dismissal, ordered the defendant to pay damages in an amount equal to the indexed, increased and discounted salaries and the other rights to which the plaintiff would have been entitled as Company's employee from the cessation of the individual employment contract, amounts to be discounted with the inflation rate and the legal penalty interest, as well as the payment of social security contributions and the related tax, ordered the defendant to pay moral damages due to the abusive dismissal. The Court rejected the rest of the claims. The Court ordered the defendant to pay the plaintiff the legal costs consisting of attorney's fees.

The court decision was issued with right to appeal within 10 days from communication, appeal to be submitted to the Brasov Tribunal.

We mention that our company will challenge the Court decision within the legal deadline.

We recall that the object of the mentioned file consisted of the request filed by the plaintiff Mr Marin Marcus Valeriu against SIF Transilvania, through which the Court was asked to cancel the Decision on the cessation of the employment contract, to reinstate the parties in the situation existing previous to the issuance of the dismissal decision, namely to reinstate the plaintiff in the position previously

held, to order the defendant to pay damages in an amount equal to the indexed salaries as well as moral damages.

Marius Adrian Moldovan
Executive President/CEO

Radu Claudiu Roșca
Executive Vice President/Deputy CEO

Loredana - Floriana Baston
Compliance Officer