



**To: Bucharest Stock Exchange
Financial Supervisory Authority**
-Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 27.11.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation

SIF Transilvania informs the shareholders and investors that, according to the information available on the courts portal, through Decision no. 6347/2020 of 26.11.2020, delivered in File no. 1889/2/2020, the High Court of Cassation and Justice rejected, as unfounded, the appeal filed by the plaintiffs Mihai Fercală, Iulian Stan and Stefan Szitas against the Civil Sentence no. 299/20.05.2020 of the Bucharest Court of Appeal.

The court decision is final.

We mention that the object of the above-mentioned file consisted of the request to suspend the execution of the FSA Decision no. 525/22.04.2020, through which the FSA rejected the request for the authorization of Mr. Mihai Fercală, Mr. Iulian Stan and Mr. Stefan Szitas as members of the Company's Executive Board and of the FSA Decision no. 526/22.04.2020, through which the F.S.A. ordered the suspension from trading of the shares issued by S.I.F. Transilvania until 24.04.2020, inclusive, and ordered the Supervisory Board of S.I.F. Transilvania to draw up and publish, as soon as possible but not later than 24.04.2020, a report to properly inform the investors/shareholders on the changes occurred in the management of the issuer as a result of the rejection by the F.S.A. of the request to authorize Mr. Mihai Fercală, Mr. Iulian Stan and Mr. Stefan Szitas as members of the Executive Board of the Company, as well as regarding the company's situation in terms of carrying out the management act.

Marius-Adrian Moldovan
Executive President/CEO

Radu-Claudiu Rosca
Executive Vice President/Deputy CEO

Loredana - Floriana Baston
Compliance Officer