



No. 7211/ 17.11.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 17.11.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Initial adequacy assessment of the candidates for the position of Supervisory Board member

Following the Current Report no. 7193/16.11.2020 whereby we informed the shareholders on the impossibility of the Supervisory Board to approve the initial assessment of the candidates for the position of Supervisory Board member, and following the clarifications sent by F.S.A. through Letter VPI 12201/16.11.2020, in order to comply with the requirement regarding the shareholders preliminary informing on the assessment of the candidates' adequacy and in order the shareholder to knowingly cast their votes in respect to the election of the Board members within the O.G.M.S. of December 4(5), 2020, S.I.F. Transilvania informs the shareholders that it has published on the Company's website, www.siftransilvania.ro, under section „O.G.M.S. December 2020” the assessment forms of the candidates for the position of Board member and the affidavits given by them regarding the compliance with independence criteria.

We mention that the forms of the candidates assessment published on the Company's website do not represent the result of their individual adequacy assessment prepared by the members of the Nomination and Remuneration Committee, according to the regulations in force, but they have been discussed by Mr. Crinel-Valer Andănuţ - President of the Supervisory Board, Mr. Nicolae Petria - Vice President of the Supervisory Board and Mr. Luţac Gheorghe - member of the Supervisory Board in the Board meeting of 16.11.2020, without the meeting fulfilling the attendance legal quorum.

We also inform the shareholders that this exceptional situation at the Company level occurred due to the unavailability of Mr. Constantin Frăţilă who could not participate in the meetings of the Supervisory Board and the Nomination and Remuneration Committee starting with 02.11.2020.

The reasons invoked by Mr. Constantin Frățilă for not participating in the Board meetings (held in teleconference system) were communicated by him through a letter sent to SIF Transilvania on 04.11.2020, regarding the period of self-isolation of "minimum 14 days, imposed by the sanitary norms in force established by the Public Health Directorate and the Inspectorate for Emergency Situations".

Marius - Adrian Moldovan
Executive President/CEO

Radu – Claudiu Roșca
Executive Vice President/Deputy CEO

Compliance Officer
Loredana-Floriana Baston