



No. 7193/ 16.11.2020

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT**  
**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**  
**Report date: 16.11.2020**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: List of candidates for the position of member of the Supervisory Board**

S.I.F. Transilvania informs the shareholders that, for the election of the members of the Supervisory Board by the Ordinary General Meeting of Shareholders convened for December 4/5, 2020, the following application files have been registered at the Company's headquarters until the deadline of 12.11.2020, 4:00 p.m.:

No.	Name	Place of residence	Professional qualification
1	<b>Andănuţ Crinel-Valer</b>	Sibiu	Engineer, PhD
2	<b>Petria Nicolae</b>	Sibiu	Economist, PhD
3	<b>Mancaş Cătălin</b>	Bucureşti	Economist
4	<b>Prodan Paul-George</b>	Voluntari	Economist
5	<b>Momanu Radu</b>	Corbeanca	Engineer
6	<b>Abrudan Patriţiu</b>	Cluj-Napoca	Economist
7	<b>Petrea Radu-Cătălin</b>	Bucureşti	Economist
8	<b>Frăţilă Constantin</b>	Constanţa	Engineer
9	<b>Nicoară Marius-Petre</b>	Cluj-Napoca	Engineer
10	<b>Zahan Virgil Adrian</b>	Tg. Mureş	Economist

The list of candidates for the position of member of the Supervisory Board, including their CVs, is available on the Company's website, at [www.siftransilvania.ro](http://www.siftransilvania.ro), section „O.G.M.S. December 2020”.

In order to properly inform SIF Transilvania's shareholders regarding the fulfilment of the legal criteria by the candidates for the position of member of the Supervisory Board, we would like to bring the following clarifications:

In accordance with the legal regulations regarding the assessment of the adequacy of the members of management structures and of persons holding key-functions within the company, the initial assessment of the candidates to the position of Supervisory Board member is performed and approved by the Supervisory Board.

Given that, starting 02.11.2020 until 16.11.2020, inclusive, a member of the Supervisory Board, namely Mr. Fratila Constantin, has not attended the Board meetings, the legal quorum required for the drafting and approval by the Supervisory Board of the initial assessment of the candidates to the position of Board member could not be reached.

We mention that from the minutes of the commission set up for verifying the documents submitted by the candidates for the position of member of the Supervisory Board it results that the application files of all candidates are complete, respectively they contain all the documents listed in *Eligibility conditions for the candidates to the position of member of the Supervisory Board of SIF Transilvania and content of the application file*, document available on the Company's website, under section O.G.M.S. December 2020.

We also inform the shareholders that SIF Transilvania has notified the Financial Supervisory Authority about the situation described above and asked it to communicate to us which are the documents and information regarding the candidates that our company should make available to shareholders on its website, so that they may knowingly substantiate their voting option for the election of the Supervisory Board members.

**Marius - Adrian Moldovan**  
**Executive President/CEO**

**Radu – Claudiu Roșca**  
**Executive Vice President/Deputy CEO**

**Compliance Officer**  
**Loredana-Floriana Baston**