



**No. 7135 /13.11.2020**

**COMMUNIQUE  
regarding S.I.F. Transilvania's results as at 30.09.2020**

S.I.F Transilvania recorded at 30.09.2020 a loss of RON 17.88 million, representing a decrease of RON 182.11 million compared to the result reported as at 30.09.2019.

The net operating income as at 30.09.2020 recorded a negative value of RON 4.00 million, as a result of the losses on the revaluation of the financial assets measured at fair value through profit and loss, this value being lower by RON 191.32 million than that corresponding to the similar period of 2019.

The operating expenses at the end of Q3 2020 are worth RON 13.88 million, RON 7.27 million lower than their value at the end of the first three quarters of 2019.

The Company's total liabilities at the end of Q3 2020, worth RON 142.37 million, are RON 30.19 million higher than the liabilities at the end of Q3 2019.

The equity as at 30.09.2020 amounts to RON 1,074.06 million, decreasing by RON 129.17 million compared to the similar period of the previous year.

The total assets held by the Company at 30.09.2020, valued in accordance with the internal procedure compliant with the F.S.A. Rule no. 39/2015, are worth RON 1,216.42 million, being lower by RON 98.98 million, respectively by 7.52 % than their value at the end of Q3 2019.

The net asset value as at 30.09.2020, calculated in accordance with the internal procedure compliant with the F.S.A. Regulation no. 9/2014, recorded the value of RON 1,074.06 million (RON 0.4967 /share) as compared to the net asset value at 30.09.2019 which amounted to RON 1,203.22 million (RON 0.5564 /share).

The Quarterly Report for the quarter ended 30 September 2020 is available starting on 13.11.2020, 06:00 pm, on the Company's website, at the address [www.siftransilvania.ro](http://www.siftransilvania.ro) (Section *Investor Relations/Reports/Periodical Reports*) and on the Bucharest Stock Exchange website, at the address [www.bvb.ro](http://www.bvb.ro). The Quarterly Report will also be made available to those interested at the Company's headquarters in Braşov, 2, Nicolae Iorga Street, Corporate Governance Office.

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