



No. 5283/14.08.2020

COMMUNIQUE

regarding S.I.F. Transilvania's results as at 30.06.2020

S.I.F. Transilvania recorded at 30.06.2020 a loss of RON 40.60 million, representing a decrease of RON 145.17 million compared to the result reported as at 30.06.2019.

The net operating income as at 30.06.2020 recorded a negative value of RON 30.99 million, as a result of the losses on the revaluation of the financial assets measured at fair value through profit and loss, this value being lower by RON 90.98 million than the value corresponding to the similar period of 2019.

The operating expenses at the end of H1 2020 are worth RON 9.61 million, RON 7.14 million lower than their value at the end of the first half of 2019.

The Company's total liabilities at the end of H1 2020, worth RON 138.16 million, are RON 37.81 million higher than the liabilities at the end of H1 2019.

The equity as at 30.06.2020 amounts to RON 1,024.79 million, decreasing by RON 67.17 million compared to the similar period of the previous year.

The total assets held by the Company at 30.06.2020, valued in accordance with the internal procedure compliant with the F.S.A. Rule no. 39/2015 are worth RON 1,162.95 million, being lower by RON 29.36 million, respectively by 2.46 % than their value at the end of H1 2019.

The net asset value as at 30.06.2020, calculated in accordance with the internal procedure compliant with the F.S.A. Regulation no. 9/2014, recorded the value of RON 1,024.79 million (RON 0.4739 /share) as compared to the net asset value at 30.06.2019 which amounted to RON 1,091.95 million (RON 0.5050 /share).

The Half-Year Report as at 30 June 2020 is available starting on 14.08.2020, 06:00 pm, on the Company's website, at the address www.siftransilvania.ro (Section *Investor Relations/Reports/Periodical Reports*) and on the Bucharest Stock Exchange website, at the address www.bvb.ro. The Half-Year Report will also be made available to those interested at the Company's headquarters in Braşov, 2, Nicolae Iorga Street, Shareholders Department.

Marius Adrian Moldovan
Executive President/CEO

Radu-Claudiu Roşca
Executive Vice President/Deputy CEO