



No. 5038/03.08.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 03.08.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

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Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation

SIF Transilvania informs the shareholders and investors that, in accordance with the information available on the courts portal:

1. Through Civil Sentence no. 585/31.07.2020 issued by the Brasov Tribunal in File no. 1277/62/2020, the Court:

- dismissed the exception of defendants' lack of interest, raised by the plaintiffs Frăţilă Constantin and Moldovan Marius Adrian in the joined request;
- dismissed the request for a presidential ordinance, filed by the plaintiffs Szabo Ştefan, Carapiti Dumitru, Luţac Gheorghe against the defendants Andănuţ Crinel-Valer, Moldovan Marius Adrian, Petria Nicolae and Frăţilă Constantin, and with the summoning of SIF Transilvania, as inadmissible.
- dismissed the joined request for of a presidential ordinance, filed by the plaintiffs Fercală Mihai, Szabo Ştefan, Carapiti Dumitru, Luţac Gheorghe against the defendants Andănuţ Crinel-Valer, Moldovan Marius Adrian, Petria Nicolae and Frăţilă Constantin, as inadmissible.

The Court decision may be appealed within 5 days from the issuance date.

We specify that the object of File no. 1277/62/2020 of the Brasov Tribunal consists of the request filed by the plaintiffs Szabo Stefan, Carapiti Dumitru and Luţac Gheorghe whereby they requested the Court to suspend the execution of the Resolutions no. 5 and 6/02.05.2020 and the Resolutions no. 1 and 4/05.05.2020, adopted by the Supervisory Board of SIF Transilvania.

Through Resolution no. 5/02.05.2020, the Supervisory Board:

Art. 1 Approved the content of the current report containing the OGMS Resolution of 28.04.2020, drafted according to the votes cast mentioned in the document "Resolution no. 1 of OGMS S.I.F. Transilvania of 28.04.2020" posted on the Company's website on 28.04.2020 under the signature of Mihai Fercala, Stefan Szitas and Marcus Valeriu Marin, compliance officer.

Art. 2 Approved the content of the current report regarding the E.G.M.S. convened for 11/12.05.2020.

Art. 3 Took note of the shareholders' will expressed through the votes by which the art. 13 of the OGMS Resolution no. 1/28.04.2020 was adopted and under art. 155² para. 6 of Law no. 31/1990R, found that,

starting with 28.04.2020 the mandate of Mr Carapiti Dumitru as member of the Supervisory Board terminated ipso jure.

Through Resolution no. 6/02.05.2020, the Supervisory Board:

Art. 1 – approved the content of the current report regarding the litigations in which SIF Transilvania SA is involved, in accordance with the information available on the courts portal, for the period 22.04.2020 until present.

Through Resolution no. 1/05.05.2020, the Supervisory Board:

Art. 1 – approved the current report regarding the management of the company, report to be submitted to the FSA and BSE for publishing.

Art. 2 – approved the current report regarding the conducting of the EGMS of SIF Transilvania of 11/12.05.2020, to be submitted to the FSA and BSE for publishing.

The Resolution no. 4/05.05.2020 refers to the organization and composition of the Supervisory Board's advisory committees.

Also, File no. 1493/62/2020 of the Brasov Tribunal was joined to the above mentioned file. File no. 1493/62/2020 has as object the request filed by the plaintiffs Szabo Stefan, Carapiti Dumitru and Luțac Gheorghe, through which they requested the Court to suspend the execution of the Supervisory Board Resolution no. 1/14.05.2020, through which the Board *approved the content of the current report regarding the management of SIF Transilvania requested by the FSA through Decision no. 558/06.05.2020* and of the Resolution no. 1/18.05.2020, through which the Board *approved the current report regarding the changes in the company's management, starting with 15.05.2020, according to the FSA Authorizations no. 77 and 78 of 15.05.2020.*

Radu Claudiu Roșca
Executive Vice President/Deputy CEO

Tony-Cristian Răduță-Gib
Membru al Directoratului/Director