



**No. 4875/24.07.2020**

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT**  
**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**  
**Report date: 24.07.2020**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Litigations before the Courts**

Following the Current Report no. 2476/05.05.2020, in accordance with the information available on the courts portal, SIF Transilvania informs the shareholders and investors that:

**1.** Through Civil Sentence no. 548/2020 of 23.07.2020, issued by the Braşov Tribunal in File no. 895/62/2020, the Court:

- allowed the exception of non-payment of the stamp tax in respect of the application to intervene filed by the petitioner Moldovan Marius Adrian, exception raised ex officio by the Court;
- annulled, as unstamped, the application to intervene filed by the petitioner Moldovan Marius Adrian against the Registration request no. 14922/10.03.2020, submitted to the Trade Register Office attached to the Braşov Tribunal by SIF Transilvania, through Mr Fercală Mihai;
- dismissed, as devoid of purpose, the application to intervene, filed by the petitioner Frăţilă Constantin against the Registration request no. 14922/10.03.2020, submitted by SIF Transilvania, through Mr Fercală Mihai.

The court decision was pronounced with right to appeal within 30 days from the communication date.

Through the Registration request no. 14922/10.03.2020, submitted to the Trade Register Office attached to the Braşov Tribunal by SIF Transilvania, through Mr Fercală Mihai, the company requested the recording in the Trade Register of the Decision no. 1/10.03.2020 adopted by SIF Transilvania's Executive Board regarding the suspension of Mr Constantin Frăţilă's mandate contract as a result of his incompatibility with the position of Supervisory Board member, and the removal from the Trade Register of the records attesting such position of Mr Constantin Frăţilă.

Please note that our company filed a motion to withdraw with respect to the Registration request no. 14922/10.03.2020, therefore the application to intervene formulated by Mr Constantin Frăţilă became devoid of purpose.

**2.** Through Civil Sentence no. 552/2020 of 23.07.2020, issued by the Braşov Tribunalul in File no. 896/62/2020, the Court:

- annulled, as unstamped, the application to intervene filed by Mr Moldovan Marius Adrian regarding the Registration request no. 15381/12.03.2020, submitted by SIF Transilvania to the Trade Register Office attached to the Braşov Tribunal;

- took note of the withdrawal from the legal proceedings regarding the application to intervene filed by Mrs Alexe Gabriela in respect of the Registration request no. 15381/12.03.2020, submitted by SIF Transilvania to the Trade Register Office attached to the Braşov Tribunal;

- ordered the registration with the Trade Register of the Resolution no. 1/03.12.2019 adopted by SIF Transilvania's Supervisory Board, based on the request no. 15381/12.03.2020.

The court decision was pronounced with right to appeal within 30 days from the communication date.

Please note that through Resolution no. 1/03.12.2019, the Supervisory Board appointed ANB Consulting SRL Bucharest as the company's intern auditor for a new 1-year mandate.

**3.** Through Civil Sentence no. 553/2020 of 23.07.2020, issued by the Braşov Tribunal in File no. 1178/62/2020, the Court:

- annulled, as unstamped, the application to intervene filed by Mr Moldovan Marius Adrian regarding the Registration request no. 22572/22.04.2020, submitted by SIF Transilvania to the Trade Register Office attached to the Braşov Tribunal;

- approved the applications to intervene filed by Mrs Alexe Gabriela and Mr Frăţilă Constantin, regarding the Registration request no. 22572/22.04.2020, submitted by SIF Transilvania to the Trade Register Office attached to the Braşov Tribunal;

- dismissed the request for registration with the Trade Register of the Resolution no. 1/15.01.2020 adopted by SIF Transilvania's Supervisory Board, based on the request no. 22572/22.04.2020.

The court decision was pronounced with right to appeal within 30 days from the communication date.

Please note that through Resolution no. 1/15.01.2020, the Supervisory Board approved the appointment of Mr Mihai Fercală, Mr Iulian Stan and Mr Ştefan Szitas as members of the Executive Board of SIF Transilvania for a new 4-year mandate.

**Marius Adrian Moldovan**  
**Executive President/CEO**

**Radu Claudiu Roşca**  
**Executive Vice President/Deputy CEO**