



**No. 4702/16.07.2020**

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT**  
**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**  
**Report date: 16.07.2020**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Litigations before the Courts**

In accordance with the information available on the courts portal, SIF Transilvania informs the shareholders and investors that:

1. Through **Sentence no. 45/2020 of 15.07.2020**, issued by the Braşov Court of Appeal in File no. 100/64/2020, the Court:
  - took note of SIF Transilvania's withdrawal from the legal proceedings regarding the action brought against the defendants the Financial Supervisory Authority and Constantin Frăţilă;
  - took note that no costs had been claimed.

The court decision was pronounced with right to appeal within 15 days from communication.

The object of the mentioned file was our company's action, filed against the defendants the Financial Supervisory Authority and Constantin Frăţilă, through which we requested the court to obligate the F.S.A. to issue an administrative act for the revocation of the F.S.A. Approval no. 422/2017 by which Mr. Constantin Frăţilă was approved as a member of the Supervisory Board of S.I.F. Transilvania and to change of the composition of the S.I.F. Transilvania's Supervisory Board as regards the holding by Mr. Constantin Frăţilă of the position of Board member, as a result of the revocation of the F.S.A. Approval no. 422/2017.

2. Through **Decision no. 3514/2020 of 14.07.2020**, issued by the High Court of Cassation and Justice in File no. 7259/2/2016, the Court:

- rejected the appeal filed by the defendant the Financial Supervisory Authority against the Civil Sentence no. 1150/31.03.2017 issued by the Bucharest Court of Appeal - Section VIII administrative and fiscal contentious, as being laid down belatedly.

- declined the competence to settle the application for correction of the material error occurred within Sentence no. 1150/31.03.2017 issued by the Bucharest Court of Appeal - Section VIII administrative and fiscal contentious, in favor of the Bucharest Court of Appeal - Section VIII administrative and fiscal contentious.

The court decision is final.

The object of the mentioned file was the request filed by our company and Mr Mihai Fercală, against the defendant the Financial Supervisory Authority, through which we requested the court to suspend the enforcement of the F.S.A. Decision no. 1995/12.10.2016 on the rejection of SIF Transilvania's application for the endorsement of Mr. Mihai Fercală as a member of the Executive Board of SIF Transilvania, according to the Supervisory Board Resolution no. 2/20.04.2016.

**Marius Adrian Moldovan**  
**Executive President/CEO**

**Radu Claudiu Roșca**  
**Executive Vice President/Deputy CEO**