



No. 4441/03.07.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 03.07.2020

S.I.F. Transilvania S.A.

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Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigations before the Courts

In accordance with the information available on the courts portal, SIF Transilvania informs the shareholders and investors that:

1. Through Decision no. 457/2020 of 03.07.2020, delivered by the Braşov Court of Appeal in File no. 1104/62/2020, the Court:

- allowed the exception of the lack of representative capacity of the signatories of the appeal request of SIF Transilvania and, consequently:
- annulled the appeal request filed by SIF Transilvania against the Civil Sentence no. 319/2020 pronounced by the Braşov Tribunal;
- dismissed the appeal lodged by the plaintiffs Szabo Ştefan, Carapiti Dumitru, Luţac Gheorghe, Fercală Mihai, Stan Iulian and Szitas Stefan against the same sentence, which it upholds.

The court decision is final.

We specify that the object-matter of File no. 1104/62/2020 of the Braşov Tribunal was the request for a presidential ordinance filed by Szabo Stefan, Carapiti Dumitru, Luţac Gheorghe, Fercală Mihai, Stan Iulian and Ştefan Szitas, against the defendants Frăţilă Constantin, Andănuţ Crinel Valer, Petria Nicolae, Moldovan Marius – Adrian through which they requested the court to suspend the effects of the Resolution dated 04.04.2020 adopted by SIF Transilvania's Supervisory Board regarding the appointment of Mr Moldovan Marius - Adrian as President of the Executive Board/CEO, of Mr Roşca Radu Claudiu as Vice President of the Executive Board/Deputy CEO and of Mr Răduţă–Gib Tony–Cristian as Member of the Executive Board/Director. The mandate of the Directorate is granted for 4 years, starting with 20.04.2020.

2. Through Decision no. 455/2020 of 02.07.2020, delivered by the Braşov Court of Appeal in File no. 1033/62/2020, the Court:

- dismissed the exception of the lack of capacity as SIF Transilvania's representatives of Mr Moldovan Marius Adrian, Executive President/CEO and Mr Răduţă-Gib Tony-Cristian, Member of the Executive Board/Director;
- took note of the waiver by the plaintiff SIF Transilvania, represented by Mr Moldovan Marius Adrian, Executive President/CEO and Mr Răduţă-Gib Tony-Cristian, Member of the Executive Board/Director, of the settlement of request for presidential ordinance filed by the company against the defendants Frăţilă Constantin, Andănuţ Crinel Valer, Petria Nicolae, Moldovan Marius Adrian, application which forms the object-matter of the Civil Case no. 1033/62/2020;
- annulled the Civil Sentence no. 307/C, pronounced by the Braşov Tribunal on 08.04.2020 in File no. 1033/62/2020;
- dismissed the application to intervene filed by Mr Szabo Ştefan.

The court decision can be appealed within 30 days from communication.

We specify that the object-matter of File no. 1033/62/2020 of the Braşov Tribunal was the request for presidential ordinance, filed by SIF Transilvania against the defendants Frăţilă Constantin, Andănuţ Crinel Valer, Petria Nicolae, Moldovan Marius – Adrian, by which our company requested the Court to temporarily suspend the effects of the Resolution dated 19.03.2020 adopted by SIF Transilvania's Supervisory Board regarding:

- the revocation of Mr Szabo Ştefan from the position of President of the Supervisory Board with immediate effect, starting with 19.03.2020;
- the appointment of Mr. Andănuţ Crinel Valer as the President of the Supervisory Board with immediate effect, starting with 19.03.2020;
- the revocation of Mr. Carapiti Dumitru from the position of Vice President of the Supervisory Board with immediate effect, starting with 19.03.2020.

3. Through Decision no. 454/2020 of 02.07.2020, delivered by the Braşov Court of Appeal in File no. 689/62/2020, the Court:

- allowed the exception of the lack of interest ;
- dismissed the appeal request filed by the appellant Moldovan Marius Adrian against the Civil Sentence no. 248/C pronounced by the Braşov Tribunal on 03.03.2020 in the above mentioned file, as a result of allowing the exception of the appellant's lack of interest.

The court decision is final.

We specify that the lack of interest in this case occurred as a result of the fact that the proposals of the group of shareholders, of which the appellant Marius–Adrian Moldovan was part of, proposals presented in the requests to convene the ordinary and extraordinary general meetings of SIF Transilvania shareholders (registered under no. 1316 and no. 1315 of 19.02.2020), have been included on the agenda of the O.G.M.S. of 28.04.2020, respectively of the E.G.M.S. of 29.06.2020, meetings in which the company's shareholders cast their vote including on the proposals presented in the two convening requests.

4. Through the Civil Sentence no. 439/2020 of 02.07.2020, delivered by the Braşov Tribunal in File no. 1201/62/2020, the Court:

- allowed the exception of the inadmissibility of the applications to intervene filed by the interveners Frăţilă Constantin and Moldovan Marius Adrian and, consequently:
- dismissed, as inadmissible, the applications to intervene filed by the interveners Frăţilă Constantin and Moldovan Marius Adrian;
- dismissed, as unfounded, the application to intervene filed by the intervener Fercală Mihai;
- allowed the application for registration filed by SIF Transilvania and, consequently:

- ordered the registration with the Trade Register Office attached to the Brasov Tribunal of the Resolution no. 1/13.04.2020 adopted by SIF Transilvania's Supervisory Board and the publication thereof in the Official Gazette of Romania.

The court decision is enforceable and can be appealed within 30 days from communication.

We specify that, through the Resolution of 13.04.2020, the Supervisory Board:

- approved the revocation of Mr Szabo Ștefan from the position of President of the Supervisory Board and of Mr Carapiti Dumitru from the position of Vice-President of the Supervisory Board with immediate effect, starting with 13.04.2020;
- appointed Mr Andănuț Crinel Valer as President of the Supervisory Board, with immediate effect, starting with 13.04.2020.

Marius Adrian Moldovan
Executive President/CEO

Radu Claudiu Roșca
Executive Vice President/Deputy CEO