



No. 3611/29.05.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 29.05.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Notice of termination of the internal audit contract

S.I.F. Transilvania informs the shareholders and investors that it has received from the internal auditor ANB Consulting S.R.L. the notice of termination of the Internal Audit Services Contract no. 10.176/03.12.2019. According to the contractual provisions, the termination of the contract takes effect after a 10-day period from the communication of the notice, i.e. starting on 8 June 2020.

Given the notice received, in the next period of time, the Company will take the necessary steps to appoint a new internal auditor, in accordance with the internal procedure drawn up in compliance with the F.S.A. Regulation no. 1/2019 *on the assessment and approval of the members of the management structures and of the persons holding key-functions within entities regulated by the F.S.A.*

Moldovan Marius Adrian
Executive President/CEO

Răduță-Gib Tony-Cristian
Member of the Executive Board/Director