



**No. 3491 / 26.05.2020**

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**  
-Financial Instruments and Investments Sector

**CURRENT REPORT**

**According to the Law no. 24/2017 and the F.S.A. Regulation no. 5/2018**

**Report date: 26.05.2020**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Litigations before the Courts**

S.I.F. Transilvania informs the shareholders and investors on the litigations in which the Company is involved, that have been the subject of the Current Reports no. 2673/06.04.2020, 2698/07.04.2020 and 2893/21.04.2020.

Through the Decision no. 297/25.05.2020, pronounced in File no. 1064/62/2020, the Braşov Court of Appeal rejected as unfounded the appeal filed by the appellants Szabo Ştefan, Carapiti Dumitru, Luţac Gheorghe, as well as by the appellants in the related case file no. 1069/62/2020 Fercală Mihai, Stan Iulian and Szitas Ştefan against the civil sentence no. 311/16.04.2020 pronounced by the Braşov Tribunal, Civil Section II- Administrative and Fiscal Litigation, on 16.04.2020, sentence that the Court maintains.

We remind the shareholders and investors that, through the Civil Sentence no. 311/16.04.2020, pronounced in File no. 1064/62/2020, the Braşov Tribunal rejected the application for a presidential ordinance filed by Szabo Stefan, Carapiti Dumitru and Gheorghe Luţac in contradiction with S.I.F. Transilvania, Constantin Frăţilă, Crinel-Valer Andanuţ, Nicolae Petria and Marius-Adrian Moldovan, requesting the suspension of the effects of the legal act/document named "*Decision no. 1 of 30.03.2020 of the Supervisory Board of S.I.F. Transilvania*", which ordered as follows:

Art.1 - The preliminary evaluation of Mr. Fercală, Mr. Stan, Mr. Szitas is approved;

Art.2 - The Decision of the Supervisory Board of 15.01.2020, by which a new 4-year mandate was granted to Mihai Fercală, Iulian Stan and Szitaş Ştefan, starting with 20.04.2020, is revoked;

Art.3 - Mr. Mihai Fercală is revoked from the position of President of the Executive Board/CEO;

Art.4 -. Mr. Petria Nicolae is appointed as Vice-President of the Supervisory Board;

**Marius Adrian Moldovan**  
**Executive President/CEO**

**Răduță-Gib Tony Cristian**  
**Member of the Executive Board/Director**