



**No. 3420/21.05.2020**

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT**

**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**

**Report date: 21.05.2020**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Changes in the Company's management**

S.I.F. Transilvania informs the investors that Mr. Moldovan Marius Adrian has accepted the mandate as a member of the Executive Board, simultaneously renouncing the mandate as a member of the Supervisory Board, through the Declaration of good repute and acceptance of mandate, given before the notary public on 20.05.2020.

The mandate of Mr. Moldovan Marius Adrian, as Executive President/CEO and of Mr. Răduță-Gib Tony-Cristian, as a Member of the Executive Board/Director is granted for four years, respectively until 15.05.2024. The contracts of the Executive Board members have been approved in the Supervisory Board's meeting of 19.05.2020 and have been signed on 20.05.2020.

We would like to inform that the application file, required for the approval by the F.S.A. of Mr. Roşca Radu Claudiu, appointed for the position of Executive Vice President/Deputy CEO, is in the process of evaluation within the F.S.A.'s specialized departments.

**Moldovan Marius Adrian**  
**Executive President/CEO**

**Răduță-Gib Tony-Cristian**  
**Member of the Executive Board/Director**