



## COMMUNIQUE

### Resolution no. 1 of the Extraordinary General Meeting of Shareholders of 11 May 2020

The Extraordinary General Meeting of Shareholders of Societatea de Investiții Financiare Transilvania S.A., with the required quorum and majority recorded in the Meeting Minutes no. 1/11.05.2020 drawn up for the meeting works which took place on the first convening date, considering the agenda and the materials presented in respect to the items on the agenda, as well as the votes, within a quorum of 42.06% of the voting rights, votes expressed directly, by proxy and by correspondence (electronic vote included), under article 115 of Law 31/1990, republished in 2004, as further amended and supplemented,

### DECIDES:

**Art. 1** Rejection of the amendment and supplementation of the Company's Articles of Incorporation at the proposal of the Executive Board;

**Art. 2** Rejection of the proposal that the amendment of article 9 paragraph (7) and paragraph (8) should take effect starting on 24 July 2020, the abrogation date of art. 286<sup>1</sup> of Law no. 297/2004, in accordance with the provisions of Law no. 243/2019;

**Art. 3** Rejection of the proposal that the paragraphs and the articles of the updated Articles of Incorporation should be renumbered in accordance with the E.G.M.S. resolution;

**Art. 4** Rejection of 29.05.2020 as the record date (*ex-date* 28.05.2020), according to the applicable legal provisions, for the identification of the shareholders who are subjected to the effects of the EGMS resolutions;

**Art. 5** Rejection of the proposal to authorize Mr. Mihai Fercală - Executive President/CEO to sign the Resolution of the Extraordinary General Meeting of Shareholders, to draw up and sign the Articles of Incorporation, updated with the changes approved by this E.G.M.S. Resolution, and to carry out the formalities for the publication and registration thereof.

**Art. 6** - The documents containing the information, the data and the proposals which grounded the above mentioned decisions are attached to this resolution; they are an integral part of the resolution and are archived at the Company's headquarters.

**Art. 7** (1) This resolution is an integral part of the Meeting minutes no. 1/11.05.2020 which registers the E.G.M.S. works. The Minutes are drawn up and signed by the members of the drafting commission elected by the E.G.M.S., as well as by the President of the Executive Board who chaired the meeting.

(2) In compliance with the legal provisions in force, as well as the regulations and instructions on the continuous informing of the shareholders, issued for the enforcement of the prior, this resolution will be published, sent to the Financial Supervisory Authority and to the Bucharest Stock Exchange and submitted to the Trade Register Office of the Brasov Tribunal within the legal deadline, in order to be mentioned in the Register and published in the Official Gazette of Romania, Part IV.

The result of the votes expressed for the approval of articles 1, 2, 3, 4 and 5 of this resolution was the following:

Agenda	Total votes expressed	For		Against		Abstention		Cancelled	
		Nr.	%	Nr.	%	No.	%	No.	%
<b>art. 1</b>	909,103,120	241,604,631	26.58	88,417,438	9.73	579,081,051	63.70	0	0.00
<b>art. 2</b>	909,103,120	431,489,195	47.46	91,231,838	10.04	386,382,087	42.50	0	0.00
<b>art. 3</b>	909,103,120	329,974,469	36.30	189,808,892	20.88	389,319,759	42.82	0	0.00
<b>art. 4</b>	909,103,120	352,136,921	38.73	344,712,290	37.92	212,253,909	23.35	0	0.00
<b>art. 5</b>	909,103,120	266,070,639	29.27	535,377,877	58.89	107,654,604	11.84	0	0.00

**President of the Executive Board of  
Societatea de Investiții Financiare Transilvania S.A.  
Ec. Mihai Fercală, PhD**

**Meeting secretaries: Mielu Dobrin, Mihai Chiper**

**Mihai Fercală  
President of the Executive Board**

**Ștefan Szitas  
Member of the Executive Board**

**Marcus Valeriu Marin  
Compliance Officer**