



COMMUNIQUE

Information regarding the conducting of the E.G.M.S. convened for 11/12.05.2020

In accordance with the provisions of the **F.S.A. Regulation no. 5/2020 on the adoption of measures regarding the conducting of the general meetings of the issuers during the state of emergency generated by COVID-19**, and considering the provisions of:

(i) The Government Emergency Ordinance no. 1/1999 on the state of siege and the state of emergency, as further amended and supplemented,

(ii) The Decree of the President of Romania no. 195/2020 on the establishment of the state of emergency on the territory of Romania,

(iii) The Decree of the President of Romania no. 240/2020 on the extension of the state of emergency on the territory of Romania,

(iv) The Military Ordinances no. 1 – 8 on the measures to prevent the spread of COVID - 19, as well as the restrictions imposed by the competent state bodies for the management of the situation generated by COVID – 19 (such as social distancing and suspension of the activities performed in confined spaces),

(v) The Letter of the Brasov Public Health Directorate no. 5672/05.05.2020 (hereinafter referred to as D.S.P. Letter no. 5672/05.05.2020), stating that during the current period the meeting of more than 3 people is forbidden and recommending the general meeting of shareholders to be organized online, as well as the **Letter no. 168520/05.05.2020 of the Braşov County Police Inspectorate, Braşov Municipality Police - Police Station no. 1**, stating that the organizing of the general meeting of shareholders on 11/12.05.2020 inside the company (confined space), meeting that may be attended by hundreds of people, contravenes the legal provisions currently in force,

S.I.F. Transilvania informs the shareholders that the Company's Executive Board decided in the meeting of 05.05.2020 to amend the manner in which the Extraordinary General Meeting of Shareholders of 11/12 May 2020 is organized and conducted, in the sense of the exclusive use of the correspondence voting, following the D.S.P. Letter no. 5672/05.05.2020.

At the same time, S.I.F. Transilvania makes the following explicit recommendations to its shareholders regarding the use of electronic means/remote interaction means with respect to the Extraordinary General Meeting of Shareholders, convened for 11/12.05.2020, having the date of 29.04.2020 as the reference date:

(i) to access the documents pertaining to the general meeting of shareholders in electronic format, on the Company's website www.siftransilvania.ro, Section "EGMS May 2020", avoiding, as far as possible, to request their transmission in paper form, by post or courier services or to personally collect the documents from the Company's headquarters;

(ii) to send the questions regarding the items on the general meeting agenda, by e-mail, as an electronically signed document, with an extended electronic signature, in accordance with Law no. 455/2001 on the electronic signature, at the e-mail address siftransilvania@siftransilvania.ro, clearly referenced: "For the EGMS of 11/12 May 2020", avoiding, as far as possible, their submission in paper form, by post or courier services or the personal submission to the Company's headquarters; the deadline for submitting the questions is 08.05.2020;

(iii) to send the correspondence ballot papers by e-mail, as a document signed electronically, with an extended electronic signature, in accordance with Law no. 455/2001 on the electronic signature, at the e-mail address siftransilvania@siftransilvania.ro, clearly referenced: "For the EGMS of 11/12 May 2020", avoiding, as far as possible, their submission in paper form, by post or courier services or the personal

submission thereof to the Company's headquarters; the deadline for receiving by the Company of the correspondence ballot papers is 08.05.2020;

(iv) to preferably exercise the vote by electronic means, by accessing the Company's website www.siftransilvania.ro, Section "EGMS May 2020", at the link *Electronic Voting for the Extraordinary General Meeting of Shareholders 11/12 May 2020*, in accordance with the Procedure for organizing and conducting the EGMS available on the Company's website, Section "EGMS May 2020"; the deadline for sending the vote by electronic means is 10.05.2020, 14:00 hours;

Given the provisions of the Civil Sentence no. 309/10.04.2020, issued by the Brasov Tribunal in the File no. 970/62/2020, ordering the suspension of the implementation (execution) of the request for the E.G.M.S. convening, registered with the company under no. 2016/11.03.2020, the shareholders will be able to vote only on the Ballot paper no. 1.

(v) the shareholders' questions and the correspondence ballot papers received by the shareholders by mail may be sent to the Company in original copy, by mail, courier services or submitted in person at the Company's registry office in Brasov, N. Iorga Street no. 2, exclusively in the event that these cannot be submitted electronically. Also, S.I.F. Transilvania hereby gives an explicit warning to its shareholders that participating in public events/meetings held in confined spaces, under the requirements imposed by the authorities at the date of the event, exposes the participants to the risk of a possible contamination with the SAR-CoV-2 coronavirus, and that S.I.F. Transilvania and/or the management of the Company cannot be held liable for such a risk, given the competent authorities' prohibition for the physical participation of the shareholders, as specified in the D.S.P. letter mentioned above. Considering the fact that the Extraordinary General Meeting of Shareholders convened for 11/12.05.2020 cannot be held with the physical presence of the shareholders, according to the D.S.P. Braşov Letter no. 5672/05.05.2020 mentioned above, the general meeting will be held by using the correspondence vote, including the vote exercised by electronic means. In order to attain the necessary quorum and to adopt resolutions legally and with the participation of as many shareholders as possible, we kindly ask you to exercise your right to vote in any of the ways presented in this current report. For a correct informing on all the items on the agenda, we recommend you access the Company's website at www.siftransilvania.ro, Section "EGMS May 2020", where all the information necessary to substantiate your voting option is presented in detail.

(vi) The responsibility for the voting options expressed lies exclusively with the shareholder and the owner of the computer system used for voting.

Mihai Fercală
President of the Executive Board

Ştefan Szitas
Member of the Executive Board

Marcus Valeriu Marin
Compliance Officer