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Sent: 23 April 2020 19:09

To: 'registratura@asfromania.ro' <registratura@asfromania.ro>

Subject: Refusal to publish SIF Transilvania's current reports

Given the refusal of the Executive Management of the Bucharest Stock Exchange to publish the current reports submitted by SIF Transilvania SA for the correct and equal informing of the shareholders and the capital market, we are forced to post the said reports on our company's website and to publish press releases in the specialised press, so that the shareholders are properly informed.

At the same time, we would like to emphasize that B.S.E.'s refusal is endorsed by the F.S.A. -which in the context of instigating to violation of law, through the F.S.A. Decision no. 526/22.04.2020, by compelling the Supervisory Board to allow Fratila Constantin, prosecuted *in personam* in two criminal files for several crimes committed, to be part of the Board, as we have communicated through other current reports - does not take any action, but it supports a criminal group and abuses its powers, abuse for criminal purposes by creating patrimonial advantages to that person.

In such a situation, we are forced to file a criminal complaint for abuse of authority, both against the executive management of the Bucharest Stock Exchange and against the F.S.A., especially considering that the general meeting of shareholders, scheduled for 28/29.04.2020, is getting close, and the F.S.A. decisions adopted on 22.04.2020 and the refusal of the Bucharest Stock Exchange are intended to negatively influence SIF Transilvania's shareholders in relation to the Executive Board and the Supervisory Board, considering the general meeting's agenda and these premeditated actions.