



No. 2825/15.04.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 15.04.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the courts

S.I.F. Transilvania informs the shareholders and investors that it has submitted to the Brasov Tribunal, against Mr. Constantin Frăţilă, Mr. Crinel-Valer Andanuţ, Mr. Nicolae Petria and Mr. Marius-Adrian Moldovan, two applications for summons through which our company requested the court (1) to find the absolute nullity of the documents named "*Resolution no. 1 of 13 April 2020 of the Supervisory Board of S.I.F. Transilvania S.A. Brasov*" and "*Minutes concluded today, 13.04.2020, with the occasion of the meeting of the Supervisory Board of S.I.F. Transilvania*" and (2) to suspend the effects of the two documents.

We mention that through the so-called Resolution no. 1 of 13 April 2020, the revocation of the President and the Vice President of the Supervisory Board, namely Mr. Szabo Stefan and Mr. Carapiti Dumitru, and the appointment of Mr. Andanuţ Crinel-Valer as President of the Supervisory Board were illegally approved.

The contents of the Resolution no. 1 of 13 April 2020 are identical to the one of the Resolution no. 1 of 19 March 2020 of the Supervisory Board whose effects are suspended, as shown in the Current Report no. 2737/09.04.2020.

Mihai Fercală
Executive President/CEO

Iulian Stan
Executive Vice President/Deputy CEO

Marcus Valeriu Marin
Compliance Officer