



No. 2766/10.04.2020

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
- Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 10.04.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigations before the Courts

(i) S.I.F. Transilvania informs the shareholders and investors that the Law Firm "Suciu, Popa și Asociații" notified our company that Mr. Szabo Ștefan, Mr. Carapiti Dumitru and Mr. Lutac Gheorghe registered with the Brasov Tribunal, against Mr. Constantin Frățilă, Mr. Crinel-Valer Andanuț, Mr. Nicolae Petria and Mr. Marius-Adrian Moldovan, an application for summons having as object "Finding the nullity of the documents drawn up by the defendants named *Resolution no. 1 dated 04.04.2020 of the Supervisory Board of S.I.F. Transilvania Brasov* and " and *Minutes concluded today, 04.04.2020 of the meeting of the Supervisory Board of S.I.F. Transilvania*". The application was registered under number 1099/62/2020 of 09.04.2020.

The same law firm notified our company that Mr. Mihai Fercală, Mr. Iulian Stan and Mr. Ștefan Sztas, shareholders of the Company, registered with the Brasov Tribunal, against Mr. Constantin Frățilă, Mr. Crinel-Valer Andanuț, Mr. Nicolae Petria and Mr. Marius-Adrian Moldovan an application for summons having as object "Finding the nullity of the documents drawn up by the defendants named *Resolution no. 1 dated 04.04.2020 of the Supervisory Board of S.I.F. Transilvania Brasov* and " and *Minutes concluded today, 04.04.2020 of the meeting of the Supervisory Board of S.I.F. Transilvania*". The application was registered under number 1098/62/2020 of 09.04.2020.

The law firm also informed us that today, 10.04.2020, will submit to the Brasov Tribunal applications for presidential ordinances in the above mentioned files through which the court is requested to temporarily suspend the effects of the documents drawn up by the defendants referred to above.

From the documents drawn up by the defendants it appears that they have appointed a new Executive Board and that they are going to submit to the F.S.A. the documents required for the approval of the three persons appointed as members of the Executive Board, according to the F.S.A. Regulation no. 1 /2019.

(ii) In addition to the Current reports no. 2490/25.03.2020 and 2605/02.04.2020, we mention that S.I.F. Transilvania appealed the Civil Sentence no. 301/01.04.2020 issued by the Braşov Tribunal in File no. 1003/62/2020, by which the application for the suspension of Mr. Constantin Frăţilă's right to participate in the Supervisory Board meetings was rejected.

Mihai Fercală
Executive President/CEO

Iulian Stan
Executive Vice President/Deputy CEO

Marcus Valeriu Marin
Compliance Officer