



**No. 2737/09.04.2020**

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT**  
**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**  
**Report date: 09.04.2020**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Litigations before the courts**

**(i)** According to the information available on the court website, in the File no. 1033/62/2002, the Brasov Tribunal approved the application for summons filed by S.I.F. Transilvania against the defendants Frăţilă Constantin, Andănuţ Crinel-Valer, Petria Nicolae and Moldovan Marius Adrian and ordered the suspension of the effects of the Resolution no. 1 dated 19.03.2020 of the Supervisory Board and of the Meeting minutes drawn up on 19.03.2020 until the settlement on the merits of the litigation which is subject to the File no. 1028/62/2020 pending before the Brasov Tribunal. The ruling may be appealed within 5 days from communication.

**(ii)** In addition to the information presented in the Current reports no. 2576/01.04.2020, 2605/02.04.2020 and 2673/06.04.2020, in accordance with the F.S.A. Letter no. 3111/07.04.2020, S.I.F. Transilvania informs the shareholders and investors that the actions in court referred to in the above mentioned reports have as subject-matter the suspension by presidential ordinance and the annulment of a series of resolutions illegally adopted by a parallel Supervisory Board, by defying the Regulation for the organization and functioning of the Supervisory Board and the Company's Articles of Incorporation. These decisions have been adopted based on the vote illegally exercised by Mr. Frăţilă Constantin, member of the Supervisory Board, who is incompatible with such position, as a result of the violation of art. 15 of the Articles of Incorporation of S.I.F. Transilvania, art. 13 of the F.S.A. Regulation no. 1/2019 and art. 211 of the Civil Code, as he is criminally prosecuted **in personam** in two criminal files, according to the communications of the competent prosecutor's offices.

The Resolution dated 19.03.2020, suspended by the court as shown under item (i) above, considered an illegal revocation of the President and the Vice President of the Supervisory Board, namely of Mr. Ştefan Szabo and Mr. Dumitru Carapiti, and the appointment of Mr. Andănuţ Crinel-Valer in the position of President of the Supervisory Board.

By the Resolution dated 30.03.2020, there were approved, also illegally, the revocation of the President of the Executive Board, the appointment of another person in the position of Vice President of the Supervisory Board and the revocation of the Resolution of the Supervisory Board dated 15.01.2020 regarding the appointment of the members of the Executive Board for a new 4-year mandate, the related documentation being sent to the F.S.A.

We mention that our company informed the F.S.A. on these illegalities, in a correct and complete manner and in real time.

**Mihai Fercala**  
**Executive President/CEO**

**Iulian Stan**  
**Vice President of the Executive Board**

**Stefan Szitas**  
**Member of the Executive Board/Director**

**Marcus Valeriu Marin**  
**Compliance Officer**