



No. 2537/27.03.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT
According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018
Report date: 27.03.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Litigation before the Brasov Court of Appeal

In addition to the Current Reports nos. 1956/10.03.2020 and 2490/25.03.2020, S.I.F. Transilvania informs that, through Sentence no. 23/26.03.2020 issued in File no. 121/64/2020, the Braşov Court of Appeal dismissed the application for presidential ordinance filed by S.I.F. Transilvania against Mr. Constantin Frăţilă and the Financial Supervisory Authority, whereby our company requested the suspension of the capacity as member of the Supervisory Board of Mr. Constantin Frăţilă. In motivating the dismissal of our action, the Court held that the condition of urgency was not met in this case.

Against this sentence, S.I.F. Transilvania will file an appeal within the legal deadline.

Iulian Stan
Executive Vice President/Deputy CEO

Ştefan Szitas
Member of the Executive Board/Director

Marcus Valeriu Marin
Compliance Officer