



**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT

According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018

Report date: 13.03.2020

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 216,244,379.70

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Notification of the suspension of the mandate contract of a Supervisory Board member

S.I.F. Transilvania informs the shareholders and investors that, by the Letter no. 2143/12.03.2020, Mr. Constantin Frăţilă has been notified with respect to the suspension of the mandate contract no. 6494/11.08.2017.

The notification took into consideration the following:

(i) Mr. Constantin Frăţilă is in legal and statutory incompatibility with the position of member of the Supervisory Board of S.I.F. Transilvania, due to the fact that he is prosecuted *in personam* in the Files no. 582/D/P/2015 pending before D.I.I.C.O.T. Constanţa and 745/D/P/2015 pending before the Prosecutor's Office attached to the Brasov Tribunal.

(ii) Mr. Constantin Frăţilă falsely stated before a notary public that he fulfilled the legal requirements to be a member of the Supervisory Board of S.I.F. Transilvania, contrary to the provisions of art. 12 and art. 13 of the F.S.A. Regulation no. 1/2019 and art. 15 of the Articles of Incorporation of S.I.F. Transilvania S.A. Our company has submitted to the competent bodies a criminal complaint, whereby we have requested the commencement of the prosecution procedure against Mr. Constantin Frăţilă for false statement, offence provided by art. 326 of the Criminal Code.

Furthermore, our company has submitted to the Trade Register Office attached to the Brasov Tribunal an application for cancellation of the records regarding Mr. Constantin Frăţilă's capacity as a member of the Supervisory Board.

We specify that an application to intervene was filed against the cancellation application, and as a result of the appeal, the File was sent to the Brasov Tribunal for settlement.

Mihai Fercală
Executive President/CEO

Iulian Stan
Executive Vice President/Deputy CEO

Marcus Valeriu Marin
Compliance Officer