



SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

str. Nicolae Iorga 2, Braşov, 500057, România • tel.: +4 0268 415 529, +4 0268 416 171
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro

Societate administrată în sistem dualist



No. 1301/19.02.2020

**To: Bucharest Stock Exchange
Financial Supervisory Authority**
- Financial Instruments and Investments Sector

CURRENT REPORT **According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018** **Report date: 19.02.2020**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Preliminary financial results for 2019

According to the financial calendar for 2020, S.I.F. Transilvania presents the preliminary financial results for the financial year 2019, unaudited.

The preliminary Statement of Financial Position and the preliminary Statement of Profit or Loss and Other Comprehensive Income as at 31 December 2019, prepared in accordance with the F.S.A. Rule no 39/28.12.2015 *on the approval of the accounting regulations complying with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the F.S.A. from the Financial Instruments and Investments Sector* are attached to this report.

The final annual financial statements, prepared in accordance with the provisions of the F.S.A. Rule no 39/2015 will be subject to the statutory audit in accordance with the applicable legal regulations in force and will be submitted for approval to the shareholders. The final form of the financial statements, accompanied by the independent auditor's report will be available on the date that will be communicated in the convening notice for the general meeting of shareholders.

The preliminary financial statements for the year ended 31 December 2019 are available to shareholders and investors starting on **19 February 2020, 18:00 hours**, as follows:

- **on the Company's website**, www.siftransilvania.ro, Section "Investor Relations/Reports"
- **on the Bucharest Stock Exchange website**, www.bvb.ro and
- **at the Company's headquarters** in Brasov, 2, Nicolae Iorga Street, Shareholders Department.

Additional information on the preliminary financial results for 2019 can be obtained by phone 0268 401130, 0268 401134, contact persons Mrs. Diana Veres or Mrs. Adriana Boian.

Mihai Fercală
Executive President / C.E.O.

Iulian Stan
Executive Vice-President /Deputy C.E.O.

Diana Veres
Financial Manager

Marcus Valeriu Marin
Compliance Officer

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019 (Preliminary data, unaudited)

	31 December 2019	31 December 2018
Cash and cash equivalents	57,716,709	26,802,977
Financial assets at fair value through profit or loss	624,870,792	581,844,961
Financial assets at fair value through other comprehensive income	640,339,351	413,211,853
Financial assets at amortised cost	364,961	2,852,238
Other assets	455,122	731,273
Current income tax assets	-	4,514,733
Intangible assets	82,501	89,275
Tangible assets	15,298,933	13,235,003
Total Assets	1,339,128,369	1,043,282,313
Financial liabilities	28,846,235	36,899,852
Deferred tax liabilities	52,929,271	29,031,026
Current income tax liabilities	284,202	-
Other liabilities	1,521,961	8,363,899
Total Liabilities	83,581,669	74,294,777
Share capital	218,428,666	218,428,666
Retained earnings	201,450,855	82,416,756
Revaluation reserve on financial assets at fair value through other comprehensive income	272,843,120	144,187,689
Revaluation reserve for tangible assets	12,238,274	11,136,860
Other reserves	555,403,888	517,635,668
Own shares	(4,818,103)	(4,818,103)
Total Equity	1,255,546,700	968,987,536
Total Liabilities and Equity	1,339,128,369	1,043,282,313

Executive President/CEO
Ec. Mihai FERCALĂ, PhD

Executive Vice President /Deputy CEO
Ec. Iulian STAN, PhD

Financial Manager
Ec. Diana VEREȘ

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT 31 DECEMBER 2019

(Preliminary data, unaudited)

	31 December 2019	31 December 2018
Dividend income	71,052,898	64,777,414
Interest income	1,872,944	1,480,659
Net gain on financial assets at fair value through profit or loss	118,643,503	19,052,591
Operating income	<u>22,923,564</u>	<u>6,894,410</u>
Total net income	<u>214,492,909</u>	<u>92,205,074</u>
Personnel expense	(19,025,395)	(11,195,292)
Commissions and fees	(1,593,166)	(1,527,268)
Impairment of financial assets	(747,850)	(2,107,095)
Provision for benefits granted to employees, Executive Board members and Supervisory Board members	-	(7,000,000)
Operating expenses	(6,737,568)	(5,762,872)
Other expenses	-	(607,692)
Profit before tax	<u>186,388,930</u>	<u>64,004,855</u>
Income tax (expense)/credit	(4,591,653)	2,538,037
Net Profit for the year	<u>181,797,277</u>	<u>66,542,892</u>
Other comprehensive income:		
<i>Items that may subsequently be reclassified to profit or loss:</i>		
Net loss on deferred tax, on revaluation of financial assets at fair value through other comprehensive income	127,567,191	(37,113,912)
Transfer of reserve, net of deferred tax, to retained earnings further to the sale of financial assets at fair value through other comprehensive income	1,088,240	(9,072,404)
Transfer of reserve, net of deferred tax, to retained earnings further to change in accounting policies (adoption of IFRS 9)		(9,991,328)
<i>Items that will not subsequently be classified to profit or loss:</i>		
Increase/(Decrease) in revaluation reserve of tangible assets, net of deferred tax	1,101,415	(488,214)
Other comprehensive income for the year – total	<u>129,756,846</u>	<u>(56,665,857)</u>
Total comprehensive income for the year	<u>311,554,123</u>	<u>9,877,035</u>
Earnings per share	0.0841	0.0305
Diluted Earnings per Share	0.0841	0.0305

Executive President/CEO
Ec. Mihai FERCALĂ, PhD

Executive Vice President /Deputy CEO
Ec. Iulian STAN, PhD

Financial Manager
Ec. Diana VEREȘ