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COMMUNIQUE

regarding S.I.F. Transilvania's results as at 30.09.2019

S.I.F Transilvania recorded at 30.09.2019 a net profit of RON 164.23 million, RON 100.75 million higher than the net profit as at 30.09.2018 and a profit before tax of RON 166.17 million, 173.58% higher than the profit budgeted for the first nine months of 2019.

The net operating income as at 30.09.2019 amounts to RON 187.32 million, RON 109.28 million higher than the value recorded in the corresponding period of 2018.

The operating expenses at the end of Q3 2019 are worth RON 21.15 million, RON 7.18 million higher than the value recorded at the end of the third quarter of 2018.

The Company's total liabilities at the end of Q3 2019, worth RON 112.17 million, are RON 21.13 million higher than the liabilities at the end of Q3 2018.

The equity at the end of Q3 2019 amounts to RON 1,203.23 million, which is an increase by RON 177.80 million as compared to the equity corresponding to the similar period of the previous year.

The total assets held by the Company at 30.09.2019, valued in accordance with the internal procedure compliant with the F.S.A. Rule no. 39/2015 are worth RON 1,315.40 million, being higher by RON 198.94 million, respectively by 17.82 % than their value at the end of Q3 2018.

The net asset as at 30.09.2019, calculated in accordance with the internal procedure compliant with the F.S.A. Regulation no. 9/2014, recorded the value of RON 1,203.23 million (RON 0.5564 /share) as compared to the net asset at 30.09.2018 which amounted to RON 1,025.42 million (RON 0.4742/share).

The Quarterly Report as at 30 September 2019 is available starting on 15 November 2019, 18:00 hours, on the Company's website, at the address www.siftransilvania.ro (Section *Investor Relations/Reports/Periodical Reports*) and on the Bucharest Stock Exchange website, at the address www.bvb.ro. The Quarterly Report will also be made available to those interested at the Company's headquarters in Braşov, 2, Nicolae Iorga Street, Shareholders Department.

Mihai Fercală
Executive President/CEO

Iulian Stan
Executive Vice President/Deputy CEO

Diana Veres
Financial Manager

Marcus Valeriu Marin
Compliance Officer