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COMMUNIQUE
regarding S.I.F. Transilvania's results for Q1 2019

S.I.F. Transilvania recorded at 31.03.2019 a net profit of RON 19.65 million, RON 12.42 million higher than the net profit as at 31.03.2018, respectively a profit before tax of RON 20.70 million.

The net operating income as at 31.03.2019 amounts to RON 25.37 million, RON 12.47 million higher than the value recorded in the corresponding period of 2018.

The operating expenses at the end of Q1 2019 are worth RON 4.67 million, RON 0.05 million higher than the value recorded at the end of the first quarter of 2018.

The Company's total liabilities at the end of Q1 2019, worth RON 80.57 million, are RON 5.70 million lower than the liabilities at the end of Q1 2018.

The equity at the end of the first quarter of 2019 amounts to RON 1,029.83 million, which is an increase by RON 1.18 million as compared to the equity corresponding to the similar period of the previous year.

The total assets held by the Company as at 31.03.2019, valued in accordance with the internal procedure compliant with the F.S.A. Rule no. 39/2015 are worth RON 1,110.40 million, being lower by RON 4.53 million and 0.41 % respectively as compared to their value at the end of Q1 2018.

The net asset as at 31.03.2019, calculated in accordance with the internal procedure compliant with the F.S.A. Regulation no. 9/2014, recorded the value of RON 1,036.82 million (RON 0.4795/share) as compared to the net asset at 31.03.2018 which amounted to RON 1,028.65 million (RON 0.4719 / share).

The Quarterly Report as at 31 March 2019 is available starting on 15 May 2019, 18:00 hours, on the Company's website, at the address www.siftransilvania.ro (Section *Investor Relations/Reports/Periodical Reports*) and on the Bucharest Stock Exchange website, at the address www.bvb.ro. The Quarterly Report will also be made available to those interested at the Company's headquarters in Braşov, 2, Nicolae Iorga Street, Shareholders Department.

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