



No. 1879/01.03.2019

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT**  
**According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018**  
**Report date: 01.03.2019**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Litigation before the Brasov Court of Appeal**

Following the Current reports nos. 4730/13.06.2017, 7457/16.07.2018 and 7483/16.07.2018, S.I.F. Transilvania informs the shareholders and investors that, according to the information available on the court website, through Decision 255/28.02.2019, pronounced in File 2208/62/2017, the Brasov Court of Appeal dismissed the appeal filed by Mr. Marius Adrian Moldovan against the Civil Sentence 471/C/13.07.2018 issued by the Brasov Tribunal. At the same time, the Court of Appeal partly allowed the cross-appeal filed by S.I.F. Transilvania against the same sentence, which was partly changed in the sense of granting S.I.F. Transilvania the full legal expenses. The judgment is final.

We recall that through the legal action brought by Mr. Marius Adrian Moldovan against our company, which is object of the above mentioned file, he requested the Court (i) to find the partial absolute nullity of the Supervisory Board Resolution of 11.01.2017 regarding the change of his position within the Executive Board – from Vice President to Member, (ii) to find that his revocation from the position of Member of the Executive Board based on the Supervisory Board Resolution of 21.02.2017 was decided without just cause and (iii) to order S.I.F. Transilvania to pay damages.

Mihai Fercală  
Executive President/CEO

Iulian Stan  
Executive Vice President/Deputy CEO

Marcus Valeriu Marin  
Compliance Office