



No. 1482 /15.02.2019

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
- Financial Instruments and Investments Sector

CURRENT REPORT

According to Law no. 24/2017 and F.S.A. Regulation no. 5/2018

Report date: 15.02.2019

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Preliminary financial results for 2018

According to the financial communication calendar for 2019, S.I.F. Transilvania presents the preliminary financial results for the financial year 2018, unaudited.

The preliminary Statement of Financial Position and the preliminary Statement of Profit and Loss and Other Comprehensive Income as at 31 December 2018, prepared in accordance with the F.S.A. Rule no 39/28.12.2015 *on the approval of the accounting regulations complying with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the F.S.A. from the Financial Instruments and Investments Sector* are attached to this report.

The final annual financial statements, prepared in accordance with the provisions of the F.S.A. Rule no 39/2015 will be subject to the statutory audit in accordance with the applicable legal regulations in force and will be submitted for approval to the shareholders. The final form of the financial statements, accompanied by the independent auditor's report will be available on the date which will be communicated in the convening notice for the general meeting of shareholders.

The preliminary financial statements for the year ended 31 December 2018 are available to shareholders and investors starting on **15 February 2019, 18:00 hours**, as follows:

- **on the Company's website**, www.siftransilvania.ro, Section "Investor Relations/Reports"
- **on the Bucharest Stock Exchange website**, www.bvb.ro and
- **at the Company's headquarters** in Brasov, 2, Nicolae Iorga Street, Shareholders Department.

Additional information on the preliminary financial results for 2018 may be obtained by phone 0268 401133, 0268 401134, contact persons Mrs. Diana Veres or Mrs. Adriana Boian.

Mihai Fercală, Executive President / C.E.O. Iulian Stan, Executive Vice-President /Deputy C.E.O.

Diana Veres, Financial Manager

Marcus Valeriu Marin, Compliance Office

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018
(Preliminary data, unaudited)

	31 December 2018	31 December 2017
Cash and cash equivalents	26,802,977	36,405,895
Financial assets at fair value through profit or loss	581,844,961	435,754,567
Financial assets at fair value through other comprehensive income	413,211,853	551,318,722
Other financial assets	2,852,238	4,893,224
Other assets	731,273	483,542
Current income tax assets	4,514,733	5,485,663
Intangible assets	89,275	69,979
Tangible assets	13,235,003	13,816,941
Total Assets	1,043,282,313	1,048,228,533
Other financial liabilities	36,899,852	40,730,689
Current income tax liabilities	-	-
Deferred income tax liabilities	29,031,026	39,243,315
Provisions for risks and expenses	7,000,000	-
Other liabilities	1,363,899	1,546,791
Total Liabilities	74,294,777	81,520,795
Share capital	218,428,666	218,428,666
Retained earnings	82,416,756	60,987,788
Revaluation reserve for financial investments at fair value through other comprehensive income	144,187,689	200,365,332
Revaluation reserve for tangible assets	11,136,860	11,631,997
Other reserves	517,635,668	475,293,955
Other equity	(4,818,103)	-
Total Equity	968,987,536	966,707,738
Total Liabilities and Equity	1,043,282,313	1,048,228,533

The financial statements have been approved by the Executive Board and the Supervisory Board and signed by:

Executive President/CEO
 Ec. Mihai FERCALĂ, PhD

Executive Vice President /Deputy CEO
 Ec. Iulian STAN, PhD

Drafted by,

Financial Manager
 Diana VEREȘ

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT
31 DECEMBER 2018
(Preliminary data, unaudited)

	31 December 2018	31 December 2017
Dividend income	64,777,414	42,442,163
Interest income	1,480,659	1,148,276
Net gain on disposal of financial investments available for sale	-	20,969,827
Net gain on financial assets at fair value through profit or loss	19,052,591	21,662,571
Other operating income	6,894,410	3,700,105
Total net income	92,205,074	89,922,942
Personnel expense	(11,195,292)	(10,035,030)
Commissions and fees	(1,527,268)	(1,415,140)
Other operating expenses	(15,477,659)	(13,468,425)
Profit before tax	64,004,855	65,004,347
Income tax	-	(769,793)
Net Profit for the year	64,004,855	64,234,554
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Profit/loss from financial investments at fair value through other comprehensive income, net of deferred tax	(56,177,643)	32,197,338
Profit/loss from financial investments at fair value through other comprehensive income transferred to comprehensive income, net of deferred tax	9,072,404	-
Transfer of the reserve to retained earnings, as a result of the adoption of IFRS 9, net of deferred tax	9,991,328	-
<i>Items that will not be classified subsequently to profit or loss:</i>		
Changes in surplus from revaluation of fixed assets	488,214	131,647
Other comprehensive income for the year – total	(36,625,698)	32,328,985
Total comprehensive income for the year	27,379,157	96,563,539
Earnings per Share	0.0293	0.0294
Diluted Earnings per Share	0.0293	0.0294

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