



To: **Bucharest Stock Exchange**
Financial Supervisory Authority
- Financial Instruments and Investments Sector

CURRENT REPORT

According to the Law no. 24/2017 and the F.S.A. Regulation no. 5/2018

Report date: 01.08.2018

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: The objective impossibility of implementing the EGMS Resolution no. 1/27.04.2018 on the approval of the consolidation of the nominal value of shares

1. In addition to Current reports no. 4612/03.05.2018, 6220/14.06.2018 and 6411/18.06.2018, S.I.F. Transilvania informs the shareholders and investors on the stage of litigations referring to the Resolution of the Extraordinary General Meeting of Shareholders no. 1/27.04.2018 on the approval of the consolidation of the nominal value of shares, as follows:

a) The application for intervention against S.I.F. Transilvania's application for submitting - recording and publishing the EGMS Resolution no. 1/27.04.2018 in the Official Gazette of Romania - Part IV (File no. 1543/62/2018 – Brasov Court):

Through Decision no. 456/27.06.2018, the Brasov Court rejected the application for intervention filed by Mrs. Maria Pavel against our company's application filed with the Trade Register Office attached to the Brasov Court for submitting - recording and publishing the EGMS Resolution no. 1/27.04.2018 in the Official Gazette of Romania - Part IV.

At the same time, the Brasov Court approved our company's application and, consequently, ordered the mentioning of the submission to the Trade Register of the EGMS resolution no. 1/27.04.2018.

The decision has not been motivated and communicated so far.

b) The application for the suspension of the effects of the EGMS Resolution no. 1/27.04.2018 (File no. 1958/62/2018 – Brasov Court):

The Court set the trial date on 10.09.2018, considering the lack of procedure with the plaintiff Maria Pavel and the need to communicate to the latter a copy of the written conclusions and the attached documents.

c) The application for the annulment of the EGMS Resolution no. 1/27.04.2018 (File no. 1951/62/2018 – Brasov Court):

The application is undergoing the non-contentious administrative phase and the first trial date has not been set yet.

2. As a result of the situation presented under item 1 above, it is impossible to gather the complete legally required documentation for the approval by the F.S.A. of the "Prospectus drawn up for the consolidation of the nominal value of the shares issued by S.I.F. Transilvania S.A." with the proof of the publication of the EGMS Resolution in the Official Gazette of Romania - Part IV and the Statement of the Executive Board regarding the non-contestation of the EGMS Resolution no. 1/27.04.2018, within a timeframe that allows for the observance of the second record date established by the EGMS of 27.04.2018 (17.08.2018).

3. As a consequence, **it is found that, objectively, the consolidation of the nominal value of S.I.F. Transilvania shares cannot be completed by observing the dates approved by the shareholders through the EGMS Resolution no. 1/27.04.2018.**

We mention that, so far, our company has taken all possible steps for the implementation of the above mentioned EGMS Resolution, respectively the contract with the intermediary of the consolidation was concluded, the draft prospectus for consolidation was drawn up and the collaboration with the payment agent was agreed.

Mihai Fercală
Executive President/CEO

Iulian Stan
Executive Vice President/Deputy CEO

Marcus Valeriu Marin
Compliance Officer