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COMMUNIQUE
regarding S.I.F. Transilvania results for Q1 2018

S.I.F. Transilvania recorded at 31.03.2018 a net profit of RON 8.08 million, respectively a profit before tax of RON 8.28 million, higher by RON 4.92 million than the net profit achieved in Q1 2017.

The net operating income as at 31.03.2018 amounts to RON 12.94 million that is by RON 3.99 million higher than the net operating income recorded in Q1 2017.

The operating expenses as at 31.03.2018 are worth RON 4.66 million, RON 0.41 million higher than the operating expenses at the end of Q1 2017.

The Company's liabilities at the end of Q1 2018 total RON 86.27 million, RON 16.18 million higher than the liabilities at the end of the corresponding period of the previous year.

The Company's equity at the end of Q1 2018 total RON 1,028.65 million, RON 84.08 million higher than the equity corresponding to the similar period of the previous year.

The total assets held by the Company at the end of Q1 2018, valued in accordance with the internal procedure compliant with the F.S.A. Norm no. 39/2015, are worth RON 1,114.93 million, higher by RON 100.26 million, respectively by 9.88 % compared to their value at the end of Q1 2017.

The net assets as at 31.03.2018, calculated in accordance with the internal procedure compliant with the F.S.A. Regulation no. 9/2014, are worth RON 1,028.65 million (RON 0.4719/share) compared to the net assets as at 31.03.2017 which recorded the value of RON 944.58 million (RON 0.4324/share).

The Quarterly Report as at 31 March 2018, consisting of the interim condensed financial statements, the statement of assets and liabilities and the detailed statement of investments, is available **starting on 15.05.2018, 18:30**, as follows:

- on the Company's website, www.siftransilvania.ro, Section "Investor Relations/Reports/Periodical Reports"
- on the Bucharest Stock Exchange website, www.bvb.ro and
- at the Company's headquarters in Brasov, 2, Nicolae Iorga Street, Shareholders Department.

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