



No. 4385/26.04.2018

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
- Financial Instruments and Investments Sector

CURRENT REPORT

According to the Law no. 24/2017 and the N.S.C. Regulation no. 1/ 2006

Report date: 26.04.2018

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Decision of the Bucharest Court of Appeal

S.I.F. Transilvania informs that, through the Decision issued on 25.04.2018, the Bucharest Court of Appeal rejected our Company's request for the provisional suspension of the F.S.A. Decision no. 438/05.04.2018 regarding the OGMS agenda of 27/28 April 2018.

We recall that our Company filed with the Bucharest Court of Appeal an action before the administrative court requesting the complete annulment of the F.S.A. Decisions no. 438/2018 and 475/2018 (File no. 2945/2/2018).

We mention that the Company's Executive Board was unable to implement the provisions of the F.S.A. Decision no. 438/05.04.2018 due to the latter's unlawfulness (the F.S.A. has incorrectly invoked the legal provisions regarding the supplementation of the agenda proposed by the Executive Board).

The implementation of the F.S.A. Decision no. 438/05.04.2018 would have violated the legal provisions regarding the deadline for republishing the supplemented agenda – after the reference date – as well as the information right of the shareholders registered at the reference date, and their right to exercise the voting right by correspondence based on a correct and complete information.

Mihai Fercala
Executive President/C.E.O.

Iulian Stan
Executive Vice President/Deputy C.E.O.