



No. 3224/03.04.2018

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**  
- Financial Instruments and Investments Sector

**CURRENT REPORT**

**According to the Law no. 24/2017 and the N.S.C. Regulation no. 1/ 2006  
Report date: 03.04.2018**

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

**Important event to be reported: Submission to the F.S.A. of the “Report on the fiscal audit” carried out at COMCM S.A. Constanţa**

S.I.F. Transilvania announces that it has submitted to the F.S.A. on 02.04.2018 the Fiscal Audit Report drafted on 28 February 2017 within the context of the fiscal audit activity carried out by the Tax Administration for Medium-Sized Taxpayers of Galati Region following the completion of the unannounced inspection carried out at COMCM S.A. Constanţa.

The said report confirmed, along with other findings, the notifications made by our company to the F.S.A. starting with 2014, as follows:

(i) The concerted action of the „Frăţilă Group” in relation to S.I.F. Transilvania, notification made in compliance with article 286<sup>1</sup> of Law no. 297/2004 and the N.S.C. Instruction no. 6/2012.

(ii) The necessity for the ”Frăţilă Group” to be obligated, under article 203 of Law no. 297/2004 (article 37 of Law no. 24/2017 is currently applicable), to run a mandatory public takeover bid, considering that we demonstrated that the persons belonging to the said group hold - in a concerted manner- over 33% of the share capital of COMCM S.A. Constanţa.

(iii) The abuses committed by the „Frăţilă Group” that led to the hostile takeover of COMCM S.A., having as main consequence the damaging of the company and implicitly of our company’s interests as a majority shareholder, by preventing the permission to manage this subsidiary through the representatives appointed by the general meetings, as well as the deterioration of the financial situation of this subsidiary which is dramatically approaching the state of payment default.

We mention that, according to the Fiscal Audit Report mentioned above, a liability of more than RON 5.7 million representing taxes and fees additionally set by the control body for the fiscal years 2011-2013 and accessories calculated until February 2017 was imposed on COMCM S.A.

Mihai Fercală  
Executive President/C.E.O.

Ștefan Szitas  
Member of the Executive Board /Director