



To: **Bucharest Stock Exchange**
Financial Supervisory Authority
- Financial Instruments and Investments Sector

CURRENT REPORT

According to the N.S.C. Regulation no. 1/ 2006 and Law no. 24/2017

Report date: 15.02.2018

S.I.F. Transilvania S.A.

Headquarters: 2, Nicolae Iorga Street, Brasov 500057

Telephone: +40 268 415529, 416171; Fax: +40 268 473215, 473216

Tax registration code: RO3047687

Order number in the Trade Register: J08/3306/92

Registration number in the NSC Register: PJR 09 SIIR/080004

LEI Code (Legal Entity Identifier): 254900E2IL36VM93H128

Subscribed and paid-in share capital: RON 218,428,666.40

Regulated market on which the issued securities are traded: Bucharest Stock Exchange (ticker: SIF3)

Important event to be reported: Preliminary financial results for 2017

According to the financial communication calendar for 2018, S.I.F. Transilvania presents the preliminary financial results for the financial year 2017, unaudited.

The preliminary Statement of Financial Position and the preliminary Statement of Profit and Loss and Other Comprehensive Income as at 31 December 2017, prepared in accordance with the F.S.A. Rule no 39/28.12.2015 *on the approval of the accounting regulations complying with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the F.S.A. from the Financial Instruments and Investments Sector* are attached to this report.

The final annual financial statements, prepared in accordance with the provisions of the F.S.A. Rule no 39/2015 will be subject to statutory audit, according to the regulations in force and submitted to shareholders approval. The final form of the financial statements, accompanied by the independent auditor's report will be available on the date which will be communicated in the notice for the general meeting of shareholders.

The preliminary financial statements for the year ended at 31 December 2017 are available to shareholders and investors starting on **15 February 2018, 6:30 pm**, as follows:

- on the Company's website, www.siftransilvania.ro, Section "Investor Relations/Reports"
- on the Bucharest Stock Exchange website, www.bvb.ro and
- at the Company's headquarters in Brasov, 2, Nicolae Iorga Street, Shareholders Department.

Additional information on the preliminary financial results for 2017 may be obtained by phone 0268 401133, 0268 401134, contact persons Mrs. Diana Veres or Mrs. Adriana Boian.

Mihai Fercală, Executive President / C.E.O.

Iulian Stan, Executive Vice-President /Deputy C.E.O.

Diana Veres, Financial Manager

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

(Preliminary data, unaudited)

	31 December 2017	31 December 2016
Cash and cash equivalents	36,405,895	12,370,319
Financial assets at fair value through profit or loss	435,754,567	427,704,124
Financial assets available for sale	551,318,722	517,034,269
Other financial assets	4,893,224	3,484,892
Other assets	483,542	296,010
Current income tax assets	5,485,663	3,014,791
Intangible assets	69,979	215,038
Tangible assets	13,816,941	14,373,671
Total assets	1,048,228,533	978,493,114
Other financial liabilities	40,730,689	29,688,319
Current income tax liabilities	-	-
Deferred tax liabilities	39,243,315	33,242,135
Provisions for risks and expenses	-	-
Other liabilities	1,546,791	1,732,727
Total liabilities	81,520,795	64,663,181
Share capital	218,428,666	218,428,666
Profit/loss carried forward	60,987,788	65,056,725
Reserve from revaluation of financial investments available for sale	200,365,332	168,167,994
Reserve from revaluation of tangible assets	11,631,997	11,502,852
Other reserves	475,293,955	450,673,696
Total shareholders' equity	966,707,738	913,829,933
Total liabilities and shareholders' equity	1,048,228,533	978,493,114

The financial statements have been approved by the Executive Board and the Supervisory Board and signed by:

Executive President/CEO
Ec. Mihai FERCALĂ, PhD

Executive Vice President /Deputy CEO
Ec. Iulian STAN, PhD

Drafted by,

Financial Manager
Diana VEREȘ

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT
31 DECEMBER 2017
(Preliminary data, unaudited)

	31 December 2017	31 December 2016
Dividend income	42,442,163	25,612,169
Interest income	1,148,276	1,105,719
Net gain from the sale of financial assets available for sale	20,969,827	19,710,416
Net gain from financial assets at fair value through profit or loss	21,662,571	8,231,086
Other operating income	3,700,105	39,096,549
Total net income	89,922,942	93,755,939
Staff costs	(10,035,030)	(10,803,191)
Expenses with commissions and fees	(1,415,140)	(1,345,111)
Other operating expenses	(13,468,425)	(6,729,761)
Profit before tax	65,004,347	74,877,876
Income tax	(769,793)	(6,078,207)
Net Profit for the financial year	64,234,554	68,799,669
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Gains from financial assets available for sale, net of deferred tax	32,197,338	(10,160,171)
<i>Items that will not be classified subsequently to profit or loss:</i>		
Changes in the revaluation surplus of fixed assets	(1,080,991)	1,818,682
Other comprehensive income for the year – total	31,116,347	(8,341,489)
Total comprehensive income for the year	95,350,901	60,458,480
Earnings per share	0.0294	0.0315
Diluted earnings per share	0.0294	0.0315

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Drafted by,

Financial Manager
 Diana VEREȘ